

Registered No 565289

INVISTA (U.K.) Holdings Limited

Report and Financial Statements

31 December 2011

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COMPANIES HOUSE

INVISTA (U K) Holdings Limited

Directors

B E Padley
C Chessmore

Secretary

A G Secretarial Limited

Solicitors

Addleshaw Goddard
100 Barbirolli Square
Manchester
M2 3AB

Registered Office

100 Barbirolli Square
Manchester
M2 3AB

Director's report

The directors of the company present their annual report together with the financial statements for the year ended 31 December 2011

Principal activity and future developments

The company did not trade during the year and has not presented a profit and loss account

Directors and directors' interests

B E Padley
D Gilvray (Resigned 9th December 2011)
C Chessmore

None of the directors had any beneficial interest in any contract to which the Company was a party during the year. None of the directors had any beneficial shareholding in the Company or any other company in the INVISTA B V group at any time during the year and up to the date of this report

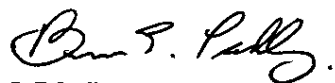
Principal risks and uncertainties

The principal risk and uncertainty facing the company is the risk that the company will encounter difficulty in meeting obligations associated with financial liabilities. This risk is mitigated by a cash pooling arrangement involving several companies within the Invista B V group

Going Concern

The company has performed an impairment review on its investment, the directors have a reasonable expectation that the company has adequate cashflows to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

By Order of the Board



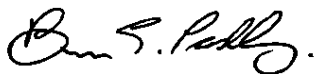
B E Padley
Director

Dated 17 SEPT 2012

Balance sheet

at 31 December 2011

	Notes	2011 £'000	2010 £'000
Fixed assets			
Investments	2	589,627	589,627
		<u>589,627</u>	<u>589,627</u>
Net assets		<u>589,627</u>	<u>589,627</u>
Capital and reserves			
Called up equity share capital	3	367,213	367,213
Share premium account	4	54,355	54,355
Profit & loss account	4	168,059	168,059
Shareholders' funds	5	<u>589,627</u>	<u>589,627</u>



B E Padley,
Director

Dated 17 SEPT 2012

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime

Notes to the financial statements

for the year ended 31 December 2011

1. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with applicable United Kingdom accounting standards

At 31 December 2011 the Company was a wholly owned subsidiary of INVISTA (U K) Superior Holdings Limited, a company incorporated in England. As permitted by Financial Reporting Standard 1 (Revised), the Company is exempt from producing a cash flow statement

Group accounts

The company is exempt from preparing group accounts by virtue of s400 (2) of the Companies Act 2006. These accounts therefore provide information about the company, not about its group

Investments

The investments are reviewed annually for impairment

2. Investments

	<i>Shares in Subsidiary company £000</i>
At 31 December 2011	589,627
At 31 December 2010	589,627

The following company was the subsidiary of the Company at 31 December 2011 and was registered and operating in England

Subsidiary	Nature of business	% of share capital
INVISTA Textiles (U K) Limited	Manufacture of textile & interior products	100% Direct
INVISTA Textiles (U K) Trustee Company Ltd	Pension Administration	100% Indirect

3. Called up share capital

	<i>2011 £'000</i>	<i>2010 £'000</i>
Allotted, called up and fully paid 367,213,247 ordinary shares of £1 each	367,213	367,213

Notes to the financial statements

for the year ended 31 December 2011

4. Reserves

	<i>Share Premium Account</i>	<i>Profit and loss account</i>
	<i>2011 £'000</i>	<i>2011 £'000</i>
Opening reserves at 1 January 2011	54,355	168,059
Closing reserves 31 December 2011	<u>54,355</u>	<u>168,059</u>

5. Reconciliation of movements in equity shareholders' funds

	<i>2011 £'000</i>	<i>2010 £'000</i>
Opening equity shareholders' funds	589,627	589,627
Closing equity shareholders' funds	<u>589,627</u>	<u>589,627</u>

6. Related party transactions

The Company has taken advantage of the exemption under Financial Reporting Standard 8 not to disclose transactions and balances with wholly owned subsidiaries

7 Guarantees and contingent liabilities

In February 2009, the Company, INVISTA B V and certain other INVISTA B V subsidiaries entered into an ABL Credit Agreement and related Guarantee Collateral Agreement pursuant to which the Company (together with INVISTA B V and certain of its subsidiaries) has guaranteed, and pledged its assets, for the satisfaction of the obligations of INVISTA B V and certain of its subsidiaries to the lenders under such agreements. In November 2011, the Company issued payment to fully satisfy the outstanding obligation and cancelled the ABL Credit Agreement and related Guarantee Collateral Agreement

The Company (together with INVISTA B V and certain of its subsidiaries) has also guaranteed all of the obligations of certain subsidiaries of INVISTA B V under their 9 25% senior notes facility. In January 2011, the issuers remitted payment to fully satisfy the outstanding obligation and cancelled the senior notes facility

Notes to the financial statements

for the year ended 31 December 2011

8. Immediate parent undertaking and ultimate controlling party

The immediate parent undertaking is INVISTA (U K) Superior Holdings Limited

INVISTA (U K) Holdings Limited is directly controlled by INVISTA B V , a private limited company formed under the laws of the Netherlands and an indirect subsidiary of Koch Industries Inc INVISTA B V is the parent of a group of companies, including INVISTA (U K) Holdings Limited, which conducts a global textiles business under the name 'INVISTA' and is separately managed by its own board of managing directors The ultimate indirect parent undertaking and controlling party is Koch Industries Inc (incorporated in the state of Kansas, USA) Koch Industries Inc is the indirect parent undertaking of the largest group to consolidate these accounts

INVISTA B V is the lowest level at which accounts are consolidated Copies of these accounts are available from the Chamber of Commerce, Middelburg, Holland