In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	00564340
Company name in full	F.W.H. Properties Co. Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Malcolm
Surname	Cohen

3 Liquidator's address

Building name/number	55 Baker Street
Street	London
Post town	W1U 7EU
County/Region	
Postcode	
Country	

4 Liquidator's name ❶

Full forename(s)	Edward
Surname	Kerr

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Regent House
Street	Clinton Avenue
Post town	Nottingham
County/Region	
Postcode	NG5 1AZ
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ13
Notice of final account prior to dissolution in MVL

6 Final account

☑ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X  X

Signature date

d 0 d 7 m 1 m 0 y 2 y 0 y 2 y 0

LIQ13
Notice of final account prior to dissolution in MVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Malcolm Cohen

Company name: BDO LLP

Address: 55 Baker Street

London

Post town: W1U 7EU

County/Region:

Postcode:

Country:

DX:

Telephone: 020 7486 5888

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

F.W.H. Properties Co. Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 28 October 2019 To 7 October 2020

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
200.00	Amounts due from Group Companies	NIL	
			NIL
	UNSECURED CREDITORS		
(100.00)	Preference Shares	NIL	
			NIL
100.00			NIL
	REPRESENTED BY		
			NIL

Note:
A first and final distribution in specie of the £200 intercompany debtor balance was made to the Company's preference and ordinary members on 3 August 2020.

Malcolm Cohen
Joint Liquidator

BDO

Tel: +44 (0)20 7486 5888
Fax: +44 (0)20 7935 3944
DX 9025 West End W1
www.bdo.co.uk

Business
Restructuring
55 Baker Street
London W1U 7EU

To All Members

7 October 2020

Your Ref
Our Ref 7/SMB/Barranquilla

Please ask for Sharon Bloomfield
Telephone: 020 7893 2905
Email: sharon.bloomfield@bdo.co.uk

Dear Madams/Sirs

Alberment Properties Limited - 00621138
Barranquilla Properties Limited - 00697646
Barranquilla Property Investment Limited - 02911629
CAOB Properties Limited - 00538016
Chisbury Properties Limited - 00552776
Feltham Developments Limited - 00693698
Fenromer Property Investment Company Limited - 00579185
Finwil Properties Limited - 00499955
F.W.H. Properties Co. Limited - 00564340
Ropemoor Properties Limited - 00572646
Twenty-Seven Albert Embankment Limited - 00621133
(together 'the Companies') - All In Members' Voluntary Liquidation

This is the final progress report on these liquidations, in accordance with Section 94 of the Insolvency Act 1986 ('the Act') for the period 28 October 2019 to 7 October 2020.

The draft final report and accounts were issued to the Companies' respective members on 3 August 2020. The members have not raised any queries or objections to our release from office as Joint Liquidators. The Companies' affairs are therefore fully wound up and this report will be presented as the final report.

Statutory Information

Malcolm Cohen (officeholder number: 6825), Authorised Insolvency Practitioner of BDO LLP, 55 Baker Street, London, W1U 7EU and Edward Terence Kerr (officeholder number: 9021) Authorised Insolvency Practitioner of BDO LLP, Regent House, Clinton Avenue, Nottingham, NG5 1AZ were appointed Joint Liquidators of the Companies on 28 October 2019.

The Companies' registered numbers are shown above. Their dates of incorporation, nature of business and former names are listed below.

Company Name	Date of Incorporation	Nature of Business	Former Names
Alberment Properties Limited	16/2/1959	Development of building projects	None
Barranquilla Properties Limited	7/7/1961	Development of building projects	Colmount Holdings Limited (7/7/1961-31/12/1977)

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.

Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at www.bdo.co.uk/services/business-restructuring/authorising-bodies-of-insolvency-appointment-takers

Barranquilla Property Investment Limited	23/3/1994	Development of building projects	Freeday Limited (23/3/1994-16/6/1994)
CAOB Properties Limited	14/9/1954	Development of building projects	None
Chisbury Properties Limited	30/7/1955	Development of building projects	None
Feltham Developments Limited	26/5/1961	Development of building projects	None
Fenromer Property Investment Company Limited	28/2/1957	Development of building projects	None
Finwill Properties Limited	2/10/1951	Buying and selling or own real estate	None
F.W.H. Properties Co. Limited	7/4/1956	Development of building projects	None
Ropemoor Properties Limited	9/10/1956	Development of building projects	None
Twenty-Seven Albert Embankment Limited	16/2/1959	Development of building projects	None

The Companies' former trading address and registered office was Freshwater House, 158-162 Shaftesbury Avenue, London, WC2H 8HR. Their registered office was changed to 55 Baker Street, London, W1U 7EU following the Liquidators' appointments.

The Companies are part of the Freshwater group of companies ('Freshwater').

Receipts and Payments

We enclose receipts and payments accounts for the Companies.

There have been no cash transactions.

Creditors

Following our appointment, we advertised in the London Gazette and Times newspaper for creditor claims to be submitted to our office by 13 December 2019. No claims have been received.

HM Revenue & Customs ('HMRC')

As a matter of course we are required to obtain clearances from the Corporation Tax office, and from HMRC's Enforcement & Insolvency Service ('EIS') which provides VAT and PAYE clearances (as applicable) and which issues HMRC's total claim for all taxes.

Chisbury Properties Limited and Finwil Properties Limited were part of a group VAT registration, and we have taken steps to remove the Companies from the group. None of the Companies operated PAYE schemes.

The Companies' tax advisors prepared and submitted corporation tax returns for pre-liquidation periods and we have now received all necessary clearances from HMRC.

Distributions to Members

The Companies' assets were intercompany debtor balances and/or investments in the Companies. First and final distributions were made to the Companies' respective members on 3 August 2020 as detailed in the attached receipts and payments accounts.

Liquidators' Remuneration

The Insolvency (England and Wales) Rules 2016 ('the Rules') provide that a Liquidator is obliged to have their remuneration approved on one of the following basis:

(1) as a percentage of the assets realised and distributed; and/or

(2) by reference to the time the Liquidator and the staff have spent attending to matters in the liquidation; and/or

(3) as a set amount; and/or

(4) as a combination of the above.

The members have approved our remuneration on a time costs basis. Time costs for the duration of the liquidations to date total £25,206.70 represented by 49.15 hours of work carried out by ourselves and our staff at an average hourly rate of £512.85.

We have spent time on matters arising in the normal course of the liquidations. The main areas dealt with include:

- liaising with the Companies and Freshwater in relation to matters prior to the Liquidators' appointments;
- statutory reporting requirements to members;
- statutory reporting requirements to the Registrar of Companies;
- dealing with statutory advertising requirements;
- correspondence with HMRC to ensure all VAT matters were dealt with;
- correspondence with HMRC in order to obtain the necessary tax clearances to close the liquidations;
- dealing with the distributions in specie;
- preparing the draft final report and for the closure of the liquidations.

As the Companies have no cash assets to meet the total costs of liquidations, these will be met by an appropriate Freshwater group company.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.

The sum of £2,017.00 has been incurred in respect of category 1 disbursements for statutory advertising costs and the costs of indemnity bonding.

The disbursements will be met by Freshwater together with the liquidation costs.

BDO

7 October 2020

Liquidation Closure

As outlined above, the members have not raised any queries or any objections to our release and this final report and accounts will be filed at Companies House.

The liquidations will be closed and we will receive our release from office when the report and accounts are placed on the Companies' file. The Companies will be automatically dissolved three months thereafter.

Members' Rights

The members were given 21 days from the receipt of the draft final report and accounts to request in writing further information regarding the remuneration and expenses set out in the report. The members have not requested any information in this regard.

Release of Liquidators

The Joint Liquidators will be released from office under Section 173 of the Act at the same time as vacating office, per Section 171(6) of the Act, unless any member objects. A member who wishes to object to the release must deliver a notice in writing to the Liquidators within eight weeks of the draft final report or, if members raise other matters under Rules 18.9 or 18.34 as mentioned above, when those matters are finally determined by the court. No objections have been raised.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with our response then you should visit https://www.gov.uk/complain-about-insolvency-practitioner where you will find further information on how you may pursue the complaint.

The Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at: http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d

Creditors may access information setting out creditors' rights in respect of the approval of Liquidators' remuneration at https://www.r3.org.uk/what-we-do/publications/professional/fees

Please contact me or my colleague Sharon Bloomfield at sharon.bloomfield@bdo.co.uk if you require further information.

Yours faithfully
for and on behalf of
The Companies



Malcolm Cohen
Joint Liquidator
Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of members in respect of the Liquidators' fees and expenses:

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

(a) a secured creditor;

(b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);

(c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;

(d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

(a) providing all of the information requested;

(b) providing some of the information requested; or

(c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

(a) the time or cost of preparation of the information would be excessive; or

(b) disclosure of the information would be prejudicial to the conduct of the proceedings;

(c) disclosure of the information might reasonably be expected to lead to violence against any person; or

(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

(2) Unless the application is dismissed, the court must fix a venue for it to be heard.

(3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

Alberment Properties Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 07 October 2020

RECEIPTS	Declaration of Solvency (£)	Total (£)
		0.00
PAYMENTS		
		0.00
Net Receipts/(Payments)		0.00

MADE UP AS FOLLOWS

0.00

Malcolm Cohen
Joint Liquidator

Barranquilla Property Investment Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 07 October 2020

RECEIPTS	Declaration of Solvency (£)	Total (£)
Amounts due from Group Companies	1,000.00	0.00
		0.00
PAYMENTS		
		0.00
Net Receipts/(Payments)		0.00
MADE UP AS FOLLOWS		
		0.00

Note:

A first and final distribution in specie of the £1,000 intercompany debtor balance was made to the Company's members on 3 August 2020.



Malcolm Cohen
Joint Liquidator

Barranquilla Properties Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 07 October 2020

RECEIPTS	Declaration of Solvency (£)	Total (£)
Investments in Subsidiaries	2,918.00	0.00
		0.00
PAYMENTS		
Amounts due to Group Companies	(393.00)	0.00
		0.00
Net Receipts/(Payments)		0.00
MADE UP AS FOLLOWS		
		0.00

Note:

On 3 August 2020 the Company received first and final distributions in specie of intercompany debtor balances from its investments in group companies totalling £6,767,787.

Immediately thereafter the Company made a first and final distribution in specie of these debtor balances to its member.

Malcolm Cohen
Joint Liquidator

CAOB Properties Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 07 October 2020

RECEIPTS	Declaration of Solvency (£)	Total (£)
Amounts due from Group Companies	9,999.00	0.00
		0.00
PAYMENTS		
		0.00
Net Receipts/(Payments)		0.00
MADE UP AS FOLLOWS		
		0.00

Note:

A first and final distribution in specie of the £9,999 intercompany debtor balance was made to the Company's members on 3 August 2020.

Malcolm Cohen
Joint Liquidator

Chisbury Properties Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 07 October 2020

RECEIPTS	Declaration of Solvency (£)	Total (£)
Amounts due from Group Companies	21,387,701.00	0.00
		0.00
PAYMENTS		
		0.00
Net Receipts/(Payments)		0.00

MADE UP AS FOLLOWS

	0.00

Note:

A first and final distribution in specie of the £21,387,701 intercompany debtor balance was made to the Company's members on 3 August 2020.

Malcolm Cohen
Joint Liquidator

Feltham Developments Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 07 October 2020

RECEIPTS	Declaration of Solvency (£)	Total (£)
Amounts due from Group Companies	7,666,259.00	0.00
		0.00
PAYMENTS		
		0.00
Net Receipts/(Payments)		0.00

MADE UP AS FOLLOWS

	0.00

Note:

A first and final distribution in specie of the £7,666,259 intercompany debtor balance was made to the Company's members on 3 August 2020.

Malcolm Cohen
Joint Liquidator

Fenromer Property Investment Company Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 07 October 2020

RECEIPTS	Declaration of Solvency (£)	Total (£)
Amounts due from Group Companies	100.00	0.00
		0.00
PAYMENTS		
		0.00
Net Receipts/(Payments)		0.00
MADE UP AS FOLLOWS		
		0.00

Note:

A first and final distribution in specie of the £100 intercompany debtor balance was made to the Company's members on 3 August 2020.

Malcolm Cohen
Joint Liquidator

Finwil Properties Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 07 October 2020

RECEIPTS	Declaration of Solvency (£)	Total (£)
Amounts due from Group Companies	29,162,341.00	0.00
		0.00
PAYMENTS		
		0.00
Net Receipts/(Payments)		0.00

MADE UP AS FOLLOWS

0.00

Note:

A first and final distribution in specie of the £29,162,341 intercompany debtor balance was made to the Company's members on 3 August 2020.

Malcolm Cohen
Joint Liquidator

F.W.H. Properties Co. Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 07 October 2020

RECEIPTS	Declaration of Solvency (£)	Total (£)
Amounts due from Group Companies	200.00	0.00
		0.00
PAYMENTS		
Preference Shares	(100.00)	0.00
		0.00
Net Receipts/(Payments)		0.00
		0.00

MADE UP AS FOLLOWS

Note:

A first and final distribution in specie of the £200 intercompany debtor balance was made to the Company's preference and ordinary members on 3 August 2020.



Malcolm Cohen
Joint Liquidator

Ropemoor Properties Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 07 October 2020

RECEIPTS	Declaration of Solvency (£)	Total (£)
Amounts due from Group Companies	244,293.00	0.00
Investments in Subsidiaries	9,999.00	0.00
		0.00
PAYMENTS		
		0.00
Net Receipts/(Payments)		0.00
MADE UP AS FOLLOWS		
		0.00

Note:

On 3 August 2020 the Company received a first and final distribution in specie of an intercompany debtor balance from its investments in a subsidiary of £9,998.

Immediately thereafter the Company made a first and final distribution in specie of the total debtor balance of £254,291 owed to the Company to its members.

Malcolm Cohen
Joint Liquidator

Twenty-Seven Albert Embankment Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 07 October 2020

RECEIPTS	Declaration of Solvency (£)	Total (£)
Amounts due from Group Companies	8,102,089.00	0.00
Investments in Subsidiaries	2,800.00	0.00
		0.00
PAYMENTS		
Provision	(13,078.00)	0.00
		0.00
Net Receipts/(Payments)		0.00

MADE UP AS FOLLOWS

0.00

Note:

A first and final distribution in specie of the £8,102,089 intercompany debtor balance was made to the Company's members on 3 August 2020.

Malcolm Cohen
Joint Liquidator