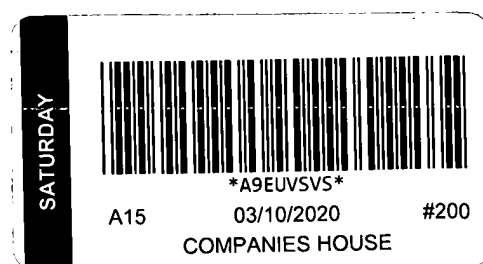


Registration number: 563270

Costain Construction Limited
Report and Unaudited Financial Statements
for the Year Ended 31 December 2019



Costain Construction Limited

Company Information

Directors

M D Hunter
T A Wood

Company secretary

T A Wood

Registered office

Costain House
Vanwall Business Park
Maidenhead
Berkshire
SL6 4UB

Costain Construction Limited

Directors' Report for the Year Ended 31 December 2019

The directors present their report and the unaudited financial statements for the year ended 31 December 2019.

Directors of the company

The directors who held office during the year were as follows:

A Wyllie (resigned 7 May 2019)

M D Hunter

T A Wood (appointed 7 May 2019)

Business review

Fair review of the business

The company does not trade.

Going Concern

The financial statements have been prepared on a going concern basis following confirmation to the Directors that the company's parent company will continue to make adequate funds available to the company to enable it to meet its liabilities as and when they fall due for at least twelve months from the date of these financial statements and thereafter. In particular, repayment of amounts owed to group undertakings will not be sought during this period.

Approved by the Board on 6 July 2020 and signed on its behalf by:

DocuSigned by:



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T A Wood

Company secretary

Costain Construction Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. (As explained in note 2, the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis).

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Costain Construction Limited

(Registration number: 563270)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	4	<u>12,200,987</u>	<u>12,200,987</u>
Capital and reserves			
Called up share capital	6	24,000,000	24,000,000
Profit and loss account		<u>(11,799,013)</u>	<u>(11,799,013)</u>
Total equity		<u>12,200,987</u>	<u>12,200,987</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 6 July 2020 and signed on its behalf by:

DocuSigned by:

M D Hunter

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M D Hunter

Director

The notes on pages 7 to 8 form an integral part of these financial statements

Costain Construction Limited**Statement of Changes in Equity for the Year Ended 31 December 2019**

	Share capital £	Retained earnings £	Total £
At 1 January 2019	24,000,000	(11,799,013)	12,200,987
At 31 December 2019	24,000,000	(11,799,013)	12,200,987

	Share capital £	Retained earnings £	Total £
At 1 January 2018	24,000,000	(11,799,013)	12,200,987
At 31 December 2018	24,000,000	(11,799,013)	12,200,987

The notes on pages 7 to 8 form an integral part of these financial statements

Costain Construction Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

1 General Information

The company is a private company limited by share capital incorporated and domiciled in England and Wales.

The address of its registered office is:

Costain House
Vanwall Business Park
Maidenhead
Berkshire
SL6 4UB

These financial statements were authorised for issue by the Board on 6 July 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Company has elected to take advantage of the relief for a dormant company to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the company undertakes any new transactions.

Going Concern

The financial statements have been prepared on a going concern basis following confirmation to the Directors that the company's parent company will continue to make adequate funds available to the company to enable it to meet its liabilities as and when they fall due for at least twelve months from the date of these financial statements and thereafter. In particular, repayment of amounts owed to group undertakings will not be sought during this period.

Summary of disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS 102:

- Preparation of a cash flow statements
- Financial instrument disclosures.
- Related party transactions entered into between two or more members of a group (for wholly-owned subsidiaries)

Disclosure exemptions for subsidiaries are permitted where the relevant disclosure requirements are met in the consolidated financial statements. Where required, equivalent disclosures are given in the group accounts of Costain Group PLC.

Costain Construction Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019 (continued)

2 Accounting policies (continued)

Debtors

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment.

3 Staff costs

No emoluments were paid to the directors of the company during the period (2018: £Nil).

There were no staff employed during the year (2018: nil).

4 Debtors: amounts falling due within one year

	2019 £	2018 £
Amounts owed by group undertakings	12,200,987	12,200,987
	12,200,987	12,200,987

5 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	24,000,000	24,000,000	24,000,000	24,000,000

7 Parent and ultimate parent undertaking

The company's immediate parent is Costain Building & Civil Engineering Limited.

The ultimate parent is Costain Group PLC.

The most senior parent entity producing publicly available consolidated financial statements is Costain Group PLC. These financial statements are available upon request from:

Costain House
Vanwall Business Park
Maidenhead
Berkshire
SL6 4UB