

COSTAIN CONSTRUCTION LIMITED

REGISTERED NO. 563270

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2009

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COSTAIN CONSTRUCTION LIMITED
REPORT OF THE DIRECTORS
For the year ended 31 December 2009

BUSINESS REVIEW

The company sold its business and assets and liabilities to Costain Limited with effect from the 1 January 1999 and is completing its outstanding obligations as agent for Costain Limited. The company will not be seeking further work.

DIRECTORS

The directors of the company and those who held office during the year were as follows:

A Wyllie
M D Hunter

BY ORDER OF THE BOARD



CLIVE L FRANKS
SECRETARY
16 April 2010

REGISTERED OFFICE
Costain House, Vanwall Business Park,
Maidenhead, Berkshire, SL6 4UB

COSTAIN CONSTRUCTION LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE
DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS
For the year ended 31 December 2009

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

COSTAIN CONSTRUCTION LIMITED
PROFIT AND LOSS AND BALANCE SHEET
31 December 2009

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss.

BALANCE SHEET AS AT 31 DECEMBER 2009

	Notes	2009 £	2008 £
Current assets			
Debtors amounts falling due within one year	3	12,200,987	12,200,987
Net assets		12,200,987	12,200,987
Capital and reserves			
Called up share capital	4	24,000,000	24,000,000
Profit and loss account	5	(11,799,013)	(11,799,013)
Equity shareholders' funds	6	12,200,987	12,200,987

The Board of Directors confirms that

- 1 the Company is entitled to the exemption from audit granted by section 480 of the Companies Act 2006 as a dormant company,
- 2 the Company has taken advantage of the accounts exemptions available to a small company conferred by The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 in preparing these accounts,
- 3 no member or members of the Company have required an audit of these accounts,
- 4 the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts, so far as applicable to the Company

The financial statements were approved by the Board of Directors on 16 April 2010 and were signed on its behalf by


M D Hunter

Director

Company Registered Number 563270

THE NOTES ON PAGES 4 TO 5 FORM PART OF THESE ACCOUNTS

COSTAIN CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31 December 2008

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards under the historical cost convention

CASH FLOW STATEMENT

Under Financial Reporting Standard 1 (revised), the company is exempt from the requirement to prepare a cash flow statement on the grounds that the ultimate parent company includes the company in its own published consolidated financial statements

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses in the period or the preceding period

2. Staff costs and remuneration of directors

There were no staff employed during the year (2008 nil)

No emoluments were paid to the directors of the company during the year (2008 £nil)

3. Debtors, amounts falling due within one year

	2009 £	2008 £
Amounts owed by group undertakings	12,200,987	12,200,987

4. Share capital

	2009 and 2008 Authorised £	Issued and fully paid £
Ordinary shares of £1 each	30,000,000	24,000,000

5. Profit and loss account

	£
At 1 January and 31 December 2009	(11,799,013)

COSTAIN CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS continued
For the year ended 31 December 2009

6. Reconciliation of movements in shareholders' funds

	2009 £	2008 £
Opening and closing shareholders' funds	12,200,987	12,200,987

7. Contingent liabilities

The company has entered into cross guarantees together with the ultimate parent company and certain fellow group undertakings for overdraft facilities made available to the group. At 31 December 2009, these liabilities amounted to £nil (2008 £nil)

There are also contingent liabilities in respect of performance bonds and other undertakings entered into in the ordinary course of business

8. Ultimate parent company

The largest and smallest group of undertakings for which group financial statements are drawn up is that of the ultimate parent undertaking, Costain Group PLC, a company registered in England and Wales

A copy of Group financial statements of Costain Group PLC may be obtained from the registered office of the company, Costain House, Vanwall Business Park, Maidenhead, Berkshire SL6 4UB