

563001.

BEREC RADIO LIMITED

1.

DIRECTORS' REPORT

The directors submit their report together with the accounts for the year ended September 27, 1986.

Principal activity and trading results

The company was dormant during the year.

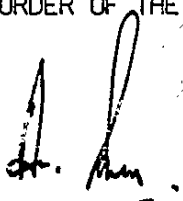
Directors and their interests

The directors during the year were:

R. S. Fulford	
D. J. Snowdon	(resigned June 26, 1986)
D. J. Benny	
A. W. Swan	

Messrs Fulford and Benny are also directors of the parent company, British Ever Ready Limited. At September 27, 1986 Mr Swan had interests in 4,100 share options in Hanson Trust PLC. (1985 - Mr Swan had interests in 3,075 share options).

BY ORDER OF THE BOARD



A. W. SWAN
Secretary



Ever Ready House
93 Burleigh Gardens
Southgate
London N14 5AQ

BEREC RADIO LIMITED

2.

BALANCE SHEET AT SEPTEMBER 27, 1986

	<u>1986</u> £	<u>1985</u> £
Fixed assets:		
Investments		
Loans to group companies	£10,000	£10,000
	<u> </u>	<u> </u>
Capital and reserves:		
Called up share capital:		
Authorised and allotted		
10,000 ordinary shares of £1 each		
fully paid	10,000	10,000
	<u> </u>	<u> </u>

The company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the financial year ended September 27, 1986.


D. J. BENNY)
A. W. SWAN) Directors


December 18, 1986

Note

The company's ultimate holding company is Hanson Trust PLC incorporated in England.