

COMPANY NUMBER: 563001

1.

BEREC RADIO LIMITED

DIRECTORS' REPORT

The directors submit their report together with the accounts for the year ended September 29, 1990.

Principal activity and trading results

The company was dormant during the year.

Directors and their interests

The directors during the year were:

A. W. Swan
B. A. Lane

The directors at September 29, 1990 are also directors of the immediate parent company. Their respective interests in the share capital of the Hanson PLC group have been disclosed in the relevant parent company's accounts.

BY ORDER OF THE BOARD


A. W. SWAN
Secretary

Ever Ready House
93 Burleigh Gardens
Southgate
London N14 5AQ



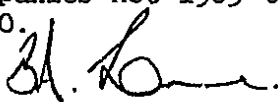
BEREC RADIO LIMITED

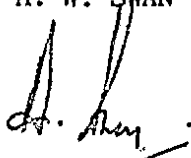
2.

BALANCE SHEET
AS AT SEPTEMBER 29, 1990

	<u>1990</u> £	<u>1989</u> £
Fixed assets:		
Investments:		
Loans to group companies	£10,000 =====	£10,000 =====
Capital and reserves:		
Called up share capital:		
Authorised and allotted 10,000 Ordinary shares of £1 each fully paid	£10,000 =====	£10,000 =====

The Company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the financial year ended September 29, 1990.


B. A. LANE)
A. W. SWAN) Directors


November 15, 1990

Note

The company's ultimate holding company is Hanson PLC incorporated in Great Britain.