

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00562310

Name of Company

Jarvis Hospitality Services Limited

I / We

Daniel R W Smith, 30 Finsbury Square, London, EC2P 2YU

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 27/09/2013 to 26/09/2014

Signed



Date

25/11/14

Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

Ref J00451/DRS/ZLC/KLM/EZF

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COMPANIES HOUSE

Jarvis Hospitality Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs	From 27/09/2013 To 26/09/2014	From 27/09/2012 To 26/09/2014
SECURED ASSETS		
Freehold Land & Property	263,500 00	263,500 00
	<u>263,500 00</u>	<u>263,500 00</u>
COSTS OF REALISATION		
Legal Fees	5,661 00	5,661 00
Agents/Valuers Fees	9,100 00	9,100 00
	<u>(14,761 00)</u>	<u>(14,761 00)</u>
SECURED CREDITORS		
Chargeholder (1)	111,393 89	111,393 89
	<u>(111,393 89)</u>	<u>(111,393 89)</u>
ASSET REALISATIONS		
Misc Float Receipts	5,068 60	24,668 60
Bank/ISA InterestGross	4 23	9 08
	<u>5,072 83</u>	<u>24,677 68</u>
COST OF REALISATIONS		
Liquidators Fees	5,000 00	5,000 00
Corporation Tax	1 18	1 18
Statutory Advertising	NIL	76 50
	<u>(5,001 18)</u>	<u>(5,077 68)</u>
	<u>137,416.76</u>	<u>156,945 11</u>
REPRESENTED BY		
Floating Current Account NIB 25 10 13		206,694 11
Fixed Ch Vat Receivable		2,951 00
Fixed Ch Vat Payable		<u>(52,700 00)</u>
		<u>156,945.11</u>



Daniel R W Smith
Liquidator

Our Ref MBS/JHB/ZLC/KLM/EZF/J00450/PF7

To the creditors and members

20 November 2014

Dear Sirs

Recovery and Reorganisation

Grant Thornton UK LLP
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Jarvis Hotels Limited ("Jarvis")
Jarvis Hospitality Services Limited ("Hospitality")
Jarvis Hotels Bolton Limited ("Bolton")
Jarvis Hotels Gloucester Limited ("Gloucester")
Jarvis Hotels Watford Limited ("Watford")
(Collectively the "Companies")
- all in Liquidation (formerly in Administration)

1 Introduction

1.1 Following my appointment as joint administrator of the above companies with Malcolm Shierson on 30 September 2011, and our subsequent appointment as joint liquidators on 27 September 2012 and in accordance with section 104A of the Insolvency Act 1986, I now report on the progress of the liquidations for the year ended 26 September 2014 and attach

- Appendix A, an account of our receipts and payments for the year ended 26 September 2014 and also for the whole insolvency to date
- Appendix B, a statement of the remuneration charged by the joint liquidators in the period 27 September 2013 to 26 September 2014 and a statement of expenses incurred in the period
- Appendix C, an analysis of time costs as required by Statement of Insolvency Practice 9
- Appendix D, an extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the liquidator (rule 4.49E)
- Appendix E, an extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the liquidator's remuneration or expenses if excessive (rule 4.131)
- Appendix F, a summary of statutory information concerning the Companies

1.2 Please note that we are both authorised by the Insolvency Practitioners Association to act as insolvency practitioners

Chartered Accountants

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2 Statutory information

2.1 The statutory details of the Group are attached at Appendix F

3 Progress report on the liquidation

3.1 Since our last report, asset realisations have been concluded and I am now seeking to review and finalise tax and claims before distributing the prescribed part dividends

3.2 In our last report we mentioned that reversionary freehold interest in land or hotels (subject to long leasehold tenancies) at North Ferriby, Hatfield, Crawley and Sutton Coldfield were still to be realised, together with a loss of business claim arising from M1 road widening works

3.3 The reversionary interests held little or no value, as each lease granted the long leaseholder an option to purchase the freehold for £1 after October 2026. The plot at Sutton Coldfield included a gatehouse and land not subject to a long leasehold, but subject to restrictions and covenants. We commissioned a planning appraisal to determine whether there was merit in seeking outline planning permission. The appraisal concluded that it was extremely unlikely that there would be any development potential, and any negligible potential would be restricted to recreational use. The site was valued at £100,000 to £200,000.

3.4 The sales concluded are as follows:

	Realisation £	Contribution to legal fees £	Contribution to liquidators' fees £
Jarvis Hotels Limited			
North Ferriby	2,500	-	-
Crawley	5,000	2,775	1,992
Jarvis Hospitality Services Limited			
Sutton Coldfield	260,000	-	-
Hatfield	3,500	-	-

3.5 At the time of our last report, we had understood that properties listed as owned by Jarvis Hospitality Services Limited were held on trust for Jarvis Hotels Limited. Upon further enquiry this proved to be incorrect. The net result is no different, as the proceeds after costs fall to the secured creditors and will not affect the prescribed part available to unsecured creditors.

3.6 In 2003, the Highways Agency compulsorily purchased land along the fringe of the Hemel Hempstead hotel and commenced road widening works for the M1 Motorway. As a result of electrical outages, damage to stock, cancelled wedding bookings etc, agents for the hotel operator, Jarvis Hotels Limited, compiled a loss of business claim totalling c £482,000.

- 3 7 This matter re-surfaced following my appointment as administrator and I have been working with the agents to resolve the matter. This was complicated by virtue of the Highways Agency requesting formal title to the parcel of land be transferred as part of the settlement, however the hotel was operated by Jarvis Hotels Limited under a lease and the freeholder had itself entered insolvency.
- 3 8 Ultimately the Highways Agency agreed to deal with the freeholder's appointed insolvency practitioner and conclude Jarvis' loss of business claim. The ultimate settlement was £50,000 plus contributions to our legal fees of £3,000 and our agent's fees of £25,726 14.
- 3 9 I am unaware of any preferential creditors (employees arrears of wages and holiday pay and deductions from wages not remitted) in any of the Group companies.
- 3 10 Other than intra-group claims, there were no known creditors in the estates of Hospitality, Bolton, Gloucester or Watford. HM Revenue & Customs elected to claim jointly and severally in each estate as a result of group VAT registration.
- 3 11 There remain a substantial number of potential creditors of Jarvis Hotels Limited who have neither claimed nor confirmed a nil claim (by virtue of the purchaser assuming the liability) and some forty one insurance claims (employers or public liability claims) for which the company may prove to be liable for the first £10,000 of any admitted liability before the insurer meets the excess.
- 3 12 Unsecured claims received to date against Jarvis Hotels Limited total £118,490,762 (including pension scheme deficit of £81.3m and inter-group debt of £27.5m). The ultimate dividend in Jarvis will therefore be no more than 0.5% i.e. £5 for every £1,000 claim.
- 3 13 Dividends to unsecured creditors will be diluted by liquidators' remuneration drawn from each Prescribed Part fund for dealing with, reviewing and admitting claims, calculating and processing dividends and distributing payments to creditors. Such fees may be drawn from each fund on the basis of my firm's time costs without the need for further approval.
- 3 14 Additional fees for dealing with liquidation matters, queries, realisation of assets, taxation, statutory reporting etc are drawn from funds drawn down from the charge-holders in the administration or assets realised in the liquidation, for which approval has been sought from and given by the secured creditors (there being no preferential creditors).

4 Joint liquidators' remuneration and expenses

- 4 1 As regards remuneration in the liquidations, pursuant to rule 4.127(5A) of the Insolvency Rules 1986, the basis was the same as was approved within the administrators' proposals dated 18 November 2011, which provided for remuneration to be calculated according to the time properly given by the administrators and their staff in attending to matters in the administrations, such remuneration to be drawn on account with the approval of the creditors' committee or, if one was not formed, with approval of the secured creditors (there being no preferential creditors).

- 4.2 The charge out rates applying during the period covered by this report were as follows

Grade	2014/15	2014/15	2013/14	2013/14
	London	Provinces	London	Provinces
Partner	615-790	495	600-740	480
Director	515	470	500	455
Senior Manager	470	430	455	415
Manager	400	330	390	320
Assistant Manager	330	290	320	280
Senior	280-305	240-250	270-295	230-240
Administrator	165-230	160-195	160-220	155-190
Treasury	155-175	150-175	150-170	145-170

- 4.3 I include a summary within Appendix B of the final time costs for dealing with the administrations, totalling £753,182. With the approval of the secured creditors, administrators' fees of £650,000 plus VAT were drawn against Jarvis Hotels Limited. No other remuneration was drawn in respect of the other administrations.
- 4.4 In accordance with Statement of Insolvency Practice SIP9, I enclose at Appendix C an analysis of my firm's time costs to 26 September 2014 by grade of staff and type of work. These amounts are also summarised within Appendix B, showing total time costs to 26 September 2014 of £218,683 for dealing with the liquidations.
- 4.5 With the approval of the secured creditors, I have drawn remuneration in the liquidation of Jarvis Hotels Limited of £65,000 (which was partially offset by recovery of £1,992 as a contribution towards my costs for dealing with the sale of the Crawley freehold interest), and £5,000 in each of the estates of Hospitality, Bolton, Gloucester and Watford ie total fees of £85,000. The secured creditors have approved further remuneration of £55,000 which was billed but unpaid at the end of the period covered by this report.
- 4.6 Subject to approval from the secured creditors, I am entitled to draw remuneration on a time cost basis, and have accordingly included unbilled time costs within the schedule of accrued expenses in Appendix B, which may yet be billed, subject to approval by the charge-holders.
- 4.7 Time is charged in units of 6 minutes. Background information regarding the fees of liquidators can be found at <http://www.insolvency-practitioners.org.uk> (navigate via 'Regulation and Guidance' to 'Creditors Guides to Fees'). Alternatively I will supply this information by post on request.
- 4.8 In addition, over and above expenses drawn in the administrations totalling £3,088.87, we have accrued expenses of £510 to take in due course as set out in Appendix B.

5 Other expenses incurred by the joint liquidators

- 5 1 In addition to my firm's time costs, additional expenses totalling £29,892 69 have been incurred in the period. At the time of my last report, there were accrued expenses totalling £69,863 45 yet to be paid. With payment during the year totalling £98,300 14 there are accrued expenses yet to pay of £1,456. The payment outlays were off-set by further contributions to costs totalling £33,493 14. Details of these are provided in Appendix B.

6 Resignation of joint liquidator

- 6 1 Malcolm Shiersen has retired from Grant Thornton UK LLP and this change in his circumstances makes it impractical for him to continue as joint liquidator. He was removed from office as Joint Liquidator of Jarvis by Court Order dated 27 June 2014 and of Hospitality, Bolton, Gloucester and Watford by Court Order dated 6 August 2014.
- 6 2 At this stage in the liquidation I do not intend to seek a replacement and I shall continue in office as sole liquidator.
- 6 3 Following applications to the Secretary of State, I can confirm that Malcolm Shiersen was granted his release from liability in respect of Jarvis on 18 August 2014, Bolton, Gloucester and Watford on 22 September 2014 and Hospitality on 7 October 2014.

7 Contact

- 7 1 If you have any queries please contact Julian Berry on 0113 200 1604.

Yours faithfully
for and on behalf of the Companies



Daniel R Smith
Liquidator

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A Abstract of the joint liquidators' receipts and payments

Jarvis Hotels Limited - in Liquidation (formerly in Administration)

Joint Liquidators' Abstract of Receipts And Payments
Year ended 26 September 2014

Per Statement of affairs		D/fwd as at 27/09/2013 £	Year ended 27/09/2014 £	Estimated future receipts/ payments £	Estimated final outcome £	Per last report £
	RECEIPTS					
110 000 000	Property	92,714,656.00	7 500.00		92,722,156.00	92,714 656.00
	Fixtures & fittings	3 466,656.00			3 466,656.00	3 466,656.00
	Rent contribution	110,550.00			110,550.00	110 550.00
383 000	Stock	381,558.00			381,558.00	381 558.00
7,280 000	Debtors	4 892,595.00			4 892 595.00	4 892,595.00
	Bankings from Site Leeds North	6 528.56			6 528.56	6,528.56
	Banking from Site Glasgow Airport	32 960.57			32,960.57	32,960.57
	Bankings from Site	263,362.08			263,362.08	263,362.08
	Drawdown Facility	2,044,032.95			2,044 032.95	2,044,032.95
	Motor Vehicles	10 750.00			10,750.00	10,750.00
	Misc Float Receipts	4 273.90			4 273.90	4 273.90
	Bank/JSA Interest/Cross Rates	1 163.24	8 601.19	270.12	10 034.55	1,163.24
	CPO settlement		78 726.14		78 726.14	50,000.00
	Vat Payable	62,694.91	1 500.00		64 194.91	62,694.91
	VAT redeemed	131 989.55	24 393.03	9,246.14	165 628.72	133 559.92
		104 123,770.76	130,730.36	9,516.26	104,254,007.38	104,175,341.13
	PAYMENTS					
	Cash due to Legals: Proprietors and Proprietor Nominees	12.00			12.00	12.00
	Prof shares to Kaytem	30,000.00			30 000.00	30 000.00
	Deposit Ledger assumed	2,503,240.00			2,503,240.00	2,503 240.00
	Trade liabilities assumed	5 762,962.00			5 762,962.00	5 762,962.00
	Charge holders' debt assumed by Newons	48,485,892.00			48,485 892.00	48 485 892.00
	Charge holders' pre-administration expenses	8,305,592.62			8,305 592.62	8,305 592.62
	Repayments to Charge holders under fixed charge	27,049,589.91			27,049 589.91	27,049 589.88
	Repayments to Charge holders under floating charge	8 851 359.00			8,851 359.00	8 851 359.00
	Minor repayment to Charge holders via Legals: Proprietors and Proprietor Nominees					
	Key employee payments	39 078.46			39 078.46	39 078.46
	Directors' compromise payments	211 943.47			211 943.47	211 943.47
	Purchases (1)	33 928.80			33 928.80	36,928.80
	Rents	137,361.62			137,361.62	137 361.62
	Rates	14,120.73			14,120.73	14 120.73
	Leasing under Trading Costs	10 990.34			10 990.34	10 990.34
	Operating Costs	8,278.49			8 278.49	8 278.49
	Bank Charges	20.00			20.00	
	Lease/HIP Payments	1 945.28			1 945.28	1 945.28
	Compensatory Payments Headrow	129,207.19			129,207.19	129,207.19
	Compensatory Payments Leeds North	39 402.92			39 402.92	39 402.92
	Compensatory Payments Glasgow	50,000.00			50,000.00	50 000.00
	Compensatory Payments Bristol	107,076.00			107,076.00	107 076.00
	Advertising	457.50		846.00	1 303.50	1 307.50
	Postages	2,934.20		4 000.00	6 934.20	7 934.20
	Wages: Compromise payments	94,250.00			94 250.00	94 250.00
	Other payroll deductions: PAYE/NIC	359,535.54			359 535.54	359 535.54
	Sundry trading expense: insurance	954.00			954.00	954.00
	Professional Fees	9 423.15	25 726.14		35 149.29	9 423.15
	Other property expenses: Penns Lodge security	5 442.99	3 322.60	(8,765.59)		10 853.99
	Insurance fire safety inspection: Penns Lodge					5 000.00
	Insurance	7,537.93	1 099.75	(3 674.75)	4 962.93	10 850.43
	Administrators' Fees	650 000.00			650,000.00	650 000.00
	Administrators' Expenses	3 088.87		510.00	3 598.87	3 378.87
	Legal Fees	204 793.93	47 496.50	(1 510.00)	250 780.43	257 035.93
	Professional fees	7,850.00			7,850.00	7 850.00
	Agents fees	150.00	1 000.00	(1 150.00)		1 150.00
	Storage Costs	3 689.80	1 997.80	45 000.00	50,687.60	52,317.00
	Insurance: motor	795.00			795.00	795.00
	Insurance: professional fee for handling publicity claims	5 000.00			5,000.00	5 000.00
	Bank Charges	340.00	12.50	350.00	702.50	720.00
	Corporation tax	88.50	107.67	200.00	396.17	88.50
	Vat Receivable	195 371.85	32 574.24		227 946.09	195 371.85
	Fired Ch. Vat Receivable	882.98	994.56		1 877.54	882.98
	Vat paid					
	Taxation provision					
	Liquidators' remuneration	(4 150.00)	63,008.00	55 000.00	113,858.00	60 800.00
	Sundry costs			10,000.00	10,000.00	50,000.00
	Transfer funds to meet costs		20,267.64		20,267.64	20 280.39
	Transfer prescribed part funds	100 400.00			100 400.00	100 400.00
	Prescribed part dividend ¹			600 000.00	600 000.00	600 000.00
	Transfer of Penns Lodge net proceeds on Trust for Jarvis Hotels Limited (or Marshalling to meet costs)			(27 942.75)	(27 942.75)	(108 750.00)
	Transfer to liquidation					
		103 383 537.07	197 607.40	672 862.91	104 254 007.38	104 175 341.13
	Balances in Hand	740,233.69	(76,887.04)	(663,346.65)		
		104 123 770.76	120 720.36	9 516.26	104 254 007.38	104 175 341.13

¹The Liquidators may draw additional remuneration from the prescribed part funds for dealing with creditors' claims and processing any dividends.

²These are sums received via draw down request from the charge holders that relate to prescribed part funds due to other companies.

Jarvis Hospitality Services Limited - in Liquidation (formerly in Administration)

Joint Liquidators' Abstract of Receipts And Payments
Year ended 26 September 2014

Per Statement of affairs		B/fwd as at 27/09/2013 £	Year ended 27/09/2014 £	Estimated future receipts/ payments £	Estimated final outcome £	Per Last report £
	RECEIPTS					
110,000.00	Property	3,812,122.01	263,501.00		4,075,623.01	3,962,122.01
	Fixtures & fittings	83,000.00			83,000.00	83,000.00
383,000	Rent contribution					
7,280,000	Stock					
	Debtors					
	Bankings from Site Leeds North					
	Bankings from Site Glasgow Airport					
	Bankings from Site					
	Drawdown liability					
	Motor Vehicles					
	Misc Float Receipts					
	Bank/ISA Interest/Gross	4.85	4.23		9.08	4.85
	Rates					
	CPO settlement		52,700.00		52,700.00	
	Vat Payable					
	VAT reclaimed					
		<u>3,895,126.85</u>	<u>316,204.23</u>		<u>4,211,331.08</u>	<u>4,045,126.85</u>
	PAYMENTS					
	Cash due to Legals, Propcos and Propcos Nominees	(1.00)			(1.00)	(1.00)
	Pref shares to Kaytem					
	Deposit Lodger assumed					
	Trade liabilities assumed					
	Charge-holders debt assumed by Newmans	3,895,122.00			3,895,122.00	3,895,122.00
	Charge-holders pre-administration expenses					
	Repayments to Charge-holders under fixed charge		111,393.89	25,446.02	136,839.91	
	Repayments to Charge-holders under floating charge					
	Memo repayment to Charge-holders via Legals Propcos and Propcos Nominees	1.00			1.00	1.00
	Key employee payments					
	Directors' compromise payments					
	Purchases (1)					
	Rents					
	Rates					
	Licensing under Trading Costs					
	Operating Costs					
	Bank Charges					
	Lease/HIP Payments					
	Compensatory Payments Heathrow					
	Compensatory Payments Leeds North					
	Compensatory Payments Glasgow					
	Compensatory Payments Bristol					
	Advertising	76.50		-	76.50	76.50
	Postages					
	Wages - Compromise payments					
	Other payroll deductions PAYE/NIC	-				-
	Sundry trading expense insurance					
	Professional Fees					
	Other property expenses Penns Lodge security			8,765.59	8,765.59	
	Insurance fire safety inspection Penns Lodge					
	Insurance	-		3,674.75	3,674.75	
	Administrators' fees					
	Administrators' Expenses					
	Legal Fees		5,661.00	7,966.00	13,627.00	
	Professional Fees					
	Agents' fees		9,100.00	1,150.00	10,250.00	5,250.00
	Storage Costs					
	Insurance - motor					
	Insurance - professional fee for handling public liability claims					
	Bank Charges					
	Corporation tax		1.18		1.18	
	Vat Receivable		2,951.00	290.00	3,241.00	
	Fixed Ch Vat Receivable					
	Vat paid			49,459.00	49,459.00	
	Taxation provision			62,400.00	62,400.00	36,000.00
	Liquidation remuneration		5,000.00		5,000.00	5,000.00
	Sundry costs					
	Transfer funds to meet costs		(5,068.60)		(5,068.60)	(5,071.65)
	Transfer prescribed part funds ¹	(19,600.00)			(19,600.00)	(19,600.00)
	Prescribed part dividend ¹			19,600.00	19,600.00	19,600.00
	Transfer of Penns Lodge net proceeds on Trust for Jarvis Hotels Limited (or Marshalling to meet costs)			27,942.75	27,942.75	108,750.00
	Transfer to liquidation					
		<u>3,875,598.50</u>	<u>129,038.47</u>	<u>206,694.11</u>	<u>4,211,331.08</u>	<u>4,045,126.85</u>
	Balances in Hand	<u>19,528.35</u>	<u>187,165.76</u>	<u>(206,694.11)</u>		
		<u>3,895,126.85</u>	<u>316,204.23</u>		<u>4,211,331.08</u>	<u>4,045,126.85</u>

¹ The Liquidators may draw additional remuneration from the prescribed part funds for dealing with creditors claims and processing any dividends² The net payment to the charge holders under the floating charge amounts to £53,400

Appendix A

Jarvis Hotels Bolton Limited - in Liquidation (formerly in Administration)

Joint Liquidators' Abstract of Receipts And Payments
Year ended 26 September 2014

Per Statement of affairs		B/fwd as at 27/09/2013 £	Year ended 27/09/2014 £	Estimated future receipts/ payments £	Estimated final outcome £	Per last report £
	RECEIPTS					
110,000.00	Property	3,039,135.00			3,039,135.00	3,039,135.00
	Fixtures & fittings	90,000.00			90,000.00	90,000.00
383.00	Rent contribution					
7,280.00	Stock					
	Debtors					
	Bankings from Site Leeds North					
	Banking from Site Glasgow Airport					
	Bankings from Site					
	Drawdown Facility					
	Motor Vehicles					
	Misc Fleet Receipts					
	Bank/ISA Interest/Gross	6.91	2.60		9.51	6.91
	Rates					
	CFO settlement					
	Vat Payable					
	VAT reclaimed					
		3,129,141.91	2.60		3,129,144.51	3,129,141.91
	PAYMENTS					
	Cash due to Legalists Propos and Propos Nominees	(1.00)			(1.00)	(1.00)
	Prof shares to Kaytem					
	Deposit Ledger assumed					
	Trade liabilities assumed					
	Charge-holders debt assumed by Newons	3,129,135.00			3,129,135.00	3,129,135.00
	Charge-holders pre-administration expenses					
	Repayments to Charge-holders under fixed charge					
	Repayments to Charge-holders under floating charge					
	Memo repayment to Charge holders via Legalists Propos and Propos Nominees	1.00			1.00	1.00
	Key employee payments					
	Directors compromise payments					
	Purchases (1)					
	Rents					
	Rates					
	Licensing under Trading Costs					
	Operating Costs					
	Bank Charges					
	Lease/HIP Payments					
	Compensatory Payments Heathrow					
	Compensatory Payments Leeds North					
	Compensatory Payments Glasgow					
	Compensatory Payments Bristol					
	Advertising	76.50			76.50	76.50
	Postages					
	Wages Compromise payments					
	Other payroll deductions PAYE/NIC					
	Sundry trading expense insurance					
	Professional fees					
	Other property expenses Penns Lodge security					
	Insurance fire safety inspection Penns Lodge					
	Insurance					
	Administration fees					
	Administration Expenses					
	Legal Fees					
	Professional Fees					
	Agents fees					
	Storage Costs					
	Insurance motor					
	Insurance professional fee for handling public liability claims					
	Bank Charges					
	Corporation tax		1.65		1.65	
	Vat Receivable					
	Fixed Ch Vat Receivable					
	Vat paid					
	Taxation provision					
	Liquidators remuneration		5,000.00		5,000.00	5,000.00
	Sundry costs					
	Transfer funds to meet costs		(5,068.64)		(5,068.64)	(5,069.59)
	Transfer prescribed part funds ²	(21,000.00)			(21,000.00)	(21,000.00)
	Prescribed part dividend ¹			21,000.00	21,000.00	21,000.00
	Transfer of Penns Lodge net proceeds on Trust for Jarvis Hotels Limited (for Marshalling to meet costs)					
	Transfer to liquidation					
		3,108,211.50	(66.99)	21,000.00	3,129,144.51	3,129,141.91
	Balance in Hand	20,930.41	69.59	(21,000.00)		
		3,129,141.91	2.60		3,129,144.51	3,129,141.91

¹ The Liquidators may draw additional remuneration from the prescribed part funds for dealing with creditors claims and processing any dividend² The net payment to the charge holders under the floating charge amounts to £69,000

Jarvis Hotels Gloucester Limited - in Liquidation (formerly in Administration)

Joint Liquidators' Abstract of Receipts And Payments
Year ended 26 September 2014

Per Statement of affairs		B/bwd as at 27/09/2013 £	Year ended 27/09/2014 £	Estimated future receipts/ payments £	Estimated final outcome £	Per last report £
	RECEIPTS					
110,000.00	Property	53,571.00			53,571.00	53,571.00
	Fixtures & fittings	142,000.00			142,000.00	142,000.00
383,000	Rent contribution					
7,280,000	Stock					
	Debtors					
	Bankings from Site - Leeds North					
	Banking from Site Glasgow Airport					
	Bankings from Site					
	Drawdown Facility					
	Motor Vehicles					
	Misc Float Receipts					
	Bank/ISA Interest/Gross	7.05	6.13		13.18	7.05
	Rates					
	CPO settlement					
	Vat Payable					
	VAT reclaimed					
		195,578.05	6.13		195,584.18	195,578.05
	PAYMENTS					
	Cash due to Legals - Propens and Propens Nominees	(1.00)			(1.00)	(1.00)
	Prof shares to Kaytem					
	Deposit Ledger assumed					
	Trade liabilities assumed					
	Charge-holders debt assumed by Newcas	195,571.00			195,571.00	195,571.00
	Charge-holders pre-administration expenses					
	Repayments to Charge-holders under fixed charge					
	Repayments to Charge-holders under floating charge					
	Memo repayment to Charge-holders via Legals - Propens and Propens Nominees	1.00			1.00	1.00
	Key employee payments					
	Directors compromise payments					
	Purchases (!)					
	Rents					
	Rates					
	Licensing under Trading Costs					
	Operating Costs					
	Bank Charges					
	Lease/HIP Payments					
	Compensatory Payments - Heathrow					
	Compensatory Payments - Leeds North					
	Compensatory Payments - Glasgow					
	Compensatory Payments - Bristol					
	Advertising	76.50			76.50	76.50
	Postages					
	Wages - Compromise payments					
	Other payroll deductions - PAYE/VNIC					
	Sundry trading expense - insurance					
	Professional Fees					
	Other property expenses - Penns Lodge security					
	Insurance fire safety inspection - Penns Lodge					
	Insurance					
	Administrators fees					
	Administrators Expenses					
	Legal Fees					
	Professional Fees					
	Agents' fees					
	Storage Costs					
	Insurance - motor					
	Insurance - professional fee for handling public liability claims					
	Bank Charges		1.65		1.65	
	Corporation tax					
	Vat Receivable					
	Fixed Ch Vat Receivable					
	Vat paid					
	Taxation provision					
	Liquidators remuneration		5,000.00		5,000.00	5,000.00
	Sundry costs					
	Transfer funds to meet costs		(5,064.97)		(5,064.97)	(5,064.95)
	Transfer prescribed part funds ²	(31,400.00)			(31,400.00)	(31,400.00)
	Prescribed part dividend ¹			31,400.00		31,400.00
	Transfer of Penns Lodge net proceeds on Trust for Jarvis Hotels Limited (or Marshalling to meet costs)					
	Transfer to liquidation					
		164,247.50	(63.32)	31,400.00	195,584.18	195,578.05
	Balance in Hand	31,330.55	69.45	(31,400.00)		
		195,578.05	6.13	-	195,584.18	195,578.05

¹ The Liquidators may draw additional remuneration from the prescribed part funds for dealing with creditors claims and processing any dividends² The net payment to the charge holders under the floating charge amounts to £110,600

Appendix A

Jarvis Hotels Watford Limited - in Liquidation (formerly in Administration)

Joint Liquidators' Abstract of Receipts And Payments
Year ended 26 September 2014

Per Statement of affairs		B/fwd as at 27/09/2013 £	Year ended 27/09/2014 £	Estimated future receipts/ payments £	Estimated final outcome £	Per last report £
	RECEIPTS					
110,000,000	Property	6,745,921.00			6,745,921.00	6,745,921.00
	Fixtures & fittings	127,000.00			127,000.00	127,000.00
383,000	Rent contribution					
7,280,000	Stock					
	Debtors					
	Bankings from Site Leeds North					
	Banking from Site Glasgow Airport					
	Bankings from Site					
	Drawdown Facility					
	Motor Vehicles					
	Misc Float Receipts					
	Bank/ISA InterestGross	6.80	5.92		12.72	6.80
	Rates					
	CFO settlement					
	Vat Payable					
	VAT reclaimed					
		6,872,927.80	5.92		6,872,933.72	6,872,927.80
	PAYMENTS					
	Cash due to Legdoo's Propos and Propos Nominees	(1.00)			(1.00)	(1.00)
	Pref shares to Haytrain					
	Deposit Ledger assumed					
	Trade liabilities assumed					
	Charge-holders debt assumed by Newons	6,872,921.00			6,872,921.00	6,872,921.00
	Charge holders pre-administration expenses					
	Repayments to Charge-holders under fixed charge					
	Repayments to Charge-holders under floating charge					
	Memo repayment to Charge-holders via Legdoo's, Propos and Propos Nominees	1.00			1.00	1.00
	Key employee payments					
	Director compromise payments					
	Purchases (!)					
	Rents					
	Rates					
	Licensing under Trading Costs					
	Operating Costs					
	Bank Charges					
	Lease/HIP Payments					
	Compensatory Payments Heathrow					
	Compensatory Payments Leeds North					
	Compensatory Payments Glasgow					
	Compensatory Payments Bristol					
	Advertising	76.50			76.50	76.50
	Postages					
	Wages - compromise payments					
	Other payroll deductions PAYE/NIC					
	Sundry trading expense insurance					
	Professional fees					
	Other property expenses Penns Lodge security					
	Insurance fire safety inspection Penns Lodge					
	Insurance					
	Administration fees					
	Administration Expenses					
	Legal fees					
	Professional Fees					
	Agents fees					
	Storage Costs					
	Insurance motor					
	Insurance professional fee for handling public liability claims					
	Bank Charges					
	Corporation tax		1.65		1.65	
	Vat Receivable					
	Fixed Ch Vat Receivable					
	Vat paid					
	Taxation provision					
	Liquidators remuneration		5,000.00		5,000.00	5,000.00
	Sundry costs					
	Transfer funds to meet costs		(5,065.43)		(5,065.43)	(5,069.70)
	Transfer prescribed part funds ²	(28,400.00)			(28,400.00)	(28,400.00)
	Prescribed part dividend ¹			28,400.00	28,400.00	28,400.00
	Transfer of Penns Lodge net proceeds on Trust for Jarvis Hotels Limited (or Marshalling to meet costs)					
	Transfer to liquidation					
		6,844,597.50	(63.78)	(28,400.00)	6,872,933.72	6,872,927.80
		28,330.30	69.70	(28,400.00)		
		6,872,927.80	5.92		6,872,933.72	6,872,927.80

¹The Liquidators may draw additional remuneration from the prescribed part funds for dealing with creditor claims and processing any dividends²The net payment to the charge holders under the floating charge amounts to £94,600

Kayterm Limited - in Administration

Joint Administrators' Abstract of Receipts And Payments

30 September 2011 to 26 March 2013 (Date of registration of notice of move to dissolution)

Per Statement of affairs		B/fwd as at 27/09/2013 £	Year ended 27/09/2014 £	Estimated future receipts/ payments £	Estimated final outcome £	Per last report £
	RECEIPTS					
110,000,000	Property					
	Fixtures & fittings					
383,000	Rent contribution					
7,280,000	Stock					
	Debtors					
	Bankings from Site Leeds North					
	Banking from Site Glasgow Airport					
	Bankings from Site					
	Drawdown Facility					
	Motor Vehicles					
	Misc Float Receipts					
	Bank/ISA Interest:Gross					
	Rates					
	CPO settlement					
	Vat Payable					
	VAT reclaimed					
	PAYMENTS					
	Cash due to Legatos, Propos and Propos Nominees					
	Prof shares to Kayterm	(31,000.00)			(31,000.00)	(31,000.00)
	Deposit Ledger assumed					
	Trade liabilities assumed					
	Charge holders debt assumed by Newcos					
	Charge-holders pre-administration expenses					
	Repayments to Charge-holders under fixed charge	31,000.00			31,000.00	31,000.00
	Repayments to Charge-holders under floating charge					
	Memo repayment to Charge-holders via Legatos Propos and Propos Nominees					
	Key employee payments					
	Directors compromise payments					
	Purchases (1)					
	Rents					
	Rates					
	Licensing under Trading Costs					
	Opening Costs					
	Bank Charges					
	Lease/HIP Payments					
	Compensatory Payments Heathrow					
	Compensatory Payments Leeds North					
	Compensatory Payments Glasgow					
	Compensatory Payments Bristol					
	Advertising					
	Postages					
	Wages Compromise payments					
	Other payroll deductions PAYE/NIC					
	Sundry trading expense insurance					
	Professional Fees					
	Other property expenses Penns Lodge security					
	Insurance fire safety inspection Penns Lodge					
	Insurance					
	Administrators' fees					
	Administrators Expenses					
	Legal Fees					
	Professional Fees					
	Agents fees					
	Storage Costs					
	Insurance motor					
	Insurance professional fee for handling public liability claims					
	Bank Charges					
	Corporation tax					
	Vat Receivable					
	Fixed Ch Vat Receivable					
	Vat paid					
	Taxation provision					
	Liquidators remuneration					
	Sundry costs					
	Transfer funds to meet costs					
	Transfer prescribed part funds					
	Prescribed part dividend ¹					
	Transfer of Penns Lodge net proceeds on Trust for Jarvis Hotels Limited (or Marshalling to meet costs)					
	Transfer to liquidation					
	Balances on Hand					

¹ The Liquidators may draw dividend remuneration from the prescribed part in relation to dealing with creditors claims and processing any dividends

Appendix A

Jarvis Hotels Bolton Nominee 1 Limited, Jarvis Hotels Bolton Nominee 2 Limited, Jarvis Hotels Gloucester Nominee 1 Limited, Jarvis Hotels Gloucester Nominee 2 Limited, Jarvis Hotels Watford Nominee 1 Limited, Jarvis Hotels Watford Nominee 2 Limited, Jarvis Hotels (Trustee) Limited, Aberdeen Hotels Limited - in Liquidation (formerly in Administration)
Joint Administrators' Abstract of Receipts And Payments
30 September 2011 to 24 September 2012 (Date of registration of notice of move to dissolution)

Per Statement of Affairs	B/w/d as at 27/09/2013 £	Year ended 27/09/2014 £	Estimated future receipts/ payments £	Estimated final outcome £	Per last report £
RECEIPTS					
110,000,000	Property				
	Furniture & fittings				
383,000	Rent distribution				
7,280,000	Stock				
	Debtors				
	Bankings from Site Leeds North				
	Bankings from Site Glasgow Airport				
	Bankings from Site				
	Downflow Facility				
	Motor Vehicles				
	MacPoint Receipts				
	Bank/ISA Interest/Gross				
	Rates				
	CFO settlement				
	Vat Payable				
	VAT set-off				
PAYMENTS					
	Cash due to Liquidator, Proprietor and Proprietor Nominees	(8,183)		(8,000)	(8,183)
	Perf shares to Liquidator				
	Deposit Ledger assumed				
	Trade ledgers assumed				
	Charge holders debt assumed by Nominees				
	Charge holders pre-administration expenses				
	Repayments to Charge holders under fixed charge				
	Repayments to Charge holders under floating charge				
	Monies repayment to Charge holders via Liquidator, Proprietor and Proprietor Nominees	8,183		8,000	8,000
	Key employee payments				
	Director's compensation payments				
	Producers (1)				
	Rates				
	Rates				
	Leasing under Trading Costs				
	Opening Costs				
	Bank Charges				
	Lease/HIP Payments				
	Compensatory Payments - Heathrow				
	Compensatory Payments - Leeds North				
	Compensatory Payments - Glasgow				
	Compensatory Payments - Bristol				
	Advertising				
	Postages				
	Wages - Compensation payments				
	Other payroll deductions - PAYE/NIC				
	Sundry trading expenses - insurance				
	Professional Fees				
	Other property expenses - Potts Lodge security				
	Insurance - fire safety equipment - Potts Lodge				
	Insurance				
	Administrators' Fees				
	Administration Expenses				
	Legal Fees				
	Professional Fees				
	Agents fees				
	Storage Costs				
	Insurance - motor				
	Insurance - professional fee to justify public liability claims				
	Bank Charges				
	Corporate tax				
	Vat Receivable				
	Fixed Charge Receivable				
	Vat paid				
	Taxation provision				
	Liquidation administration				
	Sundry costs				
	Travel/Board - to meet costs				
	Transfer of specified past funds				
	Provided past dividend				
	Transfer of Potts Lodge net proceeds on Trust for Jarvis Hotels Limited (to Marshalling to meet costs)				
	Transfer to Liquidation				
	Balance on Hand				

The Liquidator may draw additional amounts from the prescribed part funds for dealing with creditors claims and processing any dividends

Appendix A

Jarvis Group - Composite for all 14 companies

Joint Liquidators' Abstract of Receipts And Payments
Year ended 26 September 2014

Per Statement of affairs		B/fwd as at 27/09/2013 £	Year ended 27/09/2014 £	Estimated future receipts/ payments £	Estimated final outcome £	Per last report £
	RECEIPTS					
110,000,000	Property	106,363,405.00	271,000.00		106,636,405.00	106,515,405.00
	Fixtures & fittings	3,908,656.00			3,908,656.00	3,908,656.00
383,000	Rent contribution	110,550.00			110,550.00	110,550.00
7,280,000	Stock	381,558.00			381,558.00	381,558.00
	Debtors	4,892,595.00			4,892,595.00	4,892,595.00
	Bankings from Site - Leeds North	6,528.56			6,528.56	6,528.56
	Banking from Site Glasgow Airport	32,960.57			32,960.57	32,960.57
	Bankings from Site	263,362.08			263,362.08	263,362.08
	Drawdown Facility	2,044,032.95			2,044,032.95	2,044,032.95
	Motor Vehicles	10,750.00			10,750.00	10,750.00
	Misc Float Receipts	4,273.90			4,273.90	4,273.90
	Bank/ISA Interest/Gross	1,188.85	8,620.07	270.12	10,073.04	1,188.85
	Rates					
	CPO settlement		78,726.14		78,726.14	50,000.00
	Vat Payable	62,694.91	54,200.00		116,894.91	62,694.91
	VAT reclaimed	131,989.55	24,393.03	9,246.14	165,628.72	133,559.92
		118,216,545.37	436,939.24	9,516.26	118,663,000.87	118,418,115.74
	PAYMENTS					
	Cash due to Legacos Propors and Propors Nominees					
	Prof shares to Kaytem	(1,000.00)			(1,000.00)	(1,000.00)
	Deposit Ledger assumed	2,505,240.00			2,505,240.00	2,505,240.00
	Trade liabilities assumed	5,762,962.00			5,762,962.00	5,762,962.00
	Charge-holders debt assumed by Newtons	62,578,641.00			62,578,641.00	62,578,641.00
	Charge holders pre administration expenses	8,305,592.62			8,305,592.62	8,305,592.62
	Repayments to Charge-holders under fixed charge	27,040,589.91	111,393.89	25,446.02	27,177,429.82	27,080,750.88
	Repayments to Charge-holders under floating charge	8,851,359.00			8,851,359.00	8,851,359.00
	Memo repayment to Charge holders via Legacos Propors and Propors Nominees	12.00			12.00	12.00
	Key employee payments	39,078.46			39,078.46	39,078.46
	Directors compromise payments	211,943.47			211,943.47	211,943.47
	Purchases (1)	33,928.80			33,928.80	36,928.80
	Rents	137,361.62			137,361.62	137,361.62
	Rates	14,320.73			14,320.73	14,320.73
	Licensing under Trading Costs	10,990.34			10,990.34	10,990.34
	Operating Costs	8,278.49			8,278.49	8,278.49
	Bank Charges	20.00			20.00	20.00
	Lease/HIP Payments	1,945.28			1,945.28	1,945.28
	Compensation Payments - Heathrow	129,207.19			129,207.19	129,207.19
	Compensation Payments - Leeds North	39,902.92			39,902.92	39,902.92
	Compensation Payments - Glasgow	50,000.00			50,000.00	50,000.00
	Compensation Payments - Bristol	107,076.00			107,076.00	107,076.00
	Advertising	763.50		846.00	1,609.50	1,613.50
	Postages	2,934.20		4,000.00	6,934.20	7,934.20
	Wages - Compromise payments	94,250.00			94,250.00	94,250.00
	Other payroll deductions - PAYE/NIC	359,535.54			359,535.54	359,535.54
	Sundry trading expense - insurance	954.00			954.00	954.00
	Professional Fees	9,423.15	25,726.14		35,149.29	9,423.15
	Other property expenses - Penns Lodge security	5,442.99	3,322.60		8,765.59	10,853.99
	Insurance - fire safety inspection - Penns Lodge					5,000.00
	Insurance	7,537.93	1,099.75		8,637.68	10,850.43
	Administrators fees	650,000.00			650,000.00	650,000.00
	Administrators expenses	3,088.87		510.00	3,598.87	3,378.87
	Legal Fees	204,793.93	53,157.50	6,456.00	264,407.43	257,035.93
	Professional Fees	7,850.00			7,850.00	7,850.00
	Agents fees	150.00	10,100.00		10,250.00	6,400.00
	Storage Costs	3,689.80	1,997.80	45,000.00	50,687.60	52,317.00
	Insurance - motor	795.00			795.00	795.00
	Insurance - professional fee for handling publicity claims	5,000.00			5,000.00	5,000.00
	Bank Charges	340.00	12.50	350.00	702.50	730.00
	Corporation tax	88.50	113.80	200.00	402.30	88.50
	Vat Recoverable	195,371.85	35,525.24	290.00	231,187.09	195,371.85
	Fixed Ch Vat Recoverable	882.98	994.56		1,877.54	882.98
	Vat paid			49,459.00	49,459.00	
	Taxation provision			62,400.00	62,400.00	36,000.00
	Liquidation remuneration	(4,150.00)	83,008.00	55,000.00	133,858.00	80,850.00
	Sundry costs			10,000.00	10,000.00	50,000.00
	Transfer funds to meet costs		(0.00)		(0.00)	
	Transfer prescribed part funds					
	Prescribed part dividend ¹			700,403.00	700,403.00	700,403.00
	Transfer of Penns Lodge net proceeds on Trust for Jarvis Hotels Limited (or Marshalling to meet costs)					
	Transfer to liquidation					
		117,376,192.07	326,451.78	960,157.02	118,663,000.87	118,418,115.74
		840,333.30	110,487.46	(950,840.76)		
	Balances in Hand	118,216,545.37	436,939.24	9,516.26	118,663,000.87	118,418,115.74

¹The Liquidators may draw additional remuneration from the prescribed part funds to deal with their own claims and processing any dividends

The following table shows time costs incurred during the administrations for reference only. Please note that in most cases the time incurred since my report of 6 November 2012, was incurred in dealing with closing formalities. However, I believe in excess of £20,000 of the time posted to Jarvis Hotels Limited was in fact liquidation (predominantly tax) time mis-posted. In the circumstances, I am prepared to leave this as administration time and write it off.

Company	B/fwd from 6 November 2012 report Hours	B/fwd from 6 November 2012 report Time costs	Since 6 November 2012 Hours	Since 6 November 2012 Time costs	Cumulative to date Hours	Cumulative to date Time costs	Paid since 29 April 2012	Balance remaining unpaid	Average / hr
Jarvis Hotels Bolton Limited	7.55	2,430.00	2.50	875.00	10.05	3,305.00	-	3,305.00	329
Jarvis Hotels Gloucester Limited	7.65	2,325.25	3.00	1,075.00	10.65	3,400.25	-	3,400.25	319
Jarvis Hotels Watford Limited	8.10	2,380.75	3.25	1,070.00	11.35	3,450.75	-	3,450.75	304
Jarvis Hospitality Services Limited	14.10	4,501.50	2.25	837.50	16.35	5,339.00	-	5,339.00	327
Jarvis Hotels Limited	2,070.43	656,564.00	88.92	27,764.80	2,159.35	684,328.80	650,000.00	34,328.80	317
Kayterm Limited	52.40	20,976.75	16.10	5,172.50	68.50	26,149.25	-	26,149.25	382
Jarvis Hotels Bolton Nominee 1 Limited	7.90	2,618.50	0.40	113.00	8.30	2,731.50	-	2,731.50	329
Jarvis Hotels Bolton Nominee 2 Limited	7.80	2,578.50	0.90	188.00	8.70	2,766.50	-	2,766.50	318
Jarvis Hotels Gloucester Nominee 1 Limited	8.00	2,627.00	0.65	150.50	8.65	2,777.50	-	2,777.50	321
Jarvis Hotels Gloucester Nominee 2 Limited	7.50	2,533.50	0.85	180.50	8.35	2,714.00	-	2,714.00	325
Jarvis Hotels Watford Nominee 1 Limited	8.55	2,878.50	0.65	150.50	9.20	3,029.00	-	3,029.00	329
Jarvis Hotels Watford Nominee 2 Limited	8.25	2,663.25	0.65	150.50	8.90	2,813.75	-	2,813.75	316
Jarvis Hotels (Trustee) Limited	7.95	2,551.50	3.60	1,020.00	11.55	3,571.50	-	3,571.50	309
Aberdeen Hotel Company Limited	16.80	5,842.50	3.40	963.00	20.20	6,805.50	-	6,805.50	337
Total for Group	2,232.98	713,471.50	127.12	39,710.80	2,360.10	753,182.30	650,000.00	103,182.30	319

Technically unbilled remuneration in the administration can be drawn from funds transferred to liquidation. However, in this instance, I am not seeking to draw the unbilled time costs of £103,182.30. I do however expect to recover my time costs for dealing with liquidation matters in full and will be seeking approval from the secured creditors to draw the following time costs incurred in the liquidations.

Company	Year ending 26 September 2013 Hours	Year ending 26 September 2013 Time costs	Year ending 26 September 2014 Hours	Year ending 26 September 2014 Time costs	Cumulative to date Hours	Cumulative to date Time costs	Paid to date	Balance remaining unpaid	Average / hr
Jarvis Hotels Bolton Limited	17.29	4,375.30	12.33	3,269.25	29.62	7,644.55	5,000.00	2,644.55	258
Jarvis Hotels Gloucester Limited	15.00	3,950.00	12.23	3,293.25	27.23	7,243.25	5,000.00	2,243.25	266
Jarvis Hotels Watford Limited	15.65	4,159.50	11.63	3,168.75	27.28	7,328.25	5,000.00	2,328.25	269
Jarvis Hospitality Services Limited	24.10	8,030.90	17.05	4,508.00	41.15	12,538.90	5,000.00	7,538.90	305
Jarvis Hotels Limited	227.53	82,337.20	261.52	101,591.30	489.05	183,928.50	65,000.00	118,928.50	376
Total for Group	299.57	102,852.90	314.76	115,830.55	614.33	218,683.45	85,000.00	133,683.45	356

A more detailed analysis of how these time costs have been incurred in the liquidations is provided pursuant to SIP9 in Appendix C.

Appendix B

Over and above the these time costs, I have incurred the following expenses, which I shall also be seeking to bill

Company	Description	B/fwd unpaid	Incurred year ended 26 September 2014	Cumulative charge to date	Paid in year ended 26 September 2014	Balance remaining unpaid
Jarvis Hotels Bolton Limited	Bonds	30 00	-	30 00	-	30 00
Jarvis Hotels Gloucester Limited	Bonds	80 00	-	80 00	-	80 00
Jarvis Hotels Watford Limited	Bonds	80 00	-	80 00	-	80 00
Jarvis Hospitality Services Limited	Bonds	80 00	-	80 00	-	80 00
Jarvis Hotels Limited	Bonds	-	-	-	-	0 00
	Travel	-	-	-	-	0 00
	Sub-sistence	-	-	-	-	0 00
	Land Registry Search	20 00	-	20 00	-	20 00
	Courier	-	-	-	-	0 00
Kayterm Limited	Bonds	20 00	-	20 00	-	20 00
Jarvis Hotels Bolton Nominee 1 Limited	Bonds	20 00	-	20 00	-	20 00
Jarvis Hotels Bolton Nominee 2 Limited	Bonds	20 00	-	20 00	-	20 00
Jarvis Hotels Gloucester Nominee 1 Limited	Bonds	20 00	-	20 00	-	20 00
	Courier	40 00	-	40 00	-	40 00
Jarvis Hotels Gloucester Nominee 2 Limited	Bonds	20 00	-	20 00	-	20 00
Jarvis Hotels Watford Nominee 1 Limited	Bonds	20 00	-	20 00	-	20 00
Jarvis Hotels Watford Nominee 2 Limited	Bonds	20 00	-	20 00	-	20 00
Jarvis Hotels (Trustee) Limited	Bonds	20 00	-	20 00	-	20 00
Aberdeen Hotel Company Limited	Bonds	20 00	-	20 00	-	20 00
Total for Group		510 00	-	510 00	-	510 00

C SIP 9 information

Jarvis Hotels Bolton Limited - In Liquidation - J30200452 - SIP 9 TIME COST

Transaction period to 26/09/2014

	Partner		Manager		Executive		Administrator		Total		Avg Hrlly Rate
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	
Administration and Planning	25	50.00	6.35	2,524.00	0.57	2,997.80	0.80	1,658.75	27.87	7,331.55	262.12
Creditors			5	63.00					5	63.00	420.00
Hiatus period											
Investigations			0	40.00			140	210.00	140	250.00	166.67
Realisation of Assets											
Trading											
Total	25	150.00	6.80	2,527.00	0.57	2,997.80	12.20	1,868.75	29.62	7,644.55	258.09

Total fees billed to date (Time) £ 5,000

Jarvis Hotels Gloucester Limited - In Liquidation - J30200453

Transaction period to 26/09/2014

	Partner		Manager		Executive		Administrator		Total		Avg Hrlly Rate
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	
Administration and Planning	25	150.00	6.00	2,448.00	0.73	3,064.00	8.70	1,308.25	25.68	6,970.25	271.43
Creditors			5	63.00					5	63.00	420.00
Hiatus period											
Investigations							140	210.00	140	210.00	150.00
Realisation of Assets											
Trading											
Total	25	150.00	6.15	2,511.00	0.73	3,064.00	10.10	1,518.25	27.23	7,243.25	268.00

Total fees billed to date (Time) £ 5,000

Jarvis Hotels Watford Limited - In Liquidation - J30200454 -

Transaction period to 26/09/2014

	Partner		Manager		Executive		Administrator		Total		Avg Hrlly Rate
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	
Administration and Planning	25	150.00	6.55	2,605.50	0.33	2,987.50	8.50	1,272.25	25.63	7,015.25	273.71
Creditors			5	63.00					5	63.00	420.00
Hiatus period											
Investigations			0	40.00			140	210.00	140	250.00	166.67
Realisation of Assets											
Trading											
Total	25	150.00	6.80	2,708.50	0.33	2,987.50	9.90	1,482.25	27.28	7,328.25	268.63

Total fees billed to date (Time) £ 5,000

Jarvis Hospitality Services Limited - In Liquidation -

Transaction period to 26/09/2014

	Partner		Manager		Executive		Administrator		Total		Avg Hrlly Rate
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	
Administration and Planning	25	150.00	8.30	3,303.50	7.95	2,242.50	13.40	2,016.50	29.90	7,772.50	257.94
Creditors			5	63.00					5	63.00	420.00
Hiatus period											
Investigations			1.55	620.40	2.5	57.50	2.6	322.50	3.95	1,000.40	253.27
Realisation of Assets	6.00	3,270.00	1.5	493.00					7.5	3,783.00	526.29
Trading											
Total	6.25	3,420.00	11.15	4,479.90	8.20	2,300.00	15.55	2,339.00	41.15	12,536.90	304.71

Total fees billed to date (Time) £ 5,000

Appendix C

Jarvis Hotels Limited In Liquidation J00450 SIP 9 TIME COST ANALYSIS
Transaction period: All transaction

Classification of work function	Hours									Total Time Cost £	Average Hourly Rate £
	Partner	Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Treasurer	Total Hours		
Administration and planning											
Appointment planning											
Case set up											
Bank issues/ reporting	3.00		74.00	5.25					82.25	34 115.00	414.77
Waiting with directors			1.85						1.95	762.00	390.77
General emails & correspondence							0.10				
Case handover to case progression unit											
File reviews	0.75		3.70	1.35	2.75	0.58	2.25		11.28	3 458.00	306.56
Billing			5.20						5.20	2 171.50	
Investigation			0.30				1.60		1.90	360.00	189.47
Realisation of assets											
Book debts											
Vehicle											
Sale of business - Castle House											
Sale of business - novation of LOCOG agreements											
Sale of business - rates recoveries for purchaser			4.50						4.50	1 845.75	410.17
Sale of business - URL dispute											
Funding requests											
Dealings with purchaser			2.20						2.20	883.00	401.36
Insurance			2.35						2.35	957.25	407.34
Norwich lease enquiry											
Penns Lodge		0.50	93.90		0.75	0.55	0.35		95.55	39 996.25	418.59
Residual property matters			17.10						17.10	6 921.75	404.78
Negotiation and handover of transfer of 6 ramp hotels											
Wetherby planning			7.80						7.80	3 133.50	401.73
Hemel Hempstead CPO loss of business claim			19.25				0.45		19.70	8 004.50	406.32
Residual title - Hull			4.35						4.35	1 804.50	414.83
Residual title - Maidenhead			13.85						13.85	5 558.00	401.30
Residual title - Gatwick/Crawley/Hatfield			13.35						13.35	5 566.50	416.97
Prof shares via Kayterm			2.55						2.55	1 020.00	400.00
Trading											
Bristol planning											
Bristol site meetings											
Bristol lease											
Bristol trading			0.10						0.10	40.00	400.00
Glasgow planning											
Glasgow site meetings											
Glasgow lease											
Glasgow trading											
Head office co ordination											
Head office trading supervision											
Heathrow site meetings											
Heathrow trading											
Leeds planning											
Leeds site meetings											
Leeds trading											
Licensing issues											
Livingston site meeting											
Livingston trading											
Perth site meetings											
Perth trading											
Creditors claims											
Employee benefit trust											
Former employee claims											
Insurance claims			8.10						8.10	3 300.00	407.41
Inter group											
Reservation of title claims											
Supplier queries			0.25						0.25	37.50	150.00
Wye House											
Creditor claims			12.55						12.55	5 103.25	406.63
Pension claim	0.50	1.00	3.65						5.15	2 231.00	433.20
Case specific matters											
Queries re former employees											
Treasury			33.85					25.77	59.62	18 726.25	305.71
Pension compliance		1.50	0.05				3.70		5.25	1 320.00	251.43
Pension Trustee's insurance extension		0.40	0.15						0.55	250.00	454.55
Storage issues			1.35						1.35	550.50	407.78
Taxation											
Corporation tax			9.55	7.20	34.80		1.80		48.35	14 553.25	301.00
VAT			16.85						16.85	6 962.75	413.22
VAT repayments on Buncefield claim			1.40						1.40	560.00	400.00
PAYE			0.55						0.55	223.00	405.45
CCL											
General legal matters											
Fee approvals			0.65						0.65	260.00	400.00
Client account											
Closing formalities											
Statutory matters			31.95				10.50		42.45	13 753.50	323.99
Total hours and cost	4.25	3.40	387.25	8.70	37.80	1.13	20.65	25.87	489.05	183 928.50	376.09
Billed and paid										65,000.00	
Billed and unpaid										55,000.00	

D An extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the liquidator

Rule 4 49E edited for application to a progress report in a creditors' voluntary liquidation

- (1) If
 - (a) within the period mentioned in paragraph (2)
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (b) with the permission of the court upon an application made within the period mentioned in paragraph (2), any unsecured creditor makes a request in writing to the liquidator for further information about remuneration or expenses set out in the progress report, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of a matter which was previously included in a progress report
- (2) The period referred to in paragraph (1)(a) is 21 days of receipt of the progress report
- (3) The liquidator complies with this paragraph by either -
 - (a) providing all of the information asked for, or
 - (b) so far as the liquidator considers that
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,
 giving reasons for not providing all of the information
- (4) Any creditor, who need not be the same as the creditor who requested further information, may apply to the court within 21 days of -
 - (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
 - (b) the expiry of the 14 days provided for in paragraph (1),
 and the court may make such order as it thinks just
- (5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 4 131(1B) by such further period as the court thinks just

E An extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the liquidator's remuneration or expenses if excessive

Rule 4 131

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)
- (1A) Application by a creditor may be made on the grounds that -
 - (a) the remuneration charged by the liquidator,
 - (b) the basis fixed for the liquidator's remuneration under Rule 4 127, or
 - (c) expenses incurred by the liquidator,
 is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (1B) The application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or in a case falling within Rule 4 108, 4 weeks) after receipt by the applicant of the progress report or the draft report under Rule 4 49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (2) The court may, if it thinks that no cause is shown for a reduction, dismiss the application, but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice, but which is without notice to any other party
If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly
- (3) The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders -
 - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge
 - (b) an order fixing the basis of remuneration at a reduced rate or amount
 - (c) an order changing the basis of remuneration
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify
 and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- (5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation

STATUTORY INFORMATION

Company name	Registration No	Registered office	Court	Court no
Open Liquidations				
Jarvis Hotels Limited	02486634	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8563 of 2011
Jarvis Hospitality Services Limited	00562310	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8574 of 2011
Jarvis Hotels Bolton Limited	04250974	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8567 of 2011
Jarvis Hotels Gloucester Limited	04250802	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8553 of 2011
Jarvis Hotels Watford Limited	04277350	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8566 of 2011
Connected closed administrations				
Kayterm Limited	04785061	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8571 of 2011
Jarvis Hotels Bolton Nominee 1 Limited	04250977	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8559 of 2011
Jarvis Hotels Bolton Nominee 2 Limited	04277348	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8557 of 2011
Jarvis Hotels Gloucester Nominee 1 Limited	04250908	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8547 of 2011
Jarvis Hotels Gloucester Nominee 2 Limited	04277355	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8560 of 2011
Jarvis Hotels Watford Nominee 1 Limited	04251165	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8564 of 2011
Jarvis Hotels Watford Nominee 2 Limited	04277346	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8562 of 2011
Jarvis Hotels (Trustee) Limited	02534144	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8548 of 2011
Aberdeen Hotel Company Limited	SC019384	95 Bothwell Street, Glasgow, G2 7JZ	Court of Session	P1094 of 2011