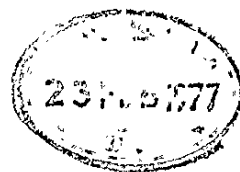


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ACCOUNTS

E. FLETCHER (STOKE) LIMITED

31st December, 1975.



SPICER AND PEGLER
CHARTERED ACCOUNTANTS



E. FLETCHER (STOKE) LIMITED

REPORT OF THE DIRECTORS

The directors submit their report and the audited accounts for the year ended 31st December, 1975.

PRINCIPAL ACTIVITY

The company has not traded during the year.

DIRECTORS AND DIRECTORS' INTERESTS IN SHARES OF THE ULTIMATE HOLDING COMPANY

The directors of the company at the date of this report are as follows:-

D. Salisbury {Appointed 8th April, 1976}
A.N.R. Rudd {Appointed 8th April, 1976}
A. Bird
L.D. Wild

Messrs. K.E. Riley and D.R. Thomson, who were directors during the year, left the company on 31st May, 1976. Both were directors of London and Northern Group Limited at 31st December, 1975 and their interests in shares will be disclosed in the report of that company.

AUDITORS

The auditors, Messrs. Spicer and Pegler, have indicated their willingness to continue in office.

By Order of the Board

A.N.R. RUDD

Secretary.

20th July, 1976.

E. FLETCHER (STOKE) LIMITED

REPORT OF THE AUDITORS TO THE MEMBERS

We have examined the accounts set out on pages 3 to 5.

As stated in note 1 these accounts have been prepared in accordance with normal accounting practice on the basis that the Bardolin Group continues as a going concern and that adequate financial resources continue to be available.

Subject to this, in our opinion, based on this examination, these accounts give a true and fair view of the state of affairs at 31st December, 1975 and comply with the Companies Acts 1948 and 1967.

Birmingham, B3 3LU.

20th July, 1976.

SPICER AND PEGLER
Chartered Accountants.

E. FLETCHER (STOKE) LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31st December, 1975

	Note	1975 £	1974 £
TAXATION	3	-	(19,500)
PROFIT AFTER TAXATION		-	19,500
DIVIDENDS payable to parent company		-	500,000
(LOSS) FOR THE YEAR		£ -	£(480,500)

The notes on page 5 form an integral part of these accounts.

E. FLETCHER (STOKE) LIMITED

BALANCE SHEET
31st December, 1975

	Note	1975 £	1974 £
CAPITAL EMPLOYED			
Share capital	4	5,000	5,000
Reserves	5	<u>314,207</u>	<u>314,207</u>
SHAREHOLDERS' FUNDS		<u>£319,207</u>	<u>£319,207</u>
EMPLOYMENT OF CAPITAL			
CURRENT ASSET			
Amount due from fellow subsidiaries		<u>1,046,942</u>	<u>1,522,908</u>
CURRENT LIABILITIES			
Amount due to parent company and fellow subsidiaries		<u>727,735</u>	<u>703,701</u>
Dividend payable to parent company		<u>727,735</u>	<u>500,000</u>
			<u>1,203,701</u>
NET CURRENT ASSETS		319,207	319,207
DIRECTORS			
D. SALISBURY			
A.N.R. RUDD			
		<u>£319,207</u>	<u>£319,207</u>

The notes on page 5 form an integral part of these accounts.

E. FLETCHER (STOKE) LIMITED

NOTES TO THE ACCOUNTS
31st December, 1975

1. ACCOUNTING POLICIES

In accordance with the accounting policy adopted by the parent company, Bardolin Limited, these accounts have been prepared in accordance with normal accounting practice on the basis that the Bardolin Group continues as a going concern and that adequate financial support will continue to be available from the ultimate holding company and bankers.

2. The company has not traded during the year.

3. TAXATION

Transfer from deferred taxation in respect of assets transferred to a fellow subsidiary

1975	1974
£ -	£(19,500)
<u> </u>	<u> </u>

4. SHARE CAPITAL

Authorised, issued and fully paid
Ordinary shares of £1 each

1975	1974
£5,000	£5,000
<u> </u>	<u> </u>

5. RESERVES

<u>Capital surpluses</u> £	<u>Retained profits</u> £	<u>Total</u> £
£69,029	245,178	314,207
<u> </u>	<u> </u>	<u> </u>

As at 31st December, 1974

6. The ultimate holding company is London and Northern Group Limited, which is incorporated in England.

7. As part of the proposed financial reconstruction of the Bardolin Group, certain assets and liabilities of E. Fletcher (Stoke) Limited have been included in the accounts of its parent company. Legal transfer has not yet been completed, but these accounts reflect the intended reconstituted assets and liabilities of E. Fletcher (Stoke) Limited.

SCHEDULE OF DIRECTORSHIPS

Mr E R Edwards C B E, F I O B
3 Chain Close
Abergavenny, Gwent:

(3) Mr A N R Rudd ACA
"Springfields"
Spring Hollow, Hazelwood
Derby:

Bardolin Limited
C Price & Son Limited
Reliant Plant Ltd
Carter Plant Ltd
THOMAS LANGLEY GROUP.

Bardolin Ltd
Bardolin Construction Ltd
Bardolin Securities Ltd
L Pates (Builders) Ltd
Brierheath Investments Ltd
Bromsgrove Properties Ltd
Cherry Park Investments Ltd
Colebrook Properties Ltd
Concrete Frames Ltd
Deerbell Investments Ltd
Walter Edwards (Timber Merchants) Ltd
E Fletcher Builders Ltd
E Fletcher (Cannock) Ltd
E Fletcher (Dawley) Ltd
E Fletcher (Midlands) Ltd
E Fletcher (Stoke) Ltd
E Fletcher (Tipton) Ltd
Gladbridge Ltd
John T Harris Ltd
Hickmans Contractors Ltd
Iona Properties Ltd
Jenkins Builders Ltd
Kingswinford Properties Ltd
Langley Estate Agents Ltd
Thos Langley Group Ltd
Midthorn Ltd
Pinnacle Fireplaces Ltd
Pleasure Kitchens Ltd
Rutherford Developments Ltd
Silva Swimming Pools Ltd
Supahomes (Midlands) Ltd
Surrey Homes Ltd
Tipton Ltd
Tomlan Investments Ltd
Valley Field Investments Ltd
Valley Field Properties Ltd
Wattville (Property Investments) Ltd
Wombourne Properties Ltd
Yorkshire Engineering & Welding Ltd
A F Hastings (Nth Ireland) Ltd

Mr David Salisbury FIOS, AI, ARB
"Annedd"
Cae Penydre
Abergavenny, Gwent:

(4) Mr J Barker
Highlands
2 Bede Road
Barnard Castle
County Durham:

Bardolin Limited
Bardolin Construction Ltd
Bardolin Securities Ltd
L Pates Ltd
Brierheath Investments Ltd
Bromsgrove Properties Ltd
Cherry Park Investments Ltd
Colebrook Properties Ltd
Concrete Frames Ltd
Deerbell Investments Ltd
Walter Edwards (Timber Mchts) Ltd
Fabroy Property Development Ltd
E Fletcher Builders Ltd
E Fletcher (Cannock) Ltd
E Fletcher (Dawley) Ltd
E Fletcher (Midlands) Ltd
E Fletcher (Stoke) Ltd
E Fletcher (Tipton) Ltd
Gladbridge Ltd
John T Harris Ltd
Hickmans, Contractors Ltd
Iona Properties Ltd
Jenkins Builders Ltd
Kingswinford Properties Ltd
Langley Estate Agents Ltd
Thomas Langley Group Ltd
Midthorn Ltd
Pinnacle Fireplaces Ltd
Pleasure Kitchens Ltd
C Price & Sons Ltd
Price & Plater Ltd
Alfred Robinson Ltd
Rutherford Developments Ltd
Silva Swimming Pools Ltd
Supahomes (Midlands) Ltd
Surrey Homes Ltd
Tipton Ltd
Tomlan Investments Ltd
Valley Field Investments Ltd
Valley Field Properties Ltd
Wattville (Property Investments) Ltd
Wombourne Properties Ltd.

Bardolin Limited

(5) Mr W West
Park Lodge
10 Park Avenue
Leeds:

Bardolin Ltd.

(6) Mr I Breach
6 Derwent Road
New Milton
Hants:

Bardolin Ltd
Reliant Plant Ltd
G Carter & Sons Ltd

(7) Mr A Bird
Barn House
Clayton Road
Clayton
Newcastle, Staffs

Bardolin Construction Ltd
L Bates (Builders) Ltd
E Fletcher Builders (Cannock) Ltd
E Fletcher Builders (Midlands) Ltd
E Fletcher Builders (Stoke) Ltd
E Fletcher Builders (Tipton) Ltd
Hickmans Contractors Ltd

(8) Mr Derek Pys
Old Magistrates Court
Abbey Dore
Herefordshire:

Fabroy Property Ltd
C Price & Son Ltd
Price & Plator Ltd
Selroc (Electrical) Ltd

(9) Mr V Crean
53 Hollyfield Road
Sutton Coldfield
W Midlan

E Fletcher Builders (Midlands) Ltd

(10) Mr L Wild
432 Blurton Road
Stoke-on-Trent
Staffs:

E Fletcher Builders (Midlands) Ltd
E Fletcher Builders (Stoke) Ltd

(11) Mr P R Wood
18 Maythorn Gardens
off Wood Lane
Tettenhall
Wolverhampton:

E Fletcher Builders (Midlands) Ltd

(12) Mr P Howe
27 Hawthorn Way
Kinver
Nr Stourbridge
W Midlands:

Pleasure Kitchens Ltd

(13) Mr A Brock
69 Greenwood Avenue
West Pontnewydd
Gwent:

C Price & Son Ltd

(14) Mr N Hopkins
12 Avenue Crescent
Abergavenny
Gwent:

C Price & Son Ltd
Selroc (Electrical) Ltd

(15) Mr R W F Wrentmore
5 St Ives Road
Park Hall
Walsall

Reliant Plant Ltd

(16) Mr B Harvey
19 Vaselor Road
Sutton Coldfield
W Midlands:

Reliant Plant Ltd

SCHEDULE OF DIRECTORSHIPS - PAGE 3

- (17) Mr H R Hatten
18 Lyme Road
Crewkerne
Somerset:

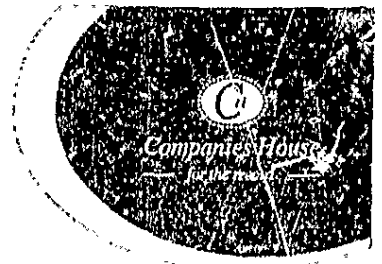
Alfred Robinson Ltd

- (18) Mr D G Davies
7 Poplar Lane
Crashock
Staffs.

G Carter & Sons Ltd

DIRECTORSHIPS OF MR. WALTER F. WEST

West & Sons (Leeds) Ltd.
West & Sons (Plant) Ltd.
West & Sons (North East) Ltd.
West & Sons (North West) Ltd.
West & Sons (Developments) Ltd.
West & Sons (Doncaster) Ltd.
Smart & West (Properties) Ltd.
Heath Building & Property Co. Ltd.
W.G. Design Group Ltd.
Anglo-Gaelic Construction Ltd.
L.N.S. Group Property Co. Ltd.
J.H. Fisher & Co. (Holdings) Ltd.
J.H. Fisher & Co. (Investments) Ltd.
J.H. Fisher & Co. (Newcastle) Ltd.
J.H. Fisher (Properties) Ltd.
R.E. Couzens Ltd.
L.N.S. Group Property Development Co. Ltd.
Drensfield Timber Co. Ltd.
Wernett & West Ltd.
Wilsons (Spennymoor) Ltd.
Wilsons Forge & Timber Engineering Ltd.
G.W. Lazenby & Co. Ltd.
Northumbria Investments Ltd.
N.J.K. Construction Co. Ltd.
A. Richmond & Sons Ltd.
Bardolin Ltd.



Crown Way Cardiff CF14 3UZ
www.companieshouse.gov.uk

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Companies House regrets that documents in this company's microfiche record have pages which are illegible.

This has been noted but unfortunately steps taken to rectify this were unsuccessful.

Companies House would like to apologise for any inconvenience this may cause.

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