

Registered in England
No 561997

E FLETCHER (STOKE) LIMITED

DIRECTORS REPORT AND ACCOUNTS

31 DECEMBER 1994



E FLETCHER (STOKE) LIMITED

DIRECTORS' REPORT

The directors submit their report and the accounts for the year ended 31 December 1994.

ACTIVITY

The company did not trade during the year and accordingly no profit and loss account has been prepared.

DIRECTORS AND DIRECTORS' INTERESTS IN SHARES

The directors serving during the year were :


Bardon Primary Directors Limited
Bardon Secondary Directors Limited

No director had any shareholding interest required to be disclosed by the Companies Act 1985.

AUDITORS

The company is dormant within the provisions of Section 250 of the Companies Act 1985. Accordingly a special resolution has been passed exempting the company from the obligation to appoint auditors.

By order of the Board



Bardon Secondary Directors Limited
Signed by K J Willis
Company Secretary

31 March 1995

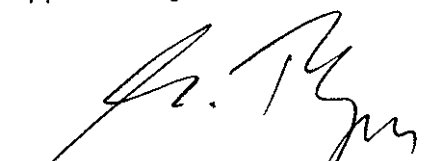
E FLETCHER (STOKE) LIMITED

BALANCE SHEET
31 December 1994

	Notes	1994 £	1993 £
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account - deficit		(5,000)	(5,000)
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		=====	=====

The directors of the company confirm that the company was dormant (within the provisions of Section 250 of the Companies Act 1985) throughout the year ended 31 December 1994.

Approved by the board on 31 March 1995



Bardon Primary Directors Limited
Signed by G. Thompson,
a duly authorised officer

E FLETCHER (STOKE) LIMITED

NOTES TO THE ACCOUNTS

31 December 1994

1. ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention and comply with all applicable UK accounting standards.

2. DIRECTORS AND EMPLOYEES

The directors have received no emoluments during the year and no staff are employed by the company.

	1994 £	1993 £
3. CALLED UP SHARE CAPITAL		
Authorised, allotted and fully paid		
5,000 ordinary shares of £1 each	5,000	5,000
	=====	=====

4. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is Bardon Group plc, which is registered in England and Wales. Copies of the accounts of Bardon Group plc are available from 6th Floor, Radcliffe House, Blenheim Court, Lode Lane, Solihull, West Midlands B91 2AA.