

COMPANY NO. 561822

BERRY'S ELECTRIC MAGICOAL LIMITED

Report & Accounts in Respect of the year ended :

30 SEPTEMBER 1996



BERRY'S ELECTRIC MAGICOAL LIMITED

DIRECTOR'S REPORT

DIRECTORS: C.J.Thomas
P.J.O'Shea

SECRETARY: P.J.O'Shea

REGISTERED OFFICE: 8 Parkway, Welwyn Garden City, Herts AL8 6HG.

The directors present their report for the year ended 30 September 1996.

ACCOUNTS

The directors submit the accounts of the Company for the year ended 30 September 1996.

The company is a dormant company within the meaning of Section 250 of the Companies Act 1985 and, in accordance with the special resolution passed on 22 August 1983, no auditors have been appointed.

The Company has not traded during the period & consequently the accounts consist of the balance sheet only.

DIRECTORS INTERESTS

According to the register maintained as required under the Companies Act, none of the directors has any interests in the share capital of the company or its immediate holding company, Hanson Industrial (Engineering Holdings) Ltd.

Mr C.J.Thomas is a director of Hanson Holdings (1) Limited, in whose accounts his interests in the share capital of the ultimate parent undertaking, Hanson Plc, are shown.

Mr P.J.O'Shea is a director of the immediate parent undertaking, Hanson Industrial (Engineering Holdings) Limited, in whose accounts his interests in the share capital of the ultimate holding company are shown.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANNUAL GENERAL MEETING

Pursuant to the Elective Resolution of the Company passed on September 8, 1992, the company has dispensed with the need to hold Annual General Meetings. Any member of the Company is entitled to require the laying of the accounts before a general meeting giving due notice to that effect in accordance with Section 253 of the Companies Act 1985.

By order of the Board



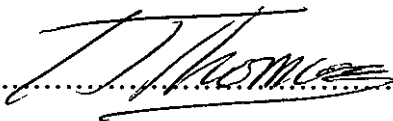
P.J.O'Shea
Secretary

BERRY'S ELECTRIC MAGICOAL LIMITED

BALANCE SHEET - 30 SEPTEMBER 1996

	Notes	1996 £	1995 £
CURRENT ASSETS			
Debtors	3	871,977	871,977
		_____	_____
TOTAL ASSETS LESS LIABILITIES		871,977	871,977
		_____	_____
CAPITAL AND RESERVES			
Called up Share Capital	4	775,000	775,000
General Reserve		66,334	66,334
Profit and Loss Account		30,643	30,643
		_____	_____
		871,977	871,977
		_____	_____

The company is a dormant company within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ended 30 September 1996.

C.J.THOMAS..........Director

dated

21/3/97

BERRY'S ELECTRIC MAGICOAL LIMITED

NOTES ON THE ACCOUNTS - 30 SEPTEMBER 1996

1 ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and are in accordance with applicable accounting standards.

2 PROFIT & LOSS ACCOUNT

No profit & loss account has been prepared as the company has not traded during the period.

3 DEBTORS

	1996 £	1995 £
Due within one year:		
Amount owed by fellow subsidiary undertaking	<u>871,977</u>	<u>871,977</u>

4 CALLED UP SHARE CAPITAL

At 30 September 1996 & 30 September 1995 the share capital of the company was:

	<u>Authorised</u> £	<u>Issued & Fully Paid</u> £
Ordinary Shares of 25p each	<u>1,000,000</u>	<u>775,000</u>

- 5 The immediate holding company is Hanson Industrial (Engineering Holdings) Limited and the ultimate holding company Hanson Plc. Both companies are incorporated in England and Wales.