

BERRY'S ELECTRICAL MAGICOAL LIMITED

Directors
A C Bolter
G Dransfield
N Swift

Secretary
Registered Office

P D Tunnacliffe
1 Grosvenor Place
LONDON
SW1X 7JH

REPORT OF THE DIRECTORS**ACCOUNTS**

The Company did not trade during the year under review and accordingly made no profit or loss. The accounts as at 31 December 2003 comprise the balance sheet.

DIRECTORS' INTERESTS

The Directors have no declarable interest in the share or loan capital of the Company or any associated undertaking during the year under review. The Directors as shown at the head of this report are currently in office. K J Ludlam and J R Read resigned as Directors on 28 May 2003. A C Bolter and N Swift were appointed as Directors on 28 May 2003. G Dransfield served throughout the year.

ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Hanson PLC (incorporated in England and Wales). Copies of Hanson PLC's accounts can be obtained from 1 Grosvenor Place, London, SW1X 7JH.

AUDITORS

The Company is entitled to dispense with the need to appoint auditors as allowed by the provisions of S249AA of the Companies Act 1985.

ANNUAL GENERAL MEETING

Pursuant to the Elective Resolution of the Company passed on 8 September 1992 the Company has dispensed with the need to hold Annual General Meetings. Any member of the Company is entitled to require the laying of the accounts before a General Meeting on giving due notice to that effect in accordance with S253 of the Companies Act 1985.

By Order of the Board

20 October 2004

Secretary

BALANCE SHEET AS AT 31 DECEMBER 2003

	<u>2003</u> £	<u>2002</u> £
Debtors	871,977	871,977
Net current assets	<u>871,977</u>	<u>871,977</u>
Financed by:		
3,100,000 allotted, called up and fully paid 25p ordinary shares (Authorised 4,000,000)	775,000	775,000
General reserve	66,334	66,334
Profit and loss account	<u>30,643</u>	<u>30,643</u>
	<u>871,977</u>	<u>871,977</u>

For the year ended 31 December 2003 the Company was entitled to exemption under S249AA (1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with S249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:-

- ensuring the Company keeps accounting records which comply with S221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss account for the financial year in accordance with S226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

20 October 2004

Director

NOTES TO THE ACCOUNTS**ACCOUNTING POLICY****Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

