

**REGISTRAR'S COPY**

**COMPANY NUMBER** 561 211

**NEAL'S NURSERIES LIMITED**

**Abbreviated Accounts**

**Year ended  
31 December 1998**

**Abbreviated accounts prepared in  
accordance with the special provisions  
of Part VII of the Companies Act 1985  
relating to small companies**



# **NEAL'S NURSERIES LIMITED**

**Accounts for the year ended 31 December 1998**

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## **Directors**

K.P. Forrester  
R.E. Forrester

## **Secretary and Registered Office**

K.P. Forrester  
Heathfield Road  
Wandsworth  
London  
SW18 2PH

## **Company Number**

561211

## **Auditors**

BDO Stoy Hayward  
Willoughby House  
439 Richmond Road  
Nr Richmond Bridge  
Middlesex  
TW1 2HA

**NEAL'S NURSERIES LIMITED**

**REPORT OF THE AUDITORS**

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**Auditors' report to Neal's Nurseries Limited under Schedule 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31 December 1998 prepared under section 226 of the Companies Act 1985.

*Respective responsibilities of directors and auditors*

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

*Basis of opinion*

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

*Opinion*

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

*BDO Stoy Hayward*

**BDO STOY HAYWARD**

*Chartered Accountants and Registered Auditors*

**RICHMOND UPON THAMES**

Date: 25 AUGUST 1999

**NEAL'S NURSERIES LIMITED****BALANCE SHEET****31 December 1998**

	Note	1998	1997
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	61,359	65,445
<b>CURRENT ASSETS</b>			
Stocks		48,698	42,564
Debtors		14,106	15,632
Cash at bank and in hand		749,410	772,337
		<u>812,214</u>	<u>830,533</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>589,439</u>	<u>564,889</u>
<b>NET CURRENT ASSETS</b>		<u>222,715</u>	<u>265,644</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>284,134</u>	<u>331,089</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
Deferred tax		(7,215)	(6,457)
		<u>276,919</u>	<u>324,632</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		275,919	323,632
<b>SHAREHOLDERS' FUNDS</b>		<u>276,919</u>	<u>324,632</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board and signed on its behalf by:

**K.P. FORRESTER**

Director

Date: August 25th 1999.

The notes on pages 3 and 4 form part of these accounts

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention. The following accounting policies have been applied:

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Depreciation**

Depreciation is provided on fixed assets on the reducing basis which is estimated to write them off over their useful lives at the following rates:

Plant and equipment etc.

Rates between 10% and 33%

**Turnover**

Turnover represents the total amount receivable in the ordinary course of business for goods sold, excluding value added tax and arises wholly within the UK.

**Deferred tax**

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, to the extent that it is probable that a liability or asset will crystallise.

**NEAL'S NURSERIES LIMITED****NOTES ON THE ACCOUNTS (continued)****31 December 1998****2 TANGIBLE ASSETS**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 January 1998	249,236
Additions	19,017
Disposals	(26,540)
At 31 December 1998	<u>241,713</u>
<b>Accumulated Depreciation</b>	
At 1 January 1998	183,791
Charge for the year	12,479
Disposals	(15,916)
At 31 December 1998	<u>180,354</u>
<b>Net book value:</b>	
At 31 December 1998	<u>61,359</u>
At 31 December 1997	<u>65,445</u>

**3 SHARE CAPITAL**

	<b>1998 £</b>	<b>1997 £</b>
Authorised, allotted, called up and fully paid: 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**4 ULTIMATE PARENT COMPANY**

The ultimate holding company is Neal's Nurseries Holdings Limited.

**5 RELATED PARTY TRANSACTIONS**

During the year the company incurred management charges from its parent company of £188,000 (1997:£188,000). Mr K.P. Forrester and Mr R.E. Forrester are directors of the parent company.