

Chantrey Vellacott DFK LLP

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COMPANIES HOUSE

Lexham Management Company Limited

Unaudited abbreviated accounts

8 February 2012

Lexham Management Company Limited

Abbreviated accounts

Year ended 8 February 2012

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Lexham Management Company Limited

Abbreviated balance sheet

As at 8 February 2012

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		-	-
Current assets			
Debtors		4,677	6,246
Cash at bank and in hand		7,250	5,752
		11,927	11,998
Creditors amounts falling due within one year		3,023	3,172
Net current assets		8,904	8,826
Total assets less current liabilities		8,904	8,826
Capital and reserves			
Called-up equity share capital	4	4	4
Income and expenditure account		8,900	8,822
Shareholders' funds		8,904	8,826

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18 October 2012, and are signed on their behalf by



D Lochrane

Company Registration Number 559776

The notes on pages 2 to 3 form part of these abbreviated accounts

Lexham Management Company Limited

Notes to the abbreviated accounts

Year ended 8 February 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents maintenance receivable during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 4 years straight line basis

Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors and finance leases are measured at the present value of the obligation

2 Fixed assets

	Tangible assets £
Cost	
At 9 February 2011 and 8 February 2012	<u>95</u>
Depreciation	
At 9 February 2011	<u>95</u>
At 8 February 2012	<u>95</u>
Net book value	
At 8 February 2012	<u>-</u>
At 8 February 2011	<u>-</u>

3 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008)

Lexham Management Company Limited

Notes to the abbreviated accounts

Year ended 8 February 2012

4 Share capital

Authorised share capital

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2012 No	£	2011 No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>