



THE BLACKBURN
DIOCESAN BOARD
OF EDUCATION

The Blackburn Diocesan Board of Education

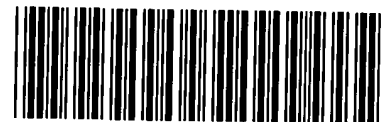
Trustees' annual report and financial statements

Company limited by guarantee (no 557954)

Registered charity (no 1020101)

31 December 2021

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The Blackburn Diocesan Board of Education

Annual Report and Financial Statements
For the year ended 31 December 2021

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VISION STATEMENT

*Serve Christ.
Share the Gospel.
Support, Equip and Educate*

Healthy Churches Transforming Communities

LEGAL OBJECTS

- To promote or assist in the promotion of education in the Diocese of Blackburn ("the diocese") being education which is consistent with the faith and practice of the Church of England.
- To promote or assist in the promotion of religious education and religious worship in schools in the diocese.
- To promote or assist in the promotion of church schools in the diocese and to advise the governors of such schools, and trustees of church educational endowments and any other body or person concerned on any matter affecting church schools in the diocese; to promote co-operation between its Board of Management ("the board") and bodies or persons concerned in any respect with education in the diocese.
- To discharge within the diocese the functions assigned to Diocesan Boards of Education by section 3 to 8 and 11 of the Diocesan Boards of Education Measure 1991 or by any amending legislation.
- To discharge within the diocese such other functions relating to the furtherance of church education as may be assigned to the Board by the diocesan synod, other than functions relating to church schools or church educational endowments.
- To do all such things as are incidental or conducive to the attainment of the aforesaid objects, including acceptance of the trusteeship of any trusts and the investment of any moneys not immediately required for its purpose in or upon such investments securities as the Board may think fit.

STRATEGIC REPORT

STRATEGIC AIMS AND OBJECTIVES FOR THE YEAR

- The support of Church of England schools in all areas of their activities. In particular:
 - ❖ Development and delivery of religious education and collective worship
 - ❖ Protection of the Church of England's interests in academy conversions in Blackburn Diocese
 - ❖ Maintenance of church school buildings belonging to trustees of Church of England Schools
 - ❖ Protection of the interests of the trustees of Church of England Schools
- The development of youth and children's work in Parishes and Schools across the Diocese of Blackburn.
- The support and development of Christian Spirituality in secular institutions of higher and further education.
- The provision of Chaplaincy support to church colleges and church-based universities.

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Public Benefit Statement

The Board exists under the Diocesan Board of Education Measure (2021). The Measure sets out the core purpose of the Board of Education, which is to

- promote or assist in the promotion of education in the diocese that is consistent with the faith and practice of the Church of England;
- promote or assist in the promotion of religious education and religious worship in schools in the diocese;
- promote or assist in the promotion of church schools in the diocese;
- promote co-operation between itself and other persons concerned with education in the diocese.

In addition, the Board of Education support youth and children's work across church in the diocese

The public benefit of our work is seen in the support and flourishing of church schools that provide educational for all within a Christian ethos. Blackburn Diocesan Board of Education (BDBE) also supports the promotion of Christian faith within universities and other educational institutions. The BDBE also supports schools to engage in their communities and to build projects that create improve and unify the local community. Our support for schools also ensures the provision of buildings which can be used by parishes and outside bodies for the benefit of all. The trustees have referred to Charity Commission guidance on public benefit and consider the entity is compliant.

Our support for Youth and Children's Work across the Diocese touches the lives of thousands of people, many of whom are not regular church attenders and supports churches in their work with the children and young people of local communities.

ACTIVITIES AND PERFORMANCE

Main Achievements of the Year

Objectives set until 2024 for the Board of Education:

Prayer for the work of the Board	
Objectives	DBE Actions
Encouraging a 'pray first culture' at diocesan and parish level to uphold children and young people and the specific ministries working with them	Having launched 'But First Pray' in late 2020 to offer a more consistent and ongoing prayer initiative that seeks to encourage churches to lift children and young people up in prayer we have sought to regularly post prayer focuses on our social media throughout 2021 S2tT was launched and is being reshaped. There was a prayer focus for both leaders and young people through Thy Kingdom Come 2021.
Writing prayers for the young to be used in intercessions, services and events	
Encourage dedicated time and energy to the pursuit of hearing God's heart and waiting on Him	
Encouraging prayer sponsors in parishes where congregation members pray directly for individual children and young people	
Equipping young people with the confidence to pray	

Children and Youth	
Overall objectives	To see growth of 11-17-year-olds (worshipping community statistics) of 1030 by 2026 To see 25% growth in new disciples between the ages of 5-11 years (worshipping community statistics) To see 50% increase in toddler groups that share the gospel

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	To see double the number of boys in worshipping communities
Key Objectives to be achieved by Dec 2024	Actions
Making Disciples We will support the making disciples team to resource and equip local churches to:	
<ul style="list-style-type: none"> Make more Sunday services child/youth-friendly 	<p>Due to covid restrictions and hesitancy as restrictions lifted new clergy visits haven't taken place in 2021. Staff are reviewing how these are carried out in the future. Work on parish engagement has stalled, but with Youth Learning Community having launched in 2021 and children and youth focused clergy study days, Archdeacons Visitations and the new self-assessment tool launching in 2022 this should give us a fuller picture of what has restarted or been launched after lockdowns.</p> <p>Due to covid-19 and the face of children's and youth ministry changing in light of it, it has not been possible to undertake this consultation process to establish young people's voice. Staff supported the IME2 training in 2021</p>
<ul style="list-style-type: none"> Improve preparation and follow-up for confirmation, retaining confirmation candidates as part of the church's worshipping community 	<p>A 'top ten' shortlist needs to be created from a large list of confirmation resources. With many confirmations having been paused because of Covid-19 this will be looked at in around Easter 2022</p>
<ul style="list-style-type: none"> Equip 50 parishes to set up small youth groups that develop faith 	<p>YPDP has taken a learning community approach in 2021. The initial cycle of this started in June 2021 and will end in March 2022. 13 parishes have consistently connected and contributed to this. The 'Leading your church into youth work' conference ran as an online day in April 2021. On reviewing the day it was decided that whilst a good day it didn't serve northern diocese where they were with their youth ministry and therefore all future plans were put on hold.</p>
<ul style="list-style-type: none"> Support parishes in providing events and experiences that encourage children and young people in their faith 	<p>The Diocesan Youth Camp that was due to take place in 2021 was replaced with an event resource pack to support youth leaders in organising their own 'weekend at home' camp themed event. Many large events were cancelled for the summer of 2021, but it is expected that next year we will be in a position to signpost churches to some of the alternative camps and residential trips on offer following the decision not to offer a Diocesan Youth Camp event in 2022.</p>
<ul style="list-style-type: none"> Launching significantly more digital content to promote faith development for children and young people, to train leaders and promote church events and activities. This will include: <ul style="list-style-type: none"> Youtube content 	<p>After recording a pilot of Youth Work State of Mind Podcast, staff adapted the format and recorded the first series which was released in Spring 2021. There are plans for a second season to be recorded in 2022. With the direction the youth work state of</p>

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<ul style="list-style-type: none"> o Podcasts o Social media interactive resources 	<p>mind podcast walk and talk videos felt unneeded and have therefore come off the production list.</p> <p>We changed our young person facing social media to Abide creating 'This is Abide' on Instagram, Tik Tok and Youtube.</p> <p>Staff have worked on developing a new podcast 'Follow the Son' aimed at younger listeners (3-7 year olds). The podcast will offer a morning and an evening episode for each Bible story featured to help children get into the habit of starting and ending the day with God. Pilot episodes were recorded and some feedback was gathered before the rest of the episodes were written. Recording is due to take place in January 2022 with the launch planned for 26th February 2022 at the Children's Ministry Conference.</p> <p>30 prayer activity posts based around the 'I am' statements of Jesus were posted on the Board of Education's Social Media Accounts in June which received excellent engagement. These were collated into a downloadable booklet for people to be able to access as a resource afterwards via the Board of Education website.</p> <p>The first showcase video was released in January 2020 and it was expected that more of these would be recorded and shared in 2020 and into 2021, however due to the COVID-19 pandemic many children's activities were not taking place so the development of further showcase videos was put on hold. In November 2021, recording at St Thomas' Preschool, Lancaster took place for the next showcase video, with the intention being that this would be released in January 2022.</p> <p>Following on from last year's digital Summer Holiday Club resource another set of 'You've Got the Power' materials was developed for families to use at home for Summer 2021 and made available to download for a small fee via the website.</p>
<ul style="list-style-type: none"> • Produce more parish resources for work with children and young people 	<p>Fathom was released in January 2021 in response to what we were hearing from churches about young people navigating change and how that had been highlighted by Covid-19. The release went well and feedback from groups who have used it has been really positive.</p> <p>Pick n Mix went through a redesign and the beginnings of a complete rewrite for all resources has started with Christmas and Easter ready for 2021 and 2022. The resource is now fully digital and functions much like an app does.</p> <p>The Weekly@ materials continue to be created with the support of Guest Writers. In 2021, Weekly@ received a design overhaul and starting in January, we have included even more</p>

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	<p>adaptations and alternative suggestions, particularly for the response, games and activity sections so that there are ideas that can be used with groups meeting online or in socially distanced environments.</p> <p>Weekly@ Summer Builders was produced to explore the theme of building in the Old and New Testament. Plenty of suggestions for outdoor activities were included for groups preferring to meet outside.</p> <p>A brand new resource was created for Easter 2021, Easter Explorers, which encouraged churches to use their outdoor space to experience the Easter story in creative ways. The indoor / outdoor Easter/Summer activity sheets received reviews and minor updates and continued to be popular downloads offering faith-based activities for families to do together.</p>
<ul style="list-style-type: none"> Create new or renewed toddler groups that share the gospel as part of their work 	<p>Work began on gathering information on existing toddler groups, but this was interrupted by the pandemic as groups were forced to close. The majority of groups did not re-open before the Summer as rules around social distancing made running toddler groups challenging. It was proposed that this action point is postponed to 2022 in order to give groups opportunity to re-establish themselves.</p> <p>A Toddler Group Ministry training session was delivered on Zoom. The training made up part of the ALM Children's Work Elective and was very popular with 26 participants, although some were from outside the diocese.</p>
<ul style="list-style-type: none"> Engage with boy friendly ministry 	<p>We have delivered ALM youth elective in Summer 2021 to 5 leaders in parishes. Signposting churches to sports ministry options.</p> <p>KICK London presented at Headteachers Conference with their initial North West operation starting with school coaching.</p> <p>Learning Community has consistently worked with 13 parishes throughout cycle one and these will all be invited to continue into cycle 2, but will continue to connect to the October conference day. Individual training has also been carried out with specific churches. The board made the decision to extend funding the now learning community until summer 2026, allowing for 5 cycles.</p> <p>Training session on how we can help boys engage with God, the Bible and prayer was delivered as part of the ALM Children's Work elective but was also advertised for anyone in the diocese to attend.</p> <p>Workshop at 2021 Children's Ministry Conference delivered on Sports Ministry and Sports Ministry</p>

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	resources (Sweaty Church, etc.) have been highlighted in mailings and via social media.
Being Witnesses We will support the being witnesses team to resource and equip local churches to:	
<ul style="list-style-type: none">Plant 50 local congregations which reach out to families and young people	Planting congregations work ongoing - as and when support is sought.
<ul style="list-style-type: none">Start 50 new child/youth-friendly worshipping communities (or congregations) including services in school	Child and Youth Friendly Congregations work is ongoing - as and when support is sought.
<ul style="list-style-type: none">Develop 50 new sports/active ministry activities that meet regularly	A Sports Ministry seminar was offered at the Untapped Digital Children's Ministry Conference in 2021.
Growing Leaders Support the vocations team to commission 300 leaders and helpers of all ages (with at least 30% under 25 years old) to share the Gospel with children and young people. We will do this by:	
<ul style="list-style-type: none">Creating a culture of vocational discernment so that many more can hear a call to work with the young (DoV)	Whilst discussions had taken place pre-pandemic these meetings had stopped throughout 2021. ALM has continued.
<ul style="list-style-type: none">Developing varied training programmes for those new to this work or in need of refreshment, including basic training and more in-depth training as part of lay leadership development (Children/Youth Team/DoV)	All five sessions that made up the Children's Work elective of the ALM course for 2021 were successfully delivered
<ul style="list-style-type: none">Ensuring that everyone who works with children and young people knows their safeguarding responsibilities (in partnership with DSO)	The 'Untapped' Digital Children's Ministry Conference took place at in the Spring of 2021 and was fully booked (up to the capacity of the Zoom account) with a waiting list. Recordings of keynotes were made available for ongoing training purposes via the Board of Education website.
<ul style="list-style-type: none">Liturgically Commissioning new and existing leaders and helpers, at Confirmation Services where possible	The second Foundations training course was completed in February 2021 providing training in all areas of children and youth ministry to both paid and volunteer workers in parishes.
<ul style="list-style-type: none">Holding a Service of Celebration and Re-commissioning for those who minister to the young	Training sessions on 'Welcoming Children with Additional Needs into Church' were delivered
To develop and implement a project that is designed to grow work with 11-17 years	See Learning community notes above

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Schools	
Aspiration for schools by Dec 2024	Actions of the DBE
Our schools to be built around the key Christian values and qualities of <u>love, hope, grace and service</u> and a Vision rooted in the Bible	<p>Reference is now made to the DBE vision in all training materials</p> <p>Be Prepared for SIAMS and Writing your SEAT courses took place each term via zoom. Very well attended</p> <p>Bespoke training delivered several schools across the Diocese.</p> <p>Number of schools inspected 5 - 1 Excellent, 3 – Good and 1 Voided</p> <p>Comprehensive CPD Program engagement with prepared training and bespoke requests have been accessed with increased take-up. Keeping on Track initiatives have been requested by schools ready for the restart of the inspections</p> <p>Associate advisers continue with pastoral calls and SLA visits</p> <p>Programme of Retreats and Quiet Days has taken place</p> <p>Informal & formal contact and visits to high schools including tailored resources</p> <p>Chaplaincy and Religious Education networks took place through the year.</p>
Embody a vision shaped by the personal faith and commitment of their leaders	<p>Headteachers. Conference took place in person at the Dunkenhall Hotel. Headteacher meetings continued via zoom and restarted face to face in the Autumn.</p> <p>All the Called to training opportunities inc. Called to Serve, Flourishing Schools, Academic and Rigorous and Direct Learning training programmes have been delivered</p> <p>Headteacher Induction Booklet and mentor scheme is in place.</p> <p>2Commissioning Services for new Senior Leaders in both primary and secondary phases are now in place</p> <p>New DHT and HT induction programme includes 1 day on Christian vision and leadership, Governance and SIAMS strands</p> <p>All NQT induction training completed using digital technology</p> <p>DBE Services Christian Leadership programme run in collaboration and is oversubscribed annually</p>
To embody a vision rooted in the bible	<p>All material produced for primary schools Collective Worship and RE are clearly rooted in scripture.</p> <p>All courses make reference to scripture and how the content of the course is connected to scripture. (LF)</p> <p>Worship Together Across the Diocese content is now aligned with the Church Year and the new series 'Have you ever heard of ?' is introducing less well known characters in the Bible</p> <p>All materials and training for secondary schools specifically mention and are rooted in a biblical text which links specifically to the programme materials and feed from the Diocesan Vision and the National Church</p>

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<p>Enable and encourage a praying and worshipping community where distinctly Christian celebrations are integral to the learning experiences of all within the school community</p>	<p>Worship together across the Diocese video resources are continuing to be produced Bishops Harvest material for primary schools and 2021 Leavers service delivered Courses and staff training continued via Zoom and restarted face to face in the Autumn. New resources shared with schools via Head Teachers meetings and emails. Launch and training of Guiding Light materials and resources in both this Chester Diocese. It is a comprehensive library of support for Worship in every aspect of school life and leadership New resources have been created and distributed. Bi-annual delivery on the IME2 programme for new clergy CPD Booklet created and circulated Created significant resources for the National Initiative 'Faith at Home' to support Key Christian Festival and days of national significance including advance materials for anticipated national events Active engagement with National Networks, and Local Networks (NASACRE, NS, Local SACRE) No More Knives Tour and the Student Conferences for KS3,4 and 5 were developed and delivered to complement the visit of the Knife Angel. The New Bishop's Award includes Courageous Advocacy and Pupil leadership.</p>
<p>Ensure Religious Education is at the heart of the curriculum and is a core subject</p>	<p>Pupil RE Conference took place in November at the Cathedral in conjunction with the visit of the Knife Angel New Website designed, built and is being populated. Updated syllabus units are being written, bespoke films recorded, Christmas units trialled by schools RE coordinator Cluster meetings continued throughout 2021 via zoom and restarted face to face in the Autumn. Primary RE Coordinators conference took place via zoom Equality Diversity and Justice Curriculum design conference February 2021 staff knowledge improved, and training courses attended. Resources purchased. Easter Off the Shelf RE resources were produced during third lockdown designed for home and school learning Illuminating Pathways online platform with the Theatre of Learning Materials for KS4 core RE were reviewed and refreshed ready for the December Syllabus review cross diocese conference Winter term uploading of signposted Materials which complement RSE RE coordinator meetings continued throughout 2021 Christian Values and cross curricular mapping have been developed Christian Values project and working party Launched in December 2021 Revising the DBE Services framework for RE and strengthening the position for RE as the core of the core subjects.</p>
<p>Recognise the presence of God in the uniqueness of each individual and in each person's specific talents and gifts</p>	<p>Significant development work on equality and justice undertaken.</p>

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	A new strategy for talking equality and racism adopted in the year along with action plans to transform our work with schools Launch and training of RSE materials and resources September 2021 in line with national church guidance Valuing All God's Children.
Develop a broad community open to the world in which we live, which seeks to change it for the better	Bishops Harvest Appeal 2021 materials. Other resources were shared with schools as appropriate Revision of the Christian Service Award includes Courageous Advocacy and Pupil leadership.
Celebrate success and treat failure with compassion	- Thank a teacher day video. New twitter response strategy using Whatsapp group Evensong celebration of courageous advocacy of Schools and academies action and other outreach activities in response to the national crisis Visit of the Knife Angel to Blackburn and lead on school and community engagement delivering KS3-5 student conferences and supporting drop down days in all our High Schools through collaboration with the Message Trust the Violent Crime Unit, NHS, Public Health England, Police and SACRE
Support their alumni in finding ways to continue their faith journey, and to provide a pathway or signpost for those alumni looking to re-engage with faith	Worship materials and RE Curriculum content, support schools in fulfilling these points
Be strong and sustainable presences in their community with a structure that best serves the needs of the children and young people	The Bishop's Award for Courageous Advocacy in the Community Visit of the Knife Angel to Blackburn
Seek to work in collaboration with churches in delivering <i>Vision 2026</i>	Clergy Governors were offered training within Called to Serve, Called to Ministry and Flourishing Schools.

School Buildings	
Ensure that school buildings are developed and maintained to best meet the needs of pupils	<ul style="list-style-type: none"> The SCA system has been run effectively this year. Costs have risen through the year leading to reduced ability to deliver the number of programmes that had been hoped for. A full programme of capital work has been planned and delivered to meet school needs. As in previous years, the level of need outweighed the funding envelope by around three times the amount.
Seek opportunities for expansion of existing church schools or new church school provision	<ul style="list-style-type: none"> Regular meetings take place with the school place planning team in Lancashire and detailed conversations took place with Blackburn with Darwen over future pupil number projections
Ensure the correct treatment of school assets when schools close or relocate	<ul style="list-style-type: none"> A number of live cases continue to be handled by the DBE and is an area of significant work. These are often cases of historic incorrect treatment of land. The DBE has sought to register a number of titles with the Land Registry for school properties The DBE continues to research trusts and land of church school so to build a complete

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	picture of the school estate and ownership of land
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Chaplaincy	
Key Objectives for 2024	Actions of the DBE
We want to help young people accept the salvation offered through Jesus' death on the cross and embark on a lifelong journey as a disciple	A new chaplain in UCLAN has been appointed linked to the Preston Resource church to enhance student ministry and connections with worshipping communities
We want to help students in our universities to be disciplined, nurtured and challenged in their faith, encouraged to share their faith, and develop to lead others in discipleship, witness and service.	New chaplaincy work has been explored on the Lancaster University Campus
We want to help chaplains that enable the people of God in our High Schools and Universities to live out the Christian life and witness to the presence of Jesus	Ongoing work with university institutions to support the delivery of chaplaincy
We want to help young people transition from a school place of worship to engagement in a Church of England multigenerational worshipping community that is accessible to the young	Network events for school chaplains to attend and develop practice

Future Objectives

The objectives for the board of education remain as above until 2024

COVID 19 IMPACT OF THE PANDEMIC

As part of the response to Covid 19 the company has moved to remote working for parts of the year and a new occasional home working policy. Schools work continues to be unaffected with schools still requiring support but in different aspects of their work. Invoicing and billing continues and school revenues are relatively unaffected, meaning that the company expects income to be within normal tolerances. Church and parish-based work has slowed with support for parish ministry with children being reduced as groups ceased or met online due to the restrictions relating to worship. Key aspects of work in supporting children's ministry, youth ministry and university chaplaincy continues.

FINANCE REVIEW

Principal Funding Sources

There is an annual grant agreed in advance by the Blackburn Diocesan Board of Finance Limited as agreed by the Diocesan Synod. A grant of service is provided in addition to cash for the provision of finance. The Board is also in receipt of funds allocated from the BDBF restricted Funds. Total funding for the year ended 31 December 2021 is £336,914 (2020: £368,943).

Service level agreements to provide support services to schools £278,090 (2020: £268,649).

Total interest and dividends income is £88,478 (2020: £79,692) representing 8% of total income (2020: 8%).

The Blackburn Diocesan Board of Finance grants represented around 32% of the total income of the charity for the year, equally 27% of the income came from service level agreements and interest and dividend income was 8%.

Financial Performance

The charitable company has currently £156,000 of support invested in school projects which is repayable by the schools as part of the Barchester scheme. This enables schools to undertake necessary building projects.

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The charitable company employs staff to support schools in their maintenance and building projects. During the year £38,764 (2020: £38,013) was spent on directly undertaking activities in this area which includes generating voluntary income.

Additional school support is provided by staff for the development and delivery of religious education and collective worship. This may be in the form of staff directly supporting the school or running training courses and events for the schools. During the year £358,303 of school and governor support (2020: £302,674) was spent on directly undertaking activities in this area.

Youth and children's work occur both in schools and parishes. Youth and children's work directly undertaken activities cost £212,917 (2020: £264,835).

The charitable company also supports university chaplains and this support amounted to £101,628 (2020: £127,259) of activities directly undertaken.

Balance Sheet Position

Net assets at 31 December 2021 are £6,016,000 (2020: £5,910,000) which is made up of designated funds of £2,579,000, restricted funds of £524,000 and endowment funds of £95,000. Within debtors and creditors on the balance sheet are amounts held on behalf of schools under the Barchester scheme. Included in debtors is £2,247,000 and £7,713,000 is included in creditors. Total unrestricted funds were £2,818,000.

Investment policy

The charity utilises the CBF fund with CCLA for investments.

This ensures ethical investment, as investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.

Unrestricted and restricted funds are invested to balance income, liquidity and the reimbursement of capital. Investment policy for long-term funds is aimed primarily at generating a sustainable income with due regard to the need for preservation of capital value.

Reserves policy

The total funds of the charitable company as at 31 December 2021 are £6,016,000, of which £524,000 are restricted and £95,000 are endowment funds.

The reserves of the company provide working capital for the activities of the Board. The Board also requires funds to be available to provide assistance to schools for their contribution to building projects and to ensure continued operation if income is disrupted.

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. They have agreed to set a reserves figure equivalent of 20% of predicted income for SCA and DFC expenditure costs on behalf of schools £1,024,000, three to six months budgeted running costs for 2021, £625,000 (six months). The total approved level of reserves is £1,649,000.

The total value of free reserves (general reserves less assets used in the charity and designated fund and any pension adjustment) is £2,279,000. The level of free reserves is £630,000 above the approved level. The directors at their summer meeting will review free reserves and designated funds along with plans for the future in order to address the free reserves position.

The level of designated funds at the year-end is £2,579,000 (2020: £2,750,000). Material designated funds include the New Opportunity Fund at £358,512 for school buildings support and the Elmslie Fund at £481,602 for educational purposes in the Blackpool area.

Financial assistance and grant making policy

Organisations must make applications to the Board of Education Executive. The Executive considers these in the light of their benefit for promoting Christian education within the Diocese. Consideration is also given to the financial circumstances of the organisation applying.

Grants were less than 2% of total expenditure.

PRINCIPLE RISKS AND UNCERTAINTIES

The trustees of the charitable company have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. There is no internal audit function as it is not considered an efficient use of the resources of the charity.

They include:

- A strategic plan and annual budget approved by the trustees;

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- Regular consideration by the Board of Education of financial results and variance from budgets;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

During the year the trustees have developed their risk management process to assess and document business risks and implement risk management strategies. This involved assessing the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. This process has drawn on the on-going consideration of business risk, which already forms a significant aspect of the trustees' duties.

An annual meeting has been put in place to review the risks of the Blackburn Diocesan Board of Education.

During the year consultants and advisers have been engaged to assist in the management of on-going work where there has been identified need.

The key risks, which may impact on the charitable company, are:

- Failure of the Department for Education (DfE) to process claims in a timely manner to meet the financial obligations of the DBE;
- Reduction in income to a level not sufficient to cover running costs;
- Repayable financial support to schools not being repaid;
- An increase in statutory duties that cannot be recharged to schools.

The trustees are satisfied that appropriate measures are in place to mitigate the potential financial impact of these risks by having sufficient reserves in place to cover a period of delay, restructuring staff if necessary and has the assurance of the variable annual grant received from the Blackburn Diocesan Board of Finance.

Impact on risk and risk management

The company risk register already contained income losses and actions associated with them and has been updated to include loss on income from the DBF and to highlight those risks which are impacted by COVID 19. The company continues to be strong and anticipates that even with no DBF grant and reduction in investments and income, costs can be managed to ensure continued viability.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Board of Education is a statutory body under the Diocesan Boards of Education No2 Measure 1991. This requires every diocese to have a Board of Education which has responsibility for overseeing the work of Church Schools and being responsible for managing Education Charitable Trusts. The Board of Education was incorporated in November 1955 and is a company limited by guarantee.

Those persons who are normally referred to as members of the Board of Education are in company law the Directors of the Board and Trustees in charity law.

The Trustees present their report and audited financial statements for the year ended 31 December 2020. The Trustees and the Trustees' Report constitute the Directors and Directors' Report for Companies Act purposes.

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102)) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Organisation

The Board of Education, as defined in statute, has overall control of the activities of the Company. The Board operates with five sub committees. The finance, staffing and resources committee is responsible for all financial matters across the work of the Board of Education. The schoolwork is split over two committees with school Christian ethos development considered by the Distinctiveness Committee and the other aspects of work considered by the School Strategy Committee. Parish support work is considered by the Children's Committee and Youth Committee. The Board reports to the Diocesan Synod (Membership of the Diocesan Synod is also the membership of the Diocesan Board of Finance) annually and the Director of Education also reports to the Bishop's Council.

Method of Appointment of Trustees

The trustees are appointed in the following way:

The Chair of the Board is nominated by the Diocesan Bishop. Two Archdeacons have positions by virtue of their office. Two clerks in holy orders and six members are elected from the Diocesan Synod, with six other members being elected by the Diocesan Synod. Up to four eight co-opted members are appointed on a skills basis.

The Blackburn Diocesan Board of Education

Annual Report and Financial Statements For the year ended 31 December 2021

The trustees are elected every three years with a new Board coming into being on the 1 January following those elections.

Induction and Training of Trustees

On induction there is a meeting with prospective trustees to explain their roles and responsibilities. They are advised of the structure of the Blackburn Diocesan Board of Education and associated companies.

Trustee training is provided as a need is identified.

Impact on risk and risk management

The company risk register already contained income losses and actions associated with them and has been updated to include loss on income from the DBF and to highlight those risks which are impacted by COVID 19. The company continues to be strong and anticipates that even with no DBF grant and reduction in investments and income, costs can be managed to ensure continued viability.

Remuneration of key management personnel

The Board is responsible for setting the pay for the key members of staff and any annual increments are agreed by the Chair of the Board.

Custodian Trustee

The charitable company is the custodian trustee for all Voluntary Aided Church of England Schools in the Benefice area (Diocese of Blackburn) except in cases where it is the actual trustee either by right of the trustee document or following an order under S86 of the 1944 Education Act.

Under the 1991 Diocesan Board of Education Measure, governors are required to consult the Board and seek written permission to do any work on the school building which involves governor liability.

The Board's main objective is to support Christian education and governors in the maintenance and development of school buildings.

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees (as Directors) to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Blackburn Diocesan Board of Education

Annual Report and Financial Statements
For the year ended 31 December 2021

STATEMENT OF DISCLOSURE TO THE AUDITORS

So far as the Directors are aware:

- a. there is no relevant audit information of which the charitable company's auditors are unaware, and
- b. we have taken all the steps that we ought to have taken as Directors in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

APPOINTMENT OF AUDITOR

The re-appointment of Haysmacintyre LLP as auditors to the BDBF will be proposed at the Annual General Meeting.

ADMINISTRATIVE DETAIL

The Blackburn Diocesan Board of Education Limited (by guarantee) hereafter referred to as the "charitable company" is a registered company and is registered with the Charity Commission. The company was incorporated on 30 November 1955.

The trustees, who are also directors for the purposes of company law, present their trustees' report, together with the audited financial statements, for the year ended 31 December 2021.

This report constitutes the Strategic Report and the Directors' Report required under the Companies Act 2006.

Charity Registration number 1020101

Company registration number 557954

Company Secretary Mr S Whittaker

Directors/Trustees	Mr T Cox	(Resigned 31 December 2021)
	Mr JMP Hewitt	
	Mrs RE Radford	(Resigned 31 December 2021)
	Miss J Snape	
	Mr R Jones	
	Canon A Holliday	
	Mr G Burrows	(Resigned 31 December 2021)
	Mrs C Johnson	(Resigned 31 December 2021)
	Mrs N Cox	(Resigned 31 December 2021)
	Rev T Horobin	(Resigned 31 December 2021)
	Rev P R M Venables	
	Venerable M Ireland	(Resigned 31 December 2021)
	Mrs A C Abernethy	
	Mrs H Henderson	(Resigned 20 July 2021)
	Canon David Arnold	
	Mrs D L Metcalfe	
	Venerable D A Picken	
	Dr J Woolford	(Resigned 31 December 2021)
	Mr S Lloyd	(Appointed 1 January 2022)
	Rev C Abbott	(Appointed 1 January 2022)
	Ms Y Arshad	(Appointed 1 January 2022)

Chief Executive Officer Mr S Whittaker

Appointments are made under the Diocesan Board of Education Measure 1991

The Blackburn Diocesan Board of Education

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For the year ended 31 December 2021

Advisers

Solicitors

Napthens
Darwen House
Walker Office Park
Blackburn, BB1 2QE

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers

National Westminster Bank
35 King William Street
Blackburn
BB1 7DJ

Insurers

Ecclesiastical Insurance Group
Beaufort House

Brunswick Road
Gloucester, GL1 1JZ

Investment Advisors

CCLA Investment Management Ltd
Senator House, 85 Queen Victoria Street
London
EC4V 4ET

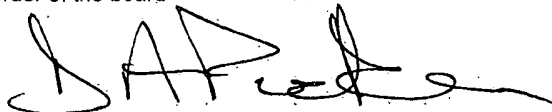
Registered Auditor

Haysmacintyre LLP
10 Queen Street Place
London, EC4R 1AG

Registered Address

Diocesan Office
Clayton House
Walker Office Park
Blackburn BB1 2QE

By order of the board



20/6/22

The Venerable David Picken

Chair of the Board of Education

Blackburn Diocesan Board of Education Limited
Clayton House
Walker Office Park
BLACKBURN
BB1 2QE

2021

The Blackburn Diocesan Board of Education

Annual Report and Financial Statements
For the year ended 31 December 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BLACKBURN DIOCESAN BOARD OF EDUCATION

Opinion

We have audited the financial statements of The Blackburn Diocesan Board of Education for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine

The Blackburn Diocesan Board of Education

Annual Report and Financial Statements For the year ended 31 December 2021

whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Annual Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Annual Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The Blackburn Diocesan Board of Education

Annual Report and Financial Statements
For the year ended 31 December 2021

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the Companies Act 2006 and the Charities Act 2011 and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered other factors such as income tax, payroll tax and sales tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and concluded that the risk was low. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Adam Halsey

(Senior Statutory Auditor)

For and on behalf of Haysmacintyre LLP, Statutory Auditors

Date: 12 July 2022

10 Queen Street Place
London EC4R 1AG

The Blackburn Diocesan Board of Education

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For the year ended 31 December 2021

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

		Unrestricted		Restricted	Endowment	Total	Total
	Note	General Fund £000	Designated Fund £000	Funds £000	Funds £000	2021 £000	2020 £000
Income and endowments from:							
Donations and legacies	4	357	-	12	-	369	435
Charitable activities	4	399	-	23	-	422	428
Other trading activities	4	2	-	-	-	2	2
Investments	4	229	-	4	-	233	171
Total		987	-	39	-	1,026	1,036
Expenditure on:							
Raising funds	5	2	-	-	-	2	2
Charitable activities	6	1,079	37	27	-	1,143	1,126
Total		1,081	37	27	-	1,145	1,128
Net income/(expenditure) before investment gains		(94)	(37)	12	-	(119)	(92)
Net gains on investments	10	208	-	5	12	225	90
Net income/(expenditure)	7	114	(37)	17	12	106	(2)
Transfer between funds	14	136	(134)	(2)	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-	-	4
Net movement in funds		250	(171)	15	12	106	2
Total funds brought forward	14	2,568	2,750	509	83	5,910	5,908
Total funds carried forward	14	2,818	2,579	524	95	6,016	5,910

All activities derive from continuing activities.

The notes on pages 22 to 40 form part of these financial statements.

Details of comparative figures by fund are disclosed in note 23.

The Blackburn Diocesan Board of Education

Annual Report and Financial Statements
For the year ended 31 December 2021

INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2021

	2021 £000	2020 £000
Total income	1,026	1,036
Total expenditure	(1,145)	(1,128)
Operating (deficit)/profit for the year	(119)	(92)
Net (losses)/gains on investments	225	90
Actuarial loss defined benefit scheme	-	4
Net (expenditure)/income for the year	106	2

The Blackburn Diocesan Board of Education

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For the year ended 31 December 2021

BALANCE SHEET at 31 December 2021

	Note	2021 £000	2020 £000
Fixed assets			
Tangible assets	9	543	565
Investments	10	2,473	1,546
		<u>3,016</u>	<u>2,111</u>
Current assets			
Debtors (amounts receivable after more than One year £410,000 (2020: £446,000))	11	2,886	848
Cash on deposit	12	3,934	3,942
Cash at bank and in hand	12	7,691	6,174
		<u>14,511</u>	<u>10,964</u>
Creditors: amounts falling due within one year	13	<u>(11,364)</u>	<u>(7,013)</u>
Net current assets		<u>3,147</u>	<u>3,951</u>
Total assets less current liabilities		<u>6,163</u>	<u>6,062</u>
Creditors: amounts falling due after more than one year	13	(147)	(152)
Net assets		<u>6,016</u>	<u>5,910</u>
Fund balances			
Endowment funds:	14	95	83
(including investment revaluation reserve of £67,463 (2020: £55,442))			
Restricted income funds	14	524	509
(including investment revaluation reserve of £38,540 (2020: £39,183))			
Unrestricted income funds:			
General funds (including revaluation reserve of £970,102 (2020: £812,869))	14	2,818	2,568
Designated funds (including revaluation reserve of £nil (2020: £nil))	14	2,579	2,750
		<u>6,016</u>	<u>5,910</u>

The notes on pages 22 to 40 form part of these financial statements.

These financial statements were approved by the board of directors and were signed on its behalf on 2022 by:

The Venerable David Picken
Chair of the Board of Education



20/6/22

The Blackburn Diocesan Board of Education is a company limited by guarantee registered in England and Wales (no 557954)

The Blackburn Diocesan Board of Education

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For the year ended 31 December 2021

CASH FLOW STATEMENT

for the year ended 31 December 2021

	2021 £000	2020 £000
Cash (outflow)/ inflow from operating activities		
Net (expenditure)/income	106	2
Net (gains)/losses on investments	(227)	(90)
Depreciation	25	24
Dividends and interest income	(233)	(171)
(Increase)/Decrease in debtors current assets	(2,074)	(120)
Decrease/(Increase) in debtors long term assets	36	41
Increase in creditors current liabilities	4,351	1,872
(Decrease)/Increase in creditors long term liabilities	(5)	(18)
Net cash (outflow)	1,979	1,540
Cash from investing activities		
Dividends and interest income	233	171
Purchase of tangible fixed assets	(3)	(8)
Purchase of investments	(700)	-
Sale of investments	-	3
	(470)	166
Increase/(Decrease) in cash in the year	1,509	1,706
Cash and cash equivalents at the beginning of the year	10,116	8,410
Cash and cash equivalents at the end of the year	11,625	10,116
Analysis of cash and cash equivalents		
	2021 £000	2020 £000
Cash on deposit	3,934	3,942
Cash at bank and in hand	7,691	6,174
	11,625	10,116

The Blackburn Diocesan Board of Education

Annual Report and Financial Statements
For the year ended 31 December 2021

NOTES TO THE FINANCIAL STATEMENTS (forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included on a market value basis, and in accordance with the Statement of Recommended Practice for Charities (SORP 2015), the Companies Act 2006 and applicable accounting standards (FRS102).

The charitable company manages its activities in line with income received. As a consequence, the Trustees believe the charitable company is well placed to successfully manage its risks. After making enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The Trustees have taken into account the effect of the Covid 19 pandemic on its operations which, will remain largely unchanged in relation to the work with schools. The Trustees believe they have sufficient reserves to allow time to adjust should grant funding for other operations reduce. Accordingly, they continue to adopt the going concern basis in preparing the Trustee's report and financial statements. The Trustees believe that the charitable company is a public benefit entity.

The principal accounting policies and estimation techniques are as follows.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, trustees are required to make judgement, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the trustees, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are deemed to be in relation to the depreciation rates of tangible fixed assets and the assumptions used in determining the value of the pension scheme deficit and are discussed below.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Fixed assets and depreciation

Assets with a value in excess of £500 are capitalised. Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Freehold property	2% per annum
Re-modelling	3.33% per annum
Computers	25% per annum
Fixtures and fittings	5 - 10% per annum
Office equipment	25% per annum

The charitable company will perform annual impairment testing of assets on which depreciation is not provided in accordance with FRS 102 to determine whether residual disposal values of these assets in aggregate continue to exceed carrying value.

Fixed asset investments

Fixed asset investments are included in the balance sheet at market value and the gain or loss taken to the Statement of Financial Activities.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Debtors

Debtors are stated at amounts receivable less any provision for uncertain recoverability.

Deferred Payment Arrangements

The Blackburn Diocesan Board of Education

Annual Report and Financial Statements For the year ended 31 December 2021

Deferred Payment Arrangements are agreements to defer payment of the governors' liabilities on buildings projects under the Barchester Scheme.

Creditors

Creditors are stated at amounts payable.

Income:

Grants received and donations

All grants and donations are recorded as income when receivable. Where grants have conditions relating to future accounting periods they are treated as deferred income and recognised in those accounting periods. Other donations are recorded as income when receivable.

Fees and Chaplaincy income

Fees received are recognised on an accruals basis in the period to which they relate.

Service level agreement income

From April 1999 schools have been invoiced for the support services provided by the Board of Education. Prior to this school support contributions were voluntary. Income is recognised on an accruals basis.

Arrangement fee income

From 2009 arrangement fees are payable on loans arranged for schools by the Board of Education. The arrangement fee is deferred over the life of the loan.

Investment income

Interest and dividends are recognised on an accruals basis.

Grant from Blackburn Diocesan Board of Finance

The annual grant is agreed in advance by the Blackburn Diocesan Board of Finance Limited as agreed by the Diocesan Synod. A grant of service is provided in addition to cash for the provision of finance.

Expenditure:

Grants payable

Grants payable are debited to expenditure when the charitable company has a constructive obligation to pay.

Barchester Scheme Building work

The Board of Education has traditionally been involved in helping voluntary aided church school governing bodies with projects involving major funding streams from the Department for Education (DfE). This entails paying contractors' and professional fee invoices on behalf of the governing body concerned, claiming the appropriate grant (90%) from the DfE, and collecting the governors' (and sometimes the local authority) contributions. The Board might also have agreed deferred payments arrangements to the governors (10%) to such projects. The gross turnover of such activity can amount to considerable sums, where a major new build is concerned.

The payment of such invoices is not accounted for as expenditure of the Board. Normally, the Board has received grant funding or the governors' contribution in advance, but where this is not the case it is shown as the making of short-term cash-flow deferred payments for the governing bodies concerned. These are repaid when the appropriate DfE grant and governors' contributions are received. Essentially the Board is acting as the agent of the appropriate governing body in these transactions.

The Board also acts as an agent with DfE arrangements for making 'voluntary aided school' annual devolved formula capital grants available to schools in advance of project spend or approval.

During 2021 the total expenditure was £10,763,032 (2020: £5,599,844). This expenditure has not been recognised in the financial statements of the company in line with FRS 102.23.4.

Cost of Activities

The cost of running each department of the Board is recognised on an accruals basis.

Governance and support costs

Governance costs consist of the audit fee and the cost of preparing the accounts.

Board of Education administration support costs are recognised on an accruals basis. Support costs are apportioned on a basis consistent with the use of resources.

The Blackburn Diocesan Board of Education

Annual Report and Financial Statements For the year ended 31 December 2021

Taxation

The Blackburn Diocesan Board of Education Limited (by guarantee) is considered to pass the tests set out in paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in independently administered funds. The amount charged in the statement of financial activities represents the contributions payable to the scheme in respect of the accounting period.

Some of the charitable company's staff are members of the Church Workers Pension Fund. The costs charged as expenditure represent the charitable company's contributions payable in respect of the accounting period, in accordance with FRS102.

Three employees are members of the Church of England Funded Pension Scheme. At 31 December 2021 the Board of Education is responsible for its own liabilities on this scheme and as such the liability is held on the balance sheet.

Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds

This is capital, held in perpetuity to create income for specified purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Where a grant or donation is received to fund a capital item or where an asset is donated, if there is an obligation relating to the future use or retention of the relevant asset, the balance relating to that asset is held within restricted funds as long as that restriction exists. Where there is no such restriction, the income relating to the purchase of capital items is transferred to unrestricted funds in the Statement of Financial Activities.

Realised gains on schools

Realised gains on schools represent amounts which accrue to the Board of Education from the sale of church schools' land or buildings and which have been received in the period.

Unrealised gains / losses on investments

Unrealised gains and losses on investments represent the aggregate change in market value of investments since the previous balance sheet date.

Realised gains / losses on investments

Realised gains or losses on investments relate to actual gains or losses arising in the period on disposal.

2 Remuneration of trustees

No trustee has received remuneration from the Board of Education during the year (2020: £nil).

Expenses reimbursed to trustees during the year amounted to £nil (2020: £nil).

The Blackburn Diocesan Board of Education

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3 Staff numbers and costs

The average number of people employed during the year was 20 (2020: 23).

The average number of full-time equivalent persons employed by the charitable company during the year, analysed by category, was as follows:

	Number of employees	
	2021	2020
Director of Education	1	1
Deputy and Assistant Directors	1	1
Principal Schools Adviser	2	2
Schools Improvement Officers	1	1
Youth and Children's Chaplains/ Officers	8	6
Administration and Secretarial	7	12
	<u>20</u>	<u>23</u>

The aggregate payroll costs of these employees were as follows:

	2021	2020
	£000	£000
Wages and salaries	561	637
Social security costs	50	57
Other pension costs	40	46
	<u>651</u>	<u>740</u>

During the year one employee received a salary in excess of £60,000, in the band £60,000 to £70,000 (2020: one). Pension contributions in respect of this employee were £7,881 (2020: £6,936).

Remuneration of key management personnel

Key management personnel are deemed to be those having authority and responsibility, delegated to them by the trustees, for planning, directing and controlling the activities of the charitable company. During 2021 they were:

Chief Executive officer	Stephen Whittaker
Deputy Director	Samuel Johnson

Remuneration, pensions and expenses for these employees amounted to £154,612 (2020: £153,834).

In addition to the above 20 employees (2020:23) the charitable company met some or all of the payroll costs of the following people who worked for the charitable company during the year but were paid by the Church Commissioners.

	Number of persons	
	2021	2020
University/FE Chaplains	1	1
	<u>1</u>	<u>1</u>

The total payroll costs during the year met by the charitable company and related to these non-employees amounted to £47,527 (2020: £46,726).

Pension schemes

Group Personal Pension Plan

The Blackburn Diocesan Board of Education participates in a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the Blackburn Diocesan Board of Education in an independently administered fund. The pension cost charge for the year represents contributions payable by the Blackburn Diocesan Board of Education to the fund.

The Blackburn Diocesan Board of Education participates in the Defined Benefits Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

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Defined Benefits Scheme

The Defined Benefits Scheme ("DBS") section of the Church Workers Pension Fund provides benefits for lay staff based on final pensionable salaries.

For funding purposes, DBS is divided into sub-pools in respect of each participating employer as well as a further sub-pool, known as the Life Risk Pool. The Life Risk Pool exists to share certain risks between employers, including those relating to mortality and post-retirement investment returns.

The division of the DBS into sub-pools is notional and is for the purpose of calculating ongoing contributions. They do not alter the fact that the assets of the DBS are held as a single trust fund out of which all the benefits are to be provided. From time to time, a notional premium is transferred from employers' sub-pools to the Life Risk Pool and all pensions and death benefits are paid from the Life Risk Pool.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102. It is not possible to attribute DBS assets and liabilities to specific employers, since each employer, through the Life Risk Section, is exposed to actuarial risks associated with the current and former employees of other entities participating in DBS. This means that contributions are accounted for as if DBS were a defined contribution scheme. The pensions costs charged to the SoFA during the year are contributions payable towards benefits and expenses accrued in that year (2021: £21,294 2020: £18,939) plus the figures in relation to the DBS deficit highlighted in the table below as being recognised in the SoFA, giving a total charge of £21,294 for 2021 (2020: £18,939).

If, following an actuarial valuation of the Life Risk Pool, there is a surplus or deficit in the pool and the Actuary so recommends, further transfers may be made from the Life Risk Pool to the employers' sub-pools, or vice versa. The amounts to be transferred (and their allocation between the sub-pools) will be settled by the Church of England Pensions Board on the advice of the Actuary.

A valuation of DBS is carried out once every three years. The most recently finalised was carried out as at 31 December 2019. In this valuation, the Life Risk Section was shown to be in deficit by £7.7m and £7.7m was notionally transferred from the employers' sub-pools to the Life Risk Section. This increased the Employer contributions that would otherwise have been payable. The overall deficit in DBS was £11.3m

The next actuarial valuation is due at 31 December 2022.

Following the valuation, the Employer has entered into an agreement with the Church Workers Pension Fund to pay a contribution rate of 45.2% of pensionable salary and expenses of £3,200 per year.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out below:

	2021 £000	2020 £000
Balance sheet liability at 1 January	-	-
Deficit contribution paid	-	-
Interest cost (recognised in SoFA)	-	-
Remaining change to the balance sheet liability* (recognised in SoFA)	-	-
Balance sheet liability at 31 December	-	-

* Comprises change in agreed deficit recovery plan and change in discount rate between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions, set by reference to the duration of the deficit recovery payments:

	December 2021 £000	December 2020 £000	December 2019 £000
Discount rate	0.00%	0.00%	0.00%

The legal structure of the scheme is such that if another employer fails, the employer could become responsible for paying a share of that employer's pension liabilities.

The Blackburn Diocesan Board of Education

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Church of England Funded Pension Scheme (CEFPS)

Blackburn Diocesan Board of Education participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year (2021: £65,835, 2020: £76,007), plus the figures highlighted in the table below as being recognised in the SoFA, giving a total charge of £65,835 for 2021 (2020: £76,007).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and a funding target of £1,868m, assessed using the following assumption

- An average discount rate of 3.2% p.a.;
- RPI inflation of 3.4% p.a. (and pension increases consistent with this);
- Increase in pensionable stipends of 3.4% p.a.;
- Mortality in accordance with 95% of the S3NA_VL tables, with allowance for improvements in mortality rates in line with the CMI2018 extended model with a long-term annual rate of improvement of 1.5%, a smoothing parameter of 7 and an initial addition to mortality improvements of 0.5% pa.

Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) are as set out in the table below.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

As at 31 December 2019, 31 December 2020 and 31 December 2021 the deficit recovery contributions under the recovery plan in force were as set out in the above table

For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the balance sheet liability over 2020 and over 2021 is set out in the table below.

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	2021 £000	2020 £000
Balance sheet liability at 1 January	9	25
Deficit contribution paid	(5)	(12)
Interest cost (recognised in SoFA)	-	-
Remaining change to the balance sheet liability* (recognised in SoFA)	-	(4)
Balance sheet liability at 31 December	<u>4</u>	<u>9</u>

* Comprises change in agreed deficit recovery plan and change in discount rate and assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions. In general, these are set by reference to the duration of the deficit recovery payments but as at 31 December 2021, under accounting rules the payments are not discounted since the remaining recovery plan is less than 12 months. No price inflation assumption is needed since pensionable stipends for the remainder of the recovery plan are already known.

	December 2021 £000	December 2020 £000	December 2019 £000
Discount rate	0.0%	0.2%	1.1%
Price inflation	n/a	3.1%	2.8%
Increase to total pensionable payroll	-1.5%	1.6%	1.3%

The legal structure of the scheme is such that if another Responsible Body fails, Blackburn Diocesan Board of Education could become responsible for paying a share of that Responsible Body's pension liabilities.

4 Analysis of Income

	2021 £000	2020 £000
Donations and legacies		
Donations	12	13
Diocesan Board of Finance General Funds	337	369
Diocesan Board of Finance Restricted Funds	-	2
External organisations	20	51
	<u>369</u>	<u>435</u>
Income from charitable activities		
Fees and Chaplaincy income	19	63
Sale of publications and courses	51	48
Service level agreements	278	273
Rent	74	44
	<u>422</u>	<u>428</u>
Other trading activities		
DBE Services Fees	2	2
Investment income		
DBE Services gift-aid donation (17% owned)	145	91
Dividends	82	58
Interest	6	22
	<u>233</u>	<u>171</u>

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5 Fund Raising Costs

	Activities undertaken directly £000	Grant funding of activities £000	Support costs £000	Total 2021 £000	Total 2020 £000
Generating voluntary income	-	-	-	-	-
Fundraising trading	2	-	-	2	2
Total Fund-Raising Costs	2	-	-	2	2

6 Charitable Activities

Activity or Programme	Activities undertaken directly £000	Grant funding of activities £000	Support costs £000	Total 2021 £000	Total 2020 £000
Cost of charitable activities:					
<i>School and governor support</i>	358	-	124	482	408
<i>Higher and further education</i>	101	-	35	136	171
<i>Children's work</i>	60	-	20	80	90
<i>Youth work</i>	151	2	53	206	266
<i>Schools work - designated</i>					
<i>School buildings support</i>	188	-	53	241	191
Charitable activities subtotal	858	2	285	1,145	1,126

7 Net expenditure for the year

	2021 £000	2020 £000
These are stated after charging:		
Auditors remuneration	10	10
Total	10	10

8 Realised gains on schools

There are 190 Church of England Schools in the Diocese of Blackburn (2020: 190 schools). The Church of England Primary School at Out Rawcliffe was closed in July 2013 and the Board is currently in the process of establishing the exact terms regarding closure and use of the sale proceeds of the original Trust Deed. If this is not available, the Board will follow due process in establishing how the proceeds from the sale of the school should be used or distributed. During 2016 £298,960 was received regarding this school and is currently being held as a liability on the balance sheet. Should any other diocesan schools be closed, and the premises be sold, then the Diocesan Board of Education would normally have a claim on some or all of the proceeds.

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9 Tangible fixed assets

	Buildings £000	Fixtures, fittings and other equipment £000	Total £000
Cost			
At beginning of year	616	83	699
Additions	-	3	3
Disposals	-	-	-
At end of year	616	86	702
Depreciation			
At beginning of year	80	54	134
Charge for year	17	8	25
Elim on disposal	-	-	-
At end of year	97	62	159
Net book value			
At 31 December 2021	519	24	543
At 31 December 2020	536	29	565

10 Investments

Unlisted securities
Central Board of Finance
Church of England

	Investment Fund £000	Fixed interest securities fund £000	Total UK investments £000
Market valuation			
At 31 December 2020	1,324	222	1,546
Increase in market value	241	(14)	227
Purchase of Property Shares	700	-	700
At 31 December 2021	2,265	208	2,473
Historic cost	1,145	224	669

Included within Total UK Investments is a 17% holding in DBE Services Limited, a non-listed company and a related party. The Board of Education holds 12 shares in DBE Services Limited valued at £12 (2020: £12).

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11 Debtors

	2021 £000	2020 £000
<i>Amounts receivable within one year</i>		
Deferred payments on school building projects	2,091	58
Deferred Payment Arrangements	18	27
Other debtors	155	167
Loans	1	1
Prepayments	8	15
Accrued income	24	20
Amounts due from Diocesan Board of Finance	178	114
Amounts due from DBE Services Ltd	1	-
	<hr/>	<hr/>
Debtors: amounts receivable within one year	2,476	402
	<hr/>	<hr/>
<i>Amounts receivable after more than one year</i>		
Deferred Payment Arrangements	138	163
Loans	12	13
Amount owed from related party (Cidari)	260	270
	<hr/>	<hr/>
Debtors: amounts receivable after more than one year	410	446
	<hr/>	<hr/>

	Instalments due in one year		Instalments payable due in two and five years		Instalments due in five years or more		Total	
	2021 £000	2020 £000	2021 £000	2020 £000	2021 £000	2020 £000	2021 £000	2020 £000
Deferred Payment Arrangements	18	27	74	83	64	80	156	190
Loans	1	1	4	4	8	9	13	14
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	19	28	78	87	72	89	169	204
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

12 Deposits and cash at bank and in hand

	2021 £000	2020 £000
Bank (Current Account and Deposits)	7,691	6,174
Deposits with Central Board of Finance Church of England	3,934	3,942
	<hr/>	<hr/>
	11,625	10,116
	<hr/>	<hr/>

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13 Creditors

	2021 £000	2020 £000
<i>Amounts falling due within one year</i>		
Receipts in advance on behalf of boards of school governors	4,553	2,423
Monies held on behalf of schools in relation to Devolved Formula Capital (DFC)	1,719	1,986
Monies held on behalf of schools in relation to SCA Funding	1,441	1,892
Monies held on behalf of schools in relation to PSDS Funding	2,919	-
Other creditors	637	618
Accruals	21	10
Deferred income	74	84
Creditors falling due within one year	11,364	7,013
<i>Amounts falling due after more than one year</i>		
Education trust funds	143	143
Defined benefit pension liability	4	9
Creditors falling due after more than one year	147	152
<i>Deferred Income:</i>		
At beginning of year	84	
Recognised in year	(84)	
Deferred income 2021	74	
At end of year	74	

Deferred income is recognised as follows:

	Recognised in one year		Recognisable between two and five years		Recognisable after five years		Total	
	2021 £000	2020 £000	2021 £000	2020 £000	2021 £000	2020 £000	2021 £000	2020 £000
Deferred income	74	84	-	-	-	-	74	84

14 Funds

	Unrestricted				Total
	General fund £000	Designated fund £000	Restricted fund £000	Endowment fund £000	£000
At beginning of year	2,568	2,750	509	83	5,910
Surplus/(deficit) of income over expenditure in the year	(94)	(37)	12	-	(119)
Investment gains in the year	208	-	5	12	225
Transfers between funds	136	(134)	(2)	-	-
Actuarial loss on pension scheme	-	-	-	-	-
At end of year	2,818	2,579	524	95	6,016

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The General Fund consists of those amounts available for the general purposes of the charitable company.

	At 1 January 2021 £000	Income £000	Expenditure £000	Net Investment gains, losses and transfers £000	At 31 December 2021 £000
Designated funds					
Youth development	43	-	-	(43)	-
Sponsoring academies	365	-	-	-	365
Elmslie Fund	477	-	(23)	-	454
New Opportunity Fund	357	-	(10)	-	347
Church Workers Pension Deficit	53	-	-	-	53
Clayton House	2	-	-	(2)	-
Admissions & Appeals	238	-	-	(32)	206
Appointments	80	-	-	(10)	70
Vision 2026	608	-	-	-	608
Statutory Governance	173	-	-	(23)	150
Schools causing concern	198	-	(4)	-	194
Digital Resources	156	-	-	(24)	132
	<u>2,750</u>	<u>-</u>	<u>(37)</u>	<u>(134)</u>	<u>2,579</u>
Restricted funds					
Residential Income Fund	35	3	-	-	38
Education Trust Funds	49	-	-	-	49
Common Fund	361	12	-	-	373
Other restricted funds	64	25	(25)	-	64
	<u>509</u>	<u>40</u>	<u>(26)</u>	<u>6</u>	<u>524</u>
Endowment funds					
Residential Endowment Fund	83	12	-	-	95

The specific purposes for which the designated and restricted funds are to be applied is as follows:

The Youth and Chaplaincy fund - for the support of chaplaincy work.

The Academies fund - to support the sponsoring of academies.

The Elmslie fund is used for the work of the youth chaplain at Blackpool St George CE School.

The New Opportunity Fund - for school buildings support.

The Residential Endowment and Income Fund are used to support Youth Work activities.

The Common Fund was set up by schools make voluntary donations to support capital work in schools.

Church workers pension deficit – designated for use against deficits on the defined benefit pension scheme for some employed staff.

Clayton House – balance of funds designated for the accommodation of the head office to be used for final costs and retention following the purchase of the building.

Admissions, Appointments and Appeals – designated to cover the cost of statutory expenditure for where there is no direct source of income.

Educational Trust Fund – the revaluation reserve on funds held in creditors awaiting final decision on ownership of the investment.

Vision 2026 – a designated fund has been created to enable churches and schools to fund initiatives and projects that seek to deliver the objectives of the diocese vision 2026.

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Statutory Governance – this fund is to be used to underwrite the Board of Education's statutory duties for governance in schools.

Schools causing concern – schools falling into difficulty often require financial support and assistance this fund will enable the diocese to work in partnership with local authorities to support schools as they seek to improve.

Digital Resources – for the production of digital resources for the Board of Education and staffing to meet the target of significantly increasing digital reach.

15 Share capital

The charitable company is limited by guarantee, registered in England and does not have authorised or allotted share capital. The liability of each member of the Board may not exceed £1.

16 Analysis of net assets between funds

	Tangible fixed assets £000	Investments £000	Net current assets £000	Creditors falling due after more than one year £000	Total £000
Unrestricted Funds	543	2,334	2,524	(4)	5,397
Restricted Fund (restricted)	-	44	623	(143)	524
Endowment fund (restricted)	-	95	-	-	95
	<u>543</u>	<u>2,473</u>	<u>3,147</u>	<u>(147)</u>	<u>6,016</u>

17 Commitments

There were no commitments in 2021.

18 Related party transactions

The company is related to Blackburn Diocesan Board of Finance Ltd who provides significant funding by way of a grant. At the year end the balance due from this company was £178,185 (2020: £113,688). Grants received in the year from this company amounted to £336,914 (2020: £371,045) and grants paid to this company amounted to £22,500 (2020: £nil). Recharges in the year were £15,953 (2020: £15,474).

The company is related to DBE Services Ltd by virtue of owning 17% of the share capital. There was £1,087 due from DBE Services Ltd (2020: £375 due to DBE Services Ltd) at the year end and recharges in the year were £8,911 (2020: £8,796).

The company is related to Cidari Multi-Academy Trust which was set up by both the DBE and DBF to look after Church of England schools converting to academies within the diocese. As at 31 December 2021 £289,608 (2020: £289,608) was due from this company and recharges in the year were £9,887 (2020: £9,760).

19 Financial instruments

	2021 £000	2020 £000
Financial assets measured at fair value	<u>2,347</u>	<u>1,546</u>
Financial assets measured at amortised cost	<u>14,511</u>	<u>10,964</u>
Financial liabilities measured at amortised cost	<u>-</u>	<u>7,165</u>
Financial liabilities measured at fair value	<u>-</u>	<u>-</u>

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20 Prior year comparative Statement of Financial Activities

	Unrestricted				2020
	General Fund £000	Designated Fund £000	Restricted Funds £000	Endowment Funds £000	Total £000
Income and endowments from:					
Donations and legacies	403	-	32	-	435
Charitable activities	405	-	23	-	428
Other trading activities	2	-	-	-	2
Investments	166	2	3	-	171
Total	976	2	58	-	1,036
Expenditure on:					
Raising funds	2	-	-	-	2
Charitable activities	1,088	19	19	-	1,126
Total	1,090	19	19	-	1,128
Net income/(expenditure) before investment gains	(114)	(17)	39	-	(92)
Net gains/(losses) on investments	85	-	-	5	90
Net income/(expenditure)	(29)	(17)	39	5	(2)
Transfer between funds	(37)	30	7	-	-
Actuarial (losses) on defined benefit pension schemes	4	-	-	-	4
Net movement in funds	(62)	13	46	5	2
Total funds brought forward	2,630	2,737	463	78	5,908
Total funds carried forward	2,568	2,750	509	83	5,910

21 Prior year Fund Raising Costs

	Activities undertaken directly £000	Grant funding of activities £000	Support costs £000	Total 2020 £000	Total 2019 £000
Generating voluntary income	-	-	-	-	1
Fundraising trading	2	-	-	2	2
Total Fund-Raising Costs	2	-	-	2	3

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22 Prior year Charitable Activities

Activity or Programme	Activities undertaken directly £000	Grant funding of activities £000	Support costs £000	Total 2020 £000	Total 2019 £000
Cost of charitable activities:					
<i>School and governor support</i>	303	-	105	408	484
<i>Higher and further education</i>	126	1	44	171	176
<i>Children's work</i>	67	-	23	90	84
<i>Youth work</i>	197	-	69	266	280
<i>Schools work - designated</i>	-	-	-	-	151
<i>School buildings support</i>	143	4	44	191	242
Charitable activities subtotal	836	5	285	1,126	1,417

23 Prior year Funds

	Unrestricted				Total
	General fund £000	Designated fund £000	Restricted fund £000	Endowment fund £000	£000
At beginning of year	2,630	2,737	463	78	5,908
Surplus/(deficit) of income over expenditure in the year	(114)	(17)	39	-	(92)
Investment gains in the year	85	-	-	5	90
Transfers between funds	(37)	30	7	-	-
Actuarial loss on pension scheme	4	-	-	-	4
At end of year	2,568	2,750	509	83	5,910

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The General Fund consists of those amounts available for the general purposes of the charitable company.

	At 1 January 2020 £000	Income £000	Expenditure £000	Net investment gains, losses and transfers £000	At 31 December 2020 £000
Designated funds					
Youth and Chaplaincy	84	-	-	(41)	43
Sponsoring academics	385	-	-	(20)	365
Elmslie Fund	475	2	-	-	477
New Opportunity Fund	375	-	(18)	-	357
Church Workers Pension Deficit	53	-	-	-	53
Clayton House	2	-	-	-	2
Admissions & Appeals	270	-	-	(32)	238
Appointments & Appeals	90	-	-	(10)	80
Vision 2026	608	-	-	-	608
Statutory Governance	196	-	-	(23)	173
Schools causing concern	199	-	(1)	-	198
Digital Resources	-	-	-	156	156
	<u>2,737</u>	<u>2</u>	<u>(19)</u>	<u>30</u>	<u>2,750</u>
Restricted funds					
Residential Income Fund	33	2	-	-	35
Education Trust Funds	49	-	-	-	49
Common Fund	353	12	(4)	-	361
Other restricted funds	28	44	(15)	7	64
	<u>463</u>	<u>58</u>	<u>(19)</u>	<u>7</u>	<u>509</u>
Endowment funds					
Residential Endowment Fund	78	-	-	5	83

24 Prior year Analysis of net assets between funds

	Tangible fixed assets £000	Investments £000	Net current assets £000	Creditors falling due after more than one year £000	Total £000
Unrestricted Funds	565	1,418	3,344	(9)	5,318
Restricted Fund (restricted)	-	45	607	(143)	509
Endowment fund (restricted)	-	83	-	-	83
	<u>565</u>	<u>1,546</u>	<u>3,951</u>	<u>(152)</u>	<u>5,910</u>