

557732

LIST OF COMPANIES

Sun Life Corporation plc
Sun Life Assurance Society plc (DTI) (PIA)
SL London Limited
Sun Life Holdings plc
Bell, Noble & Elliott Limited
Crestina Limited
1-5 Lowndes Square Management Company Limited
6-10 Lowndes Square Management Company Limited
20 Lowndes Square Management Company Limited
23-25 Lowndes Square Management Company Limited
43 Lowndes Square Management Company Limited
44-49 Lowndes Square Management Company Limited
NBP Developments Limited
North British Properties plc
North British Properties (Scotland) Limited
Sun Life Asset Management Limited
Sun Life (BM) Limited
Sun Life Broker Services Limited
Sun Life Deutschland Limited
Sun Life Direct Marketing Limited
Sun Life Europe Investments Limited
Sun Life Financial Associates Limited
Sun Life Financial Services Limited
Sun Life Global Services Limited
Sun Life International Limited
Sun Life Investment Management Limited (IMRO)
Sun Life Nominees Limited
Sun Life OLAC Limited
Sun Life Pensions Management Limited (DTI) (PIA)
Sun Life Portfolio Counselling Services Limited (PIA)
Sun Life Properties Limited
Sun Life Property Management Limited
Sun Life Property Services Limited
Sun Life SMC Limited
Sun Life Staff Schemes Limited
Sun Life Technical Services Limited
Sun Life Trust Management Limited (IMRO) (PIA)
Sun Life Unit Assurance Limited (DTI) (PIA)
Sun Life Unit Services Limited
Suntrust Limited
Sun Life International (IOM) Limited (PIA)

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Mazars & Guérard

Chartered Accountants

Our Ref: DS/lm/150896

August 16, 1996

I D Richardson Esq
Group Company Secretary
Sun Life Corporation plc
107 Cheapside
London
EC2V 6DU

Dear Ian

We can confirm that we have resigned as auditors of the attached list of companies. The 1995 audit of Sandpull Limited has not been completed but we will resign following the issue of our report of the 1995 financial statements of this company.

We are not aware of any matters which should be brought to the attention of the members or creditors of any of the companies.

Yours faithfully



Mazars & Guérard

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545 887

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