

**DAN EVANS(BARRY)LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2022**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2022

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**DAN EVANS(BARRY)LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JULY 2022**

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**DIRECTORS:** Mr G D Evans  
Ms R M Roberts  
Dr O G Evans

**SECRETARY:** Mr M Evans

**REGISTERED OFFICE:** 20 Palace Road  
Llandaff  
Cardiff  
CF5 2AF

**REGISTERED NUMBER:** 00556169 (England and Wales)

**ACCOUNTANTS:** Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

BALANCE SHEET  
31ST JULY 2022

	Notes	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Investments	4		1,000		1,000
Investment property	5		<u>900,000</u>		<u>1,100,000</u>
			<b>901,000</b>		<b>1,101,000</b>
<b>CURRENT ASSETS</b>					
Debtors	6	30,432		20,187	
Cash at bank		<u>65,920</u>		<u>7</u>	
		<b>96,352</b>		<b>20,194</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>383,151</u>		<u>592,694</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(286,799)</b>		<b>(572,500)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>614,201</b>		<b>528,500</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		10,415
<b>NET ASSETS</b>			<b>614,201</b>		<b>518,085</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			240,800		240,800
Capital redemption reserve			12,600		12,600
Other reserves			-		86,853
Retained earnings			<u>360,801</u>		<u>177,832</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>614,201</b>		<b>518,085</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
31ST JULY 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th April 2023 and were signed on its behalf by:

Dr O G Evans - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2022

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1. **STATUTORY INFORMATION**

Dan Evans(Barry)Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover comprises rent, insurance and service charge receivable exclusive of value added tax.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Repairs and maintenance**

In the absence of a specific intention by the board of either a disposition or substantial reconstruction of letting units in investment properties, all expenditure incurred on general repair, maintenance and upgrade is written off as incurred. It is the opinion of the board that the nature of the company's property ownership is such that any appreciation in value is due to the passage of time rather than intent to improve as policy and is as such reflected through the revaluation reserve.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2) .

## 4. FIXED ASSET INVESTMENTS

Shares in  
group  
undertakings  
£

**COST**

At 1st August 2021  
and 31st July 2022

1,000

**NET BOOK VALUE**

At 31st July 2022

1,000

At 31st July 2021

1,000

## 5. INVESTMENT PROPERTY

Total  
£

**FAIR VALUE**

At 1st August 2021

1,100,000

Disposals

(200,000)

At 31st July 2022

900,000

**NET BOOK VALUE**

At 31st July 2022

900,000

At 31st July 2021

1,100,000

Fair value at 31st July 2022 is represented by:

Valuation in 2022

£  
900,000

Investment property was valued on an open market basis basis on 31st July 2022 by by an appropriately qualified third party .

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>30,432</u>	<u>20,187</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	54,892
Amounts owed to group undertakings	999	999
Amounts owed to associates	300,000	504,595
Taxation and social security	68,441	7,730
Other creditors	13,711	24,478
	<u>383,151</u>	<u>592,694</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	-	10,415

## 9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank overdraft	-	38,892
Bank loans	-	26,415
	<u>-</u>	<u>65,307</u>

The bank loan and overdraft were repaid in full during the year following the sale of the property on which the borrowings were secured

## 10. RELATED PARTY DISCLOSURES

Included in other creditors is £300,000 (2021 £504,595) due to a company in which the directors are significant but not controlling directors and shareholders. The amount due is interest free, unsecured and with no specific terms for repayment.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.