

COMPANY REGISTRATION NUMBER 00556169

DAN EVANS (BARRY) LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2015



CARSTON

Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

DAN EVANS (BARRY) LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2015**

	Note	2015 £	2014 £
FIXED ASSETS	1		
Tangible assets		2,100,000	2,100,000
Investments		1,000	1,000
		<u>2,101,000</u>	<u>2,101,000</u>
CURRENT ASSETS			
Debtors		8,979	6,847
Cash at bank and in hand		4,462	7
		<u>13,441</u>	<u>6,854</u>
CREDITORS: Amounts falling due within one year	2	<u>591,171</u>	<u>626,671</u>
NET CURRENT LIABILITIES		<u>(577,730)</u>	<u>(619,817)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,523,270	1,481,183
CREDITORS: Amounts falling due after more than one year	3	<u>105,548</u>	<u>119,138</u>
		<u><u>1,417,722</u></u>	<u><u>1,362,045</u></u>
CAPITAL AND RESERVES			
Called up equity share capital	4	240,800	240,800
Revaluation reserve		49,541	49,541
Other reserves		99,453	99,453
Profit and loss account		1,027,928	972,251
SHAREHOLDERS' FUNDS		<u><u>1,417,722</u></u>	<u><u>1,362,045</u></u>

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 November 2015 and are signed on their behalf by:

.....
Mr G D Evans

Company Registration Number: 00556169

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

DAN EVANS (BARRY) LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31 JULY 2015

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises rent and related service charges receivable from tenants, exclusive of value added tax and all income in respect of such activities is recognised on an accruals basis when earned irrespective of the timing of cash flows.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are included in the financial statements at valuation. Any surplus or deficit arising from the annual revaluation will be transferred to a revaluation reserve unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it will be recognised in the profit and loss account for the year.

This is in accordance with FRSSE, which unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred taxation

This is provided, where material, on the difference between the tax and written down value of assets subject to capital allowances and other short term timing differences. No provision is made on revaluation surpluses arising on fixed assets until such time as the relevant asset is no longer to be held for the long term.

DAN EVANS (BARRY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2015

1. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 August 2014 and 31 July 2015	<u>2,100,000</u>	<u>1,000</u>	<u>2,101,000</u>
DEPRECIATION	<u>—</u>	<u>—</u>	<u>—</u>
NET BOOK VALUE			
At 31 July 2015	<u>2,100,000</u>	<u>1,000</u>	<u>2,101,000</u>
At 31 July 2014	<u>2,100,000</u>	<u>1,000</u>	<u>2,101,000</u>

The company owns 100% of the issued share capital Porthceri Limited, a dormant company incorporated in England & Wales. Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	<u>15,762</u>	<u>52,123</u>

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	<u>105,548</u>	<u>119,138</u>

Bank borrowings are primarily secured by way of a first legal charge over the company's principal freehold property.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014
	No	£	No £
Ordinary shares of £1 each	<u>240,800</u>	<u>240,800</u>	<u>240,800 240,800</u>