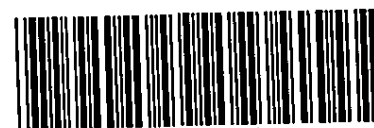


DAN EVANS (BARRY) LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2010

CARSTON

Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

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COMPANIES HOUSE

DAN EVANS (BARRY) LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2010**

	Note	2010 £	2009 £
FIXED ASSETS	1		
Tangible assets		2,650,001	2,650,001
Investments		<u>1,000</u>	<u>1,000</u>
		2,651,001	2,651,001
CURRENT ASSETS			
Debtors		19,501	14,052
Cash at bank and in hand		<u>5,003</u>	<u>5,000</u>
		24,504	19,052
CREDITORS Amounts falling due within one year	2	<u>699,575</u>	<u>700,851</u>
NET CURRENT LIABILITIES		<u>(675,071)</u>	<u>(681,799)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,975,930	1,969,202
CREDITORS: Amounts falling due after more than one year	3	<u>176,824</u>	<u>192,551</u>
		<u>1,799,106</u>	<u>1,776,651</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	240,800	240,800
Revaluation reserve		599,541	599,541
Other reserves		99,453	99,453
Profit and loss account		<u>859,312</u>	<u>836,857</u>
SHAREHOLDERS' FUNDS		<u>1,799,106</u>	<u>1,776,651</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts

DAN EVANS (BARRY) LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2010

These abbreviated accounts were approved by the directors and authorised for issue on 25 November 2010, and are signed on their behalf by

MR G D EVANS

Company Registration Number 00556169

The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts

DAN EVANS (BARRY) LIMITED
ACCOUNTING POLICIES
YEAR ENDED 31 JULY 2010

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises rent and related service charges receivable from tenants.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

The company's freehold investment properties are revalued annually at their open market value in accordance with the FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property to below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation.

However the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred taxation

This is provided on the difference between the tax and written down value of assets subject to capital allowances and other short term timing differences. No provision is made on revaluation surpluses arising on fixed assets until such time as the relevant asset is no longer held for the long term.

DAN EVANS (BARRY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2010

1. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 August 2009 and 31 July 2010	<u>2,650,001</u>	<u>1,000</u>	<u>2,651,001</u>
DEPRECIATION	<u>—</u>	<u>—</u>	<u>—</u>
NET BOOK VALUE			
At 31 July 2010	<u>2,650,001</u>	<u>1,000</u>	<u>2,651,001</u>
At 31 July 2009	<u>2,650,001</u>	<u>1,000</u>	<u>2,651,001</u>

The company owns 100% of the issued share capital Porthceri Limited, a dormant company incorporated in England & Wales. Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

2 CREDITORS Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	<u>38,649</u>	<u>12,000</u>

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	<u>176,824</u>	<u>192,551</u>

Bank borrowings are primarily secured by way of a first legal charge over the company's principal freehold property

4. SHARE CAPITAL**Authorised share capital:**

	2010 £	2009 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
240,800 Ordinary shares of £1 each	<u>240,800</u>	<u>240,800</u>	<u>240,800</u>	<u>240,800</u>