

REGISTER

COMPANY REGISTRATION NUMBER 00556169

DAN EVANS (BARRY) LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2011

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09/02/2012

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COMPANIES HOUSE

CARSTON

Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

DAN EVANS (BARRY) LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2011**

	Note	2011 £	2010 £
FIXED ASSETS	1		
Tangible assets		2,100,000	2,650,000
Investments		1,000	1,000
		<u>2,101,000</u>	<u>2,651,000</u>
CURRENT ASSETS			
Debtors		13,416	19,502
Cash at bank and in hand		5,003	5,003
		<u>18,419</u>	<u>24,505</u>
CREDITORS: Amounts falling due within one year	2	<u>699,212</u>	<u>699,575</u>
NET CURRENT LIABILITIES		<u>(680,793)</u>	<u>(675,070)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,420,207	1,975,930
CREDITORS: Amounts falling due after more than one year	3	<u>164,051</u>	<u>176,824</u>
		<u>1,256,156</u>	<u>1,799,106</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	240,800	240,800
Revaluation reserve		49,541	599,541
Other reserves		99,453	99,453
Profit and loss account		866,362	859,312
SHAREHOLDERS' FUNDS		<u>1,256,156</u>	<u>1,799,106</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

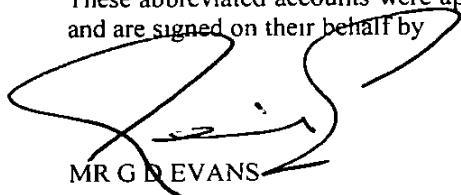
The Balance sheet continues on the following page

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts

DAN EVANS (BARRY) LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2011

These abbreviated accounts were approved by the directors and authorised for issue on 12 January 2012,
and are signed on their behalf by

A large, stylized handwritten signature in black ink, appearing to be 'G D Evans', written over the text 'and are signed on their behalf by' and partially over 'MR G D EVANS'.

MR G D EVANS

Company Registration Number 00556169

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts

DAN EVANS (BARRY) LIMITED
ACCOUNTING POLICIES
YEAR ENDED 31 JULY 2011

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises rent and related service charges receivable from tenants, exclusive of value added tax and all income in respect of such activities is recognised on an accruals basis when earned irrespective of the timing of cash flows.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

The company's freehold investment properties are revalued annually at their open market value in accordance with the FRSSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property to below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation.

However the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred taxation

This is provided on the difference between the tax and written down value of assets subject to capital allowances and other short term timing differences. No provision is made on revaluation surpluses arising on fixed assets until such time as the relevant asset is no longer held for the long term.

DAN EVANS (BARRY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

1 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 August 2010	2,650,000	1,000	2,651,000
Revaluation	(550,000)	–	(550,000)
At 31 July 2011	<u>2,100,000</u>	<u>1,000</u>	<u>2,101,000</u>
DEPRECIATION	<u>–</u>	<u>–</u>	<u>–</u>
NET BOOK VALUE			
At 31 July 2011	<u>2,100,000</u>	<u>1,000</u>	<u>2,101,000</u>
At 31 July 2010	<u>2,650,000</u>	<u>1,000</u>	<u>2,651,000</u>

The company owns 100% of the issued share capital Porthceri Limited, a dormant company incorporated in England & Wales. Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>43,142</u>	<u>38,649</u>

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>164,051</u>	<u>176,824</u>

Bank borrowings are primarily secured by way of a first legal charge over the company's principal freehold property

DAN EVANS (BARRY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

4 SHARE CAPITAL**Authorised share capital:**

	2011 £	2010 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
240,800 Ordinary shares of £1 each	<u>240,800</u>	<u>240,800</u>	<u>240,800</u>	<u>240,800</u>