DUSSEK CAMPBELL LIMITED DIRECTORS' REPORT FOR THE YEAR ENDED 31st DECEMBER, 1981

Directors

There ware no changes to Directors during the year and the Board as at 31st December, 1981 was constituted as follows:

Mr A.J. Green Mr J.H.C. Davy Mr G.E. Bennett Mr W. Maxfield Mr F.C. Elliot Mr M. Usman

Accounts

The audited accounts of the company are set out on page 2. The company did not trade during the year.

Directors' Interests

The interests of the Directors, including family interests, in the capital of the ultimate holding company, or any other company in the Group at 31st December, 1981 were as shown below. The holdings as at 31st December, 1980 are shown in brackets.

		011 Company Limited
₩ J.H.C. Davy	<u>Ordinary S</u> £400 £300	(£400) (£300)
Mr M. Usman		•

Audi tors

Ernst & Whinney have expressed their willingness to continue in office as auditors and in accordance with Section 14 of the Companies Act 1976 a resolution proposing their re-appointment will be submitted at the annual general meeting.

R.S. Reeves Secretary

BY ORDER OR

Thames Road, Crayford, Kent.

DUSSEK CAMPBELL LIMITED BALANCE SHEET AS AT 31st DECEMBER, 1981

•		1980
Share Capital Authorised. Issued and Fully Paid	£	2
1,000 Shares of £1 each	000,12	£1,000
•	£1,000	£1,000
Amount Owing by Fellow Subsidiary	21,000	£1,000
authan }		
Directors		
of men)		
1. M. Fel 1982	000,13	£1,000

Notes:

- 1) The ultimate holding company is The Burmah Oil Company Limited which is incorporated in the United Kingdom.
- 2) The company has the unqualified indemnity of Burmah Oil Trading Limited against certain liabilities which have arisen and continue to arise under an agency agreement in respect of which no expenses are incurred or income received by the company.
- 3) The company did not trade during the year ended 31st December, 1981 and accordingly no profit and loss account has been prepared.

Report of the Auditors to the Members

We have examined the accounts of Dussek Campbell Limited set out on Page 2 above. These have been prepared under the historical cost convention. Our audit has been carried out in accordance with approved auditing standards.

In our opinion the accounts give a true and fair view of the state of affairs at 31st December, 1981 and comply with the Companies Acts 1948 to 1981.

Errst Whining

Ernst & Whinney
Chartered Accountants
London 12 Feb man 1986