

1 φ 555803

DUSSEK CAMPBELL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31st DECEMBER, 1985

DIRECTORS

Mr J H C Davy retired as a director of the Company on the 28th February, 1985 and Dr H H Monks was appointed as a director from 9th February 1985. The Board as at 31st December, 1985 was constituted as follows:

Dr B J Ridgewell
Mr G E Bennett
Mr W Maxfield
Mr F C Elliott
Mr M Usman
Mr C Bladen
Dr H H Monks

79,

DIRECTORS' INTERESTS

The interests of the Directors, including family interests, in the capital of the ultimate holding company, or any other company in the group as at 31st December 1985 were as shown below. The holdings as at 31st December 1984 are shown in brackets.

	<u>The Burmah Oil Public Limited Company</u> <u>Ordinary Stock</u>	
Mr M Usman	£300	(£300)
Dr B J Ridgewell	£100	(£100)

ACCOUNTS

The audited accounts of the company are set out on page 2. The Company did not trade during the year.

PRINCIPLE ACTIVITIES AND FUTURE DEVELOPMENTS

The Company acts under an agency agreement in respect of which no expenses are incurred or income received. No developments are anticipated.

AUDITORS

The company is dormant within the meaning of section 252 (5) of the Companies Act 1985 and therefore a special resolution is to be proposed at the Annual General Meeting resolving not to appoint auditors. As a consequence, Ernst & Whinney will not be re-appointed as auditors of the Company.

BY ORDER OF THE BOARD

Donal J. Walsh
D J Walsh
Secretary



THAMES ROAD
CRAYFORD
KENT

DUSSEK CAMPBELL LIMITEDBALANCE SHEET AS AT 31st DECEMBER 1985

	<u>1985</u>	<u>1984</u>
CURRENT ASSETS		
Amount owed by group company	<u>1,000</u>	<u>1,000</u>
<i>W. Maxwell</i> <i>[Signature]</i> 29 APR 1986		
Directors		
CALLED UP SHARE CAPITAL		
Authorised, allotted, called up and fully paid ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Notes

- 1) The ultimate holding company is the Burmah Oil Public Limited Company which is incorporated in the United Kingdom.
- 2) The company has the unqualified indemnity of Burmah Oil Trading Limited against certain liabilities which have arisen and continue to arise under an agency agreement in respect of which no expenses are incurred or income received by the company.
- 3) The company did not trade during the year ended 31st December 1985 and accordingly no profit and loss account has been prepared.

REPORT OF THE AUDITORS TO THE MEMBERS

We have examined the accounts of Dussek Campbell Limited set out on page 2 above. These have been prepared under the historical cost convention. Our audit has been carried out in accordance with approved auditing standards.

In our opinion the balance sheet gives a true and fair view of the state of affairs at 31st December 1985 and complies with the Companies Act 1985.

Ernst & Whinney
 Ernst & Whinney
 Chartered Accountants
 London

29 APR 1986