

Company Registration No. 00555477 (England and Wales)

CROSS HOUSE BUILDINGS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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CROSS HOUSE BUILDINGS LIMITED

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CROSS HOUSE BUILDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | 4,061,706 | | 4,061,206 | |
| Investments | 2 | 1,013,659 | | 843,757 | |
| | | <u>5,075,365</u> | | <u>4,904,963</u> | |
| Current assets | | | | | |
| Debtors | | 247,639 | | 234,359 | |
| Cash at bank and in hand | | 618,121 | | 343,177 | |
| | | <u>865,760</u> | | <u>577,536</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(374,978)</u> | | <u>(408,623)</u> | |
| Net current assets | | | 490,782 | | 168,913 |
| Total assets less current liabilities | | | 5,566,147 | | 5,073,876 |
| Creditors: amounts falling due after more than one year | 4 | | <u>(456,000)</u> | | <u>(556,000)</u> |
| | | | <u>5,110,147</u> | | <u>4,517,876</u> |
| Capital and reserves | | | | | |
| Called up share capital | 5 | 42,377 | | 42,377 | |
| Profit and loss account | | 5,067,770 | | 4,475,499 | |
| Shareholders' funds | | | <u>5,110,147</u> | | <u>4,517,876</u> |

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 March 2016



Mr R A Dickinson
Director

Company Registration No. 00555477

CROSS HOUSE BUILDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of rents and service charges receivable and insurance costs rechargeable.

Where income is received in advance for rental periods which span the year end, the income is included in deferred income within other creditors in the balance sheet. Similarly, for rent paid in arrears, the income is included in accrued income within other debtors in the balance sheet.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at cost. This is not in accordance with Statement of Standard Accounting Practice No 19, "Accounting for investment properties" or with Financial Reporting Standard for Smaller Entities (effective April 2008) which require investment properties to be included at their open market value.

Investment properties are not depreciated.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

| | Tangible assets | Investments | Total |
|---------------------|----------------------------|--------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2015 | 4,061,206 | 843,757 | 4,904,963 |
| Additions | 500 | 407,000 | 407,500 |
| Disposals | - | (237,098) | (237,098) |
| | <hr/> | <hr/> | <hr/> |
| At 31 December 2015 | 4,061,706 | 1,013,659 | 5,075,365 |
| | <hr/> | <hr/> | <hr/> |
| At 31 December 2014 | 4,061,206 | 843,757 | 4,904,963 |
| | <hr/> | <hr/> | <hr/> |

CROSS HOUSE BUILDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £100,000 (2014 - £100,000).

The bank loans and overdraft are secured by a charge over various properties owned by the company.

| | | | |
|---|---|-----------|-----------|
| 4 | Creditors: amounts falling due after more than one year | 2015 £ | 2014 £ |
|---|---|-----------|-----------|

Analysis of loans repayable in more than five years

| | | |
|--|--------|---------|
| Total amounts repayable by instalments which are due in more than five years | 56,000 | 156,000 |
|--|--------|---------|

The aggregate amount of creditors for which security has been given amounted to £456,000 (2014 - £556,000).

The bank loans are secured by a charge over various properties owned by the company.

| | | | |
|---|------------------------------------|-----------|-----------|
| 5 | Share capital | 2015 £ | 2014 £ |
| | Allotted, called up and fully paid | | |
| | 42,377 Ordinary shares of £1 each | 42,377 | 42,377 |

6 Ultimate parent company

Mr A Dickinson is the ultimate controlling party of the company.

7 Related party relationships and transactions

Other transactions

Mr R A Dickinson is a partner in Bond Dickinson LLP, which provides legal services, at arms length, to the company, from time to time.