

Company Registration No 00555477 (England and Wales)

CROSS HOUSE BUILDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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CROSS HOUSE BUILDINGS LIMITED

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CROSS HOUSE BUILDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	4,061,206		3,977,549	
Investments	2	458,777		458,777	
		<u>4,519,983</u>		<u>4,436,326</u>	
Current assets					
Debtors		292,086		269,321	
Cash at bank and in hand		-		301,785	
		<u>292,086</u>		<u>571,106</u>	
Creditors, amounts falling due within one year	3	<u>(334,889)</u>		<u>(385,842)</u>	
Net current (liabilities)/assets		<u>(42,803)</u>		<u>185,264</u>	
Total assets less current liabilities		4,477,180		4,621,590	
Creditors: amounts falling due after more than one year	4	<u>(756,000)</u>		<u>(856,000)</u>	
		<u>3,721,180</u>		<u>3,765,590</u>	
Capital and reserves					
Called up share capital	5	42,377		42,377	
Profit and loss account		3,678,803		3,723,213	
Shareholders' funds		<u>3,721,180</u>		<u>3,765,590</u>	

CROSS HOUSE BUILDINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

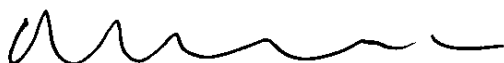
AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 March 2013



R A Dickinson
Director

Company Registration No. 00555477

CROSS HOUSE BUILDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of rents and service charges receivable and insurance costs rechargeable

Where income is received in advance for rental periods which span the year end, the income is included in deferred income within other creditors in the balance sheet. Similarly, for rent paid in arrears, the income is included in accrued income within other debtors in the balance sheet

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at cost. This is not in accordance with Statement of Standard Accounting Practice No 19, "Accounting for investment properties" or with Financial Reporting Standard for Smaller Entities (effective April 2008) which require investment properties to be included at their open market value

Investment properties are not depreciated

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2012	3,977,549	458,777	4,436,326
Additions	83,657	-	83,657
At 31 December 2012	4,061,206	458,777	4,519,983
At 31 December 2011	3,977,549	458,777	4,436,326

CROSS HOUSE BUILDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £120,760 (2011 - £120,760)

The bank loans and overdraft are secured by a charge over various properties owned by the company

4 Creditors: amounts falling due after more than one year	2012	2011
	£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

356,000	456,000
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The aggregate amount of creditors for which security has been given amounted to £756,000 (2011 - £856,000)

The bank loans are secured by a charge over various properties owned by the company

5 Share capital	2012	2011
	£	£

Allotted, called up and fully paid

42,377 Ordinary shares of £1 each

42,377	42,377
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6 Ultimate parent company

R A Dickinson is the ultimate controlling party of the company

7 Related party relationships and transactions

Other transactions

Some of the directors are shareholders/directors in Grainger PLC, in which the company has an investment, details of which are shown in the notes to the accounts

R A Dickinson is a partner in Dickinson Dees LLP, which provides legal services, at arms length, to the company. In the year ended 31 December 2012 Dickinson Dees LLP invoiced the company £1,951 plus VAT for legal services (2011 £4,374 plus VAT)