

CROSS HOUSE BUILDINGS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31st DECEMBER 1998

Registered number: 555477



RYECROFT GLENTON
INCORPORATING HERBERT ARMSTRONG

Chartered Accountants

CROSS HOUSE BUILDINGS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st December 1998

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CROSS HOUSE BUILDINGS LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Cross House Buildings Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 1998, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Ryeckraft Glenton
Chartered Accountants
27 Portland Terrace
Newcastle upon Tyne
NE2 1QP

4th May 1999

CROSS HOUSE BUILDINGS LIMITED

ABBREVIATED BALANCE SHEET

at 31st December 1998

	Note	1998		1997	
		£	£	£	£
Fixed assets					
Tangible assets	2	568,466		611,729	
Investments	2	67,425		67,425	
		<u>635,891</u>		<u>679,154</u>	
Current assets					
Debtors		14,746		12,713	
Cash at bank and in hand		<u>525,452</u>		<u>318,557</u>	
		540,198		331,270	
Creditors: amounts falling due within one year		<u>(117,619)</u>		<u>(90,873)</u>	
Net current assets		<u>422,579</u>		<u>240,397</u>	
Total assets less current liabilities		<u><u>1,058,470</u></u>		<u><u>919,551</u></u>	
Capital and reserves					
Called up share capital	3	42,377		42,377	
Profit and loss account		<u>1,016,093</u>		<u>877,174</u>	
Total shareholders' funds		<u><u>1,058,470</u></u>		<u><u>919,551</u></u>	

continued

CROSS HOUSE BUILDINGS LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st December 1998

The directors consider that for the year ended 31st December 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 4th May 1999 and signed on its behalf by:



R. H. Dickinson
Director

CROSS HOUSE BUILDINGS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1998

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash flow statement

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Investment properties

The company has departed from the requirements of SSAP 19 and declined to show investment properties at open market value and to show any movements on an investment revaluation reserve. No valuation of properties has been carried out and properties are shown at cost in the accounts.

Deferred taxation

Deferred taxation is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2 Fixed assets

Cost	Tangible fixed assets £	Fixed asset investments £	Total £
1st January 1998	611,729	67,425	679,154
Additions	101,866	-	101,866
Disposals	(145,129)	-	(145,129)
	<hr/>	<hr/>	<hr/>
31st December 1998	568,466	67,425	635,891
	<hr/>	<hr/>	<hr/>
Net book amount			
31st December 1998	568,466	67,425	635,891
	<hr/>	<hr/>	<hr/>
1st January 1998	611,729	67,425	679,154
	<hr/>	<hr/>	<hr/>

CROSS HOUSE BUILDINGS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1998

3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	45,000	45,000	45,000	45,000
Allotted called up and fully paid				
Ordinary shares	42,377	42,377	42,377	42,377