

COMPANY NO 555445

THURSDAY



PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION OF THE SOLE SHAREHOLDER

OF

HORIZON HOLIDAYS LIMITED
("the Company")

CIRCULATION DATE 2 June 2016

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 the directors of the Company propose that the following resolution be passed as a special resolution ("the Resolution")

SPECIAL RESOLUTION

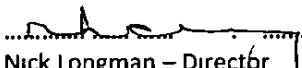
REDUCTION IN SHARE CAPITAL

IT IS RESOLVED

THAT the Company reduces its share capital from £293,333 divided into 5,866,666 ordinary shares of 5p each to one ordinary share of 5p by cancelling and extinguishing in full 5,866,665 ordinary shares and transferring the amount paid up to the Company's profit and loss reserve account,

THAT the Share premium account of £1,132,000 is cancelled and transferring the amount paid up to the Company's profit and loss reserve account

The undersigned, being the sole member of the Company on the Circulation Date and entitled to vote on the Resolution, hereby irrevocably agrees to the Resolution

Signed. 
Nick Longman – Director
For and on behalf of TUI UK Limited

Dated 2 June 2016

NOTES

- 1 Please indicate your agreement with the Resolution(s) above by signing and dating this document where indicated and returning it to Joanne Grant at TUI Travel House, Crawley Business Quarter, Fleming Way, Crawley, West Sussex RH10 9QL or joanne.grant@tuitravel.com
- 2 Once you have indicated your agreement with the Resolution(s) you may not revoke your agreement
- 3 The Resolution(s) above will lapse unless agreed within 28 days of the Circulation Date