

**CAR FLEET CONTROL LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**Year ended 31 December 2012**

Registered Number: 555076

TUESDAY



\*A2HM7N6G\*

A52

24/09/2013

#100

COMPANIES HOUSE

**CAR FLEET CONTROL LIMITED**

**CONTENTS**

**Year ended 31 December 2012**

**PAGE**

- 1 Directors' Report**
- 2 Profit and Loss Account**
- 3 Balance Sheet**
- 4 Notes to the Financial Statements**

**CAR FLEET CONTROL LIMITED**

1

**DIRECTORS' REPORT**

**Year ended 31 December 2012**

The directors have pleasure in submitting their report and the audited financial statements of the Company for the year ended 31 December 2012

**BUSINESS REVIEW**

The Company did not trade during the year

**DIRECTORS**

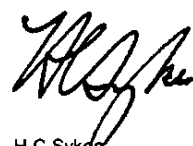
The directors who held office during the year were as follows

T G Finn  
T P Holden  
M S Casha  
H C Sykes  
Pendragon Management Services Limited

**AUDITORS**

For the year ended 31 December 2012, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006

On behalf of the Board



H C Sykes  
Secretary

Loxley House  
Little Oak Drive  
Annesley  
Nottinghamshire  
NG15 0DR  
13 September 2013

**CAR FLEET CONTROL LIMITED**

2

**PROFIT AND LOSS ACCOUNT**

**Year ended 31 December 2012**

During the current year and the preceding year, the Company received no income and incurred no expenses. Consequently, during the current year and preceding year, the Company made neither a profit nor a loss.

The notes on pages 4 and 5 form part of these financial statements.

**BALANCE SHEET****At 31 December 2012**

Note		2012 £000	2011 £000
	<b>CURRENT ASSETS</b>		
3	Debtors	4,655	4,655
	<b>NET ASSETS</b>	<b>4,655</b>	<b>4,655</b>
	<b>CAPITAL AND RESERVES</b>		
4	Called up share capital	1	1
5	Profit and loss account	4,654	4,654
	<b>SHAREHOLDERS' FUNDS</b>	<b>4,655</b>	<b>4,655</b>

The directors

(a) confirm that the company was entitled to exemption under section 480 Companies Act 2006 to have its financial statements for the year ended 31 December 2012 audited,

(b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with section 476 of that Act,

(c) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

Approved by the Board of Directors on 13 September 2013 and signed on its behalf by



T P Holden  
Director

Registered Company Number 555076

The notes on pages 4 and 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTSYear ended 31 December 2012

## 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

(a) Accounting convention The financial statements have been prepared in accordance with applicable accounting standards using the historical cost convention. The financial statements have been prepared on a going concern basis

The Company's parent company, has confirmed that it will continue to provide financial support to the company if needed. The directors consider that this should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. However, as with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue

The directors are of the opinion that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the annual report and accounts

(b) Cash flow statement Car Fleet Control Limited is a wholly owned subsidiary of Pendragon PLC. The Company's results are included in the consolidated financial statements of Pendragon PLC, which are publicly available, the Company has relied upon the exemption in FRS 1 (revised) and has not included a cash flow statement as part of these financial statements

(c) Related parties As the Company is a wholly owned subsidiary of Pendragon PLC the company has taken advantage of the exemption contained in FRS8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the Group

The Company has a related party relationship with Reg Vardy (VMC) Limited, which is a joint venture undertaking between Pendragon PLC and General Motors UK Limited. During the year no amounts were received from or paid to related parties. At the year end no amounts were due to or receivable from related parties

## 2 EMPLOYEES

The Company had no employees during the year (2011 nil)

No director of the Company received or waived any remuneration for services to the Company during the year (2011 £nil)

The directors are employed by Pendragon PLC and full details of their remuneration can be found in the Directors Remuneration Report section of that company's annual report. Due to the large number of subsidiary undertakings of the Pendragon group it is impracticable to make any meaningful apportionments of the directors' remuneration for the Company

## 3 DEBTORS

	2012	2011
	£000	£000
Amounts owed by group undertakings	4,655	4,655
All amounts are due within one year		

## 4 CALLED UP SHARE CAPITAL

	2012	2011
	£000	£000
Allotted, called up and fully paid		
750 (2011 750) ordinary shares of £1.00 each	1	1

NOTES TO THE FINANCIAL STATEMENTSYear ended 31 December 2012

5	RESERVES	Profit and Loss Account £000
	At 31 December 2011 and at 31 December 2012	4,654

## 6 ULTIMATE PARENT COMPANY AND PARENT UNDERTAKING OF LARGER GROUP OF WHICH COMPANY IS A MEMBER

The Company's ultimate parent company and ultimate controlling party is Pendragon PLC which is incorporated in England and Wales. The largest and smallest group in which the results of the Company are consolidated is that headed by Pendragon PLC. Financial statements of Pendragon PLC for the year ended 31 December 2012 are available from the Company Secretary, Pendragon PLC, Loxley House, Little Oak Drive, Annesley, Nottinghamshire, NG15 0DR.

## 7 CONTINGENT LIABILITIES

The Company is party to multi-lateral cross guarantees in respect of the indebtedness of Pendragon PLC and its UK subsidiaries in favour of certain lenders to the Group.

Pendragon PLC has granted security over some of the Company's assets, not subject to any other arrangements, mainly comprising property, debtors and certain vehicle stocks. Pendragon PLC has also granted security over assets in some of its other subsidiaries and if security over the total of all those assets had been granted at 31 December 2012, the Group balance sheet value of those assets would have been £271m (2011 £286m).