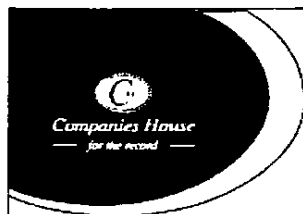


A3917



169(1B)

Return by a public company purchasing its own shares for holding in treasury

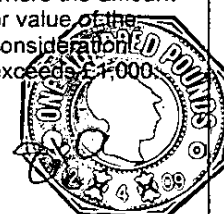
Please complete in typescript,
or in bold black capitals

CHFP000

Company number 552775

Company name in full JPMorgan US Discovery Investment Trust plc

Please do not
write in the space
below. For HM
Revenue &
Customs only
where the amount
or value of the
consideration
exceeds £1,000.



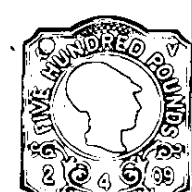
PART A:

PURCHASE BY COMPANY OF ITS OWN SHARES FOR HOLDING IN TREASURY

Class of shares (ordinary or preference etc)	Ordinary		
Number of shares	36,900		
Date(s) shares delivered to the company	13/03/2009		

For each share:

Nominal value	0.25pence		
Maximum price paid	437.00 pence		
Minimum price paid	437.00 pence		



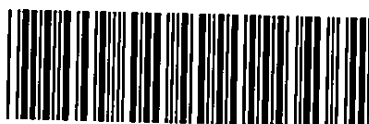
Note:

This return must be delivered to the Registrar within a period of 28 days beginning with the first date on which shares to which it relates were delivered to the company. Shares placed in treasury must be "qualifying shares" as defined by section 162(4) of the Companies Act 1985

The aggregate amount paid by the company for the shares to which this return relates was £ 161,253.00

If the amount or value of the consideration is more than £1000, Stamp Duty is payable on the aggregate amount at the rate of 0.5% rounded up to the nearest multiple of £5 £ 810.00

FRIDAY



RM 08/05/2009 222
COMPANIES HOUSE

Part B:
FULLY PAID BONUS SHARES PLACED IN TREASURY PURSUANT TO SECTION 162C(6) OF
THE COMPANIES ACT 1985

Class of shares (ordinary or preference etc)			
Number of shares			
Nominal value of each share			
Date(s) shares delivered to the company			

To be completed by companies where the amount or the value of the consideration is **£1000 or less**

"I / We* certify that the transaction effected by this instrument does not form part of a larger transaction or series of transactions in respect of which the amount or value, or aggregate amount or value, of the consideration exceeds £1,000."

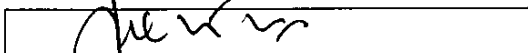
Signature

Note:

This section only applies to companies which have repurchased shares into treasury on or after 13 March 2008

For and behalf of
JPMorgan Asset Management (UK) Limited
-Secretary

Signature



Date 17/03/2009

* Please delete as appropriate

~~Director / Secretary / administrator / administrative receiver / receiver manager / receiver~~

Contact details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Jonathan Latter, JPMorgan Asset Management (UK) Ltd	
Finsbury Dials, 20 Finsbury Street, London	
EC2Y 9AQ	Tel
DX number	DX exchange

When you have completed and signed the form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff
for companies registered in England and Wales, or

Companies House, 37 Castle Terrace, Edinburgh, Scotland, EH1 2EB
DX ED235 Edinburgh 1 or LP - 4 Edinburgh 2 (legal post)
for companies registered in Scotland