

**BEVAN HARRIS LIMITED**  
**DIRECTORS' REPORT and FINANCIAL STATEMENTS**  
**For the year ended 31 August 2009**

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# **BEVAN HARRIS LIMITED**

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**BEVAN HARRIS LIMITED**  
**COMPANY INFORMATION**

**Directors**

I A B Harris  
R D Harris  
E G Harris  
P B Harris  
R A Harris

**Secretary**

E G Harris

**Company Number**

552481

**Registered Office**

15/17 Devonshire Street  
Keighley  
West Yorkshire  
BD21 2BH

**Business address**

Broadlie Works  
Neilston  
Glasgow  
G78 3AB

**Bankers**

Barclays Bank plc  
90 St Vincent Street  
Glasgow  
G2 5OQ

# **BEVAN HARRIS LIMITED**

## **DIRECTORS' REPORT**

**For the year ended 31 August 2009**

The directors present their report and financial statements for the year ended 31 August 2009

### **Principal activities**

The principal activity of the company is the manufacture of finished suede and industrial gloving leathers. The principal activity of the subsidiary company is the manufacture of promotional/corporate gifts and souvenirs.

### **Directors**

The following directors have held office since 1 September 2008

I A B Harris  
R D Harris  
E G Harris  
P B Harris  
R A Harris

### **Directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provision**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD**



**P B Harris**  
**Director**

26/5 2010

**BEVAN HARRIS LIMITED****PROFIT and LOSS ACCOUNT****For the year ended 31 August 2009**

	Notes	2009 £	2008 £
Turnover	2	698,606	772,210
Cost of sales		(527,402)	(574,727)
Gross profit		171,204	197,483
Distribution costs		(27,865)	(26,140)
Administrative expenses		(163,710)	(210,619)
Other operating income		70,123	75,515
Operating profit	3	49,752	36,239
Interest receivable and similar income		9,251	9,985
Interest payable and similar charges	4	(328)	(369)
Profit on ordinary activities before taxation		58,675	45,855
Tax on profit on ordinary activities	5	(15,195)	(10,877)
Profit on ordinary activities after taxation	11	43,480	34,978

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

The notes on pages 6 to 10 form part of these accounts

**BEVAN HARRIS LIMITED**

**BALANCE SHEET**

**As at 31 August 2009**

	Notes	£	2009 £	£	2008 £
<b>Fixed assets</b>					
Tangible assets	6		525,978		522,234
Investments	7		4,969		4,969
			<u>530,947</u>		<u>527,203</u>
<b>Current assets</b>					
Stocks		221,676		215,273	
Debtors	8	238,871		231,234	
Cash at bank and in hand		241,965		251,119	
		<u>702,512</u>		<u>697,626</u>	
<b>Creditors</b> Amounts falling due within one year	9	120,159		(155,009)	
		<u>582,353</u>		<u>542,617</u>	
<b>Net current assets</b>					
			<u>1,113,300</u>		<u>1,069,820</u>
<b>Total assets less current liabilities</b>					
			<u>1,113,300</u>		<u>1,069,820</u>
<b>Capital and reserves</b>					
Called up share capital	10		40,000		40,000
Profit and loss account	11		1,073,300		1,029,820
			<u>1,113,300</u>		<u>1,069,820</u>
<b>Shareholders' funds – equity interests</b>	12		<u>1,113,300</u>		<u>1,069,820</u>

In preparing these financial statements

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006,
- No notice has been deposited under Section 476 of the Companies Act 2006, and
- The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 26 / 5 / 2010

  
I A B Harris  
Director

**Company Number: 552481**

The notes on pages 6 to 10 form part of these accounts

# **BEVAN HARRIS LIMITED**

## **NOTES to the FINANCIAL STATEMENTS**

**For the year ended 31 August 2009**

### **1) Accounting policies**

#### **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	-	straight line over fifty years
Plant and machinery	-	10% - 25% per annum as appropriate, straight line
Fixtures, fittings and equipment	-	10% - 25% per annum as appropriate, straight line
Motor vehicle	-	25% straight line

Land is not depreciated

#### **Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future period. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **Stock**

Stock is valued at the lower of cost and net realisable value

#### **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

#### **Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes in accordance with FRS 19. The deferred tax balance has not been discounted

#### **Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

#### **Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by Section 398 of the Companies Act 2006 not to prepare group accounts

**BEVAN HARRIS LIMITED****NOTES to the FINANCIAL STATEMENTS (Contd.)****For the year ended 31 August 2009****2) Turnover**

In the year to 31 August 2009 0.2% (2008 0.01%) of the company's turnover was to markets outside the United Kingdom

<b>3) Operating profit</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation of tangible assets	21,722	19,019
Operating lease rentals		
plant and machinery	843	37
Directors' emoluments	84,036	80,876
	<u>84,036</u>	<u>80,876</u>

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounts to 2 (2008 2)

<b>4) Interest payable</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Included in interest payable is the following amount		
Lease finance charges	354	354
	<u>354</u>	<u>354</u>

<b>5) Taxation</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Current tax charge	15,195	10,877
	<u>15,195</u>	<u>10,877</u>



**BEVAN HARRIS LIMITED**

**NOTES to the FINANCIAL STATEMENTS (Contd.)**

**For the year ended 31 August 2009**

<b>6) Tangible fixed assets</b>	<b>Land and Buildings £</b>	<b>Plant and Machinery £</b>	<b>Total £</b>
<b>Cost</b>			
At 2 September 2008	629,764	693,779	1,323,543
Additions	-	25,466	25,466
Disposals	-	-	-
At 31 August 2009	629,764	719,245	1,349,009
<b>Depreciation</b>			
At 2 September 2008	125,148	676,161	801,309
Charge for the year	11,794	9,928	21,722
Disposals	-	-	-
At 31 August 2009	136,942	686,089	823,031
<b>Net book value</b>			
At 31 August 2009	492,822	33,156	525,978
At 1 September 2008	504,616	17,618	522,234

Included above are assets held under finance leases as follows

	<b>Motor Vehicle £</b>
<b>Net book values</b>	
At 31 August 2009	-
At 1 September 2008	-
<b>Depreciation charge for the year</b>	
31 August 2009	-
1 September 2008	-

	<b>Listed Investments £</b>	<b>Shares in group under- takings £</b>	<b>Total £</b>
<b>7) Fixed asst investments</b>			
<b>Cost</b>			
At 1 September 2008	4,968	1	4,969
At 31 August 2009	4,968	1	4,969
		<b>Market Value</b>	
		<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
At 31 August		-	-

**BEVAN HARRIS LIMITED**

**NOTES to the FINANCIAL STATEMENTS (Contd.)**

**For the year ended 31 August 2009**

**7) Fixed asst investments (Contd.)**

Subsidiary undertakings	Country of registration or incorporation	Class	Shares held %
R C Brady (UK) Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of the subsidiary for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
R C Brady (UK) Limited	(8,910)	2,074

**8) Debtors**

	2009 £	2008 £
Trade debtors	123,818	130,396
Amounts owed by subsidiary undertaking	107,471	92,069
Other debtors	7,582	8,769
	<u>238,871</u>	<u>231,234</u>

Amounts falling due after more than one year and included in the debtors above are

Amounts owed by subsidiary undertaking	<u>83,779</u>	<u>87,868</u>
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**9) Creditors amounts falling due within one year**

	2009 £	2008 £
Trade creditors	18,091	52,603
Taxation and social security	33,706	26,553
Other creditors	68,362	75,853
	<u>120,159</u>	<u>155,009</u>

**10) Share capital**

	2009 £	2008 £
<b>Authorised</b>		
50,000 ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>

**BEVAN HARRIS LIMITED**

**NOTES to the FINANCIAL STATEMENTS (Contd.)**

**For the year ended 31 August 2009**

**11) Statement of movements on profit and loss account**

**Profit and  
loss  
account  
£**

Balance at 1 September 2008	1,029,820
Retained profit for the year	43,480
	-----
Balance at 31 August 2009	1,073,300
	=====

<b>12) Reconciliation of movements in shareholders' funds</b>	<b>2009 £</b>	<b>2008 £</b>
Profit for the financial year	43,480	34,978
Opening shareholders' funds	1,069,820	1,034,842
	-----	-----
Closing shareholders' funds	1,113,300	1,069,820
	=====	=====

**13) Control**

There is no ultimate controlling party

**14) Related party transactions**

During the year the company sold goods on normal commercial terms, amounting to £67,362 (2008 £73,718), to R C Brady (UK) Limited, its subsidiary company

At 31 August 2009 the company was owed £107,471 (2008 £92,069) by R C Brady (UK) Limited