

Company Number: 00551480

**W CHESSON LIMITED**

We certify that the attached  
Accounts and Directors' Report  
are a true copy of those laid  
before the Company in General  
Meeting

Director

Secretary

*(Signature)*  
*AS Chesson*

**ANNUAL REPORT**

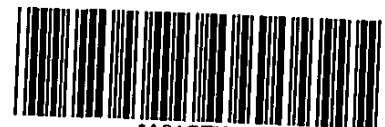
**- AND -**

**ACCOUNTS**

**For the year ended 30th June 2013**

**D B LYE & CO.**  
**Chartered Accountants**  
**34 Cheriton Gardens, Folkestone, Kent.**

FRIDAY



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**W CHESSON LIMITED**

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**W CHESSON LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

Mrs A S Chesson  
Mr W M Chesson

**SECRETARY**

Mrs A S Chesson

**COMPANY NUMBER**

00551480 (England and Wales)

**REGISTERED OFFICE**

34 Cheriton Gardens  
Folkestone  
Kent  
CT20 2AX

**BANKERS**

Barclays Bank Plc  
81 High Street  
Sittingbourne  
Kent  
ME10 4AS

**W CHESSON LIMITED**  
**REPORT OF THE DIRECTORS**

The Directors have pleasure in presenting their Report together with the Accounts of the Company for the year ended 30th June 2013

**Principal Activity**

The principal activity of the Company continues to be that of Property Investment

**Directors Responsibilities**

The Directors are required by the Companies Act 2006 to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Directors are required to -

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent,
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enables them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Directors who served during the year and their interest in the Shares of the Company have been as follows -

	<b><u>At</u></b> <b><u>30th June 2013</u></b>	<b><u>At</u></b> <b><u>30th June 2012</u></b>
Mrs A S Chesson	1999	1999
Mr W M Chesson	1	1

This Report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

**The Report was approved by The Board on 29/1/14 and signed on its behalf**

  
.....  
**Mrs A S Chesson**  
**Secretary**

**W CHESSON LIMITED**

**BALANCE SHEET**

**As at 30th June 2013**

	<u>Notes</u>	<b>2013</b> £	<b>2012</b> £
<b><u>Fixed Assets</u></b>			
Tangible Assets	3	117567	100137
<b><u>Current Assets</u></b>			
Cash at Bank		5705	16505
Debtors	6	<u>882</u>	<u>310</u>
		6587	16815
<b><u>Current Liabilities</u></b>			
Creditors - Amounts falling due within one year	7(a)	<u>13466</u>	<u>10741</u>
<b><u>Net Current Assets/(Liabilities)</u></b>		<b><u>(6879)</u></b>	<b><u>6074</u></b>
<b><u>Total Assets, less Current Liabilities</u></b>		<b>110688</b>	<b>106211</b>
<b><u>Creditors - Amounts due after one year</u></b>	7(b)	<u>85400</u>	<u>85400</u>
<b><u>Net Assets</u></b>		<b><u>25288</u></b>	<b><u>20811</u></b>
<b><u>Capital and Reserves</u></b>			
Called Up Share Capital	4	2000	2000
Reserves - Profit and Loss Account	5	<u>23288</u>	<u>18811</u>
<b><u>Shareholders Funds</u></b>	8	<b><u>25288</u></b>	<b><u>20811</u></b>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of s 477(2) of the Companies Act 2006. Members have not required the Company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30<sup>th</sup> June 2013. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 30<sup>th</sup> June 2013 and of its results for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on 29/1/14 and are signed on its behalf



.....  
**Mr W M Chesson**  
**Director**

**W CHESSON LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**For the year ended 30th June 2013**

	<b><u>Notes</u></b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
Gross Income from Properties		10151	7062
Property Outgoings		<u>1871</u>	<u>-</u>
Net Income from Properties		8280	7062
Administrative Expenses	9	<u>3803</u>	<u>2421</u>
<b><u>Operating Profit</u></b>	2	4477	4641
Interest Received		<u>-</u>	<u>-</u>
<b><u>Profit on Ordinary Activities</u></b> <b><u>Before Taxation</u></b>		4477	4641
Tax on Profit on Ordinary Activities	10	<u>-</u>	<u>-</u>
<b><u>Retained Profit for the Year</u></b>	5	<u>4477</u>	<u>4641</u>

There were no recognised gains or losses other than those included in the Profit and Loss Account

The Notes on pages 5 to 7 form part of these Financial Statements

**W CHESSON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30th June 2013**

**1. Statements of Accounting Policies**

**a. Basis of Accounting**

The Financial Statements are prepared under the Historical Cost Convention and incorporate the results of the principal activities which are described in the Directors' Report and which are continuing

**2. Operating Profit is stated after charging :**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Directors Remuneration	2500	1000
The Company had no employees other than the Directors during the years ended 30th June 2012 and 30th June 2013		

**3. Tangible Assets**

Freehold Property at Cost, with Improvements to date	117567	100137
	<u>=====</u>	<u>=====</u>

**4. Share Capital**

	<b>Authorised</b>		<b>Allotted, Called Up and Fully Paid</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Authorised and Allotted Share Capital				
£1 Ordinary	2000	2000	2000	2000
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

**5. Reserves - Profit and Loss Account**

Balance at 1st July 2012	18811	14170
Retained Profit for the Year	<u>4477</u>	<u>4641</u>
<b><u>Balance at 30th June 2013</u></b>	23288	18811
	<u>=====</u>	<u>=====</u>

**6 Debtors**

Sundry Debtors and Prepayments	882	310
	<u>=====</u>	<u>=====</u>

**7(a) Creditors - Amounts falling due within one year**

Sundry Creditors	12559	9834
Directors Current Account	<u>907</u>	<u>907</u>
	13466	10741
	<u>=====</u>	<u>=====</u>

**W CHESSON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**(Continued)**

**For the year ended 30th June 2013**

	2013 £	2012 £
<b>7(b) <u>Creditors</u></b> - Amounts falling due after more than one year		
Loans - Kent County Council	50000	50000
- Associated Companies (See Note 11)	<u>35400</u>	<u>35400</u>
	85400	85400
	=====	=====

The loan from Kent County Council is interest free and is due to be repaid on 31<sup>st</sup> March 2014  
This loan is secured by a Legal Charge over the property at 67 West Street, Sittingbourne, Kent

**8. Reconciliation of Shareholders Funds**

Retained Profit for the Year	4477	4641
Opening Shareholders Funds	<u>20811</u>	<u>16170</u>
Closing Shareholders Funds	25288	20811
	=====	=====

**9. Administration Expenses**

Directors Remuneration	2500	1000
Rates, Water, Light and Heat	173	608
Bank Charges	77	79
Accountancy Charges	840	720
Sundry Expenses	<u>213</u>	<u>14</u>
	3803	2421
	=====	=====

**10. Taxation**

Corporation Tax	—	—
Tax on Profit on Ordinary Activities	—	—
	=====	=====

**11. Associated Companies**

Although the Company does not have an interest in the Shareholdings of Sports Promotions Limited and William Mark Holdings Limited, the Directors are common to all Companies and can, therefore, exercise a significant influence in their management

Loans to/from Associated Companies [See Note 7(b)] were as follows -

William Mark Holdings Limited	39400	39400
Sports Promotions Limited	<u>(4000)</u>	<u>(4000)</u>
	35400	35400
	=====	=====



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**W CHESSON LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**(Continued)**

**For the year ended 30th June 2013**

**12. Ultimate Controlling Parties**

The company is controlled by Mrs A S Chesson, a director of the company, who owns 99.95% of the company's issued share capital