

Company Registration Number: 550608

GEO. H. HAIGH & CO LIMITED
UNAUDITED FINANCIAL STATEMENTS
31ST JULY 2022



GEO. H. HAIGH & CO LIMITED

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GEO. H. HAIGH & CO LIMITED

COMPANY INFORMATION

DIRECTORS

J E G Haigh
J S Haigh
J L Walker

SECRETARY

J S Haigh

COMPANY NUMBER

550608

REGISTERED OFFICE

17 Marsh Hall Lane
Thurstonland
Huddersfield
HD4 6XB

ACCOUNTANTS

Randal & Co (Accountants) Ltd
Ashley House
415 Halifax Road
Brighouse HD6 2PD

SOLICITORS

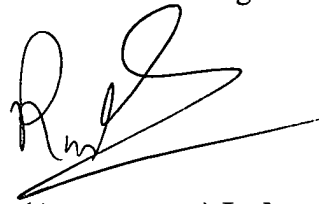
Ramsdens
Oakley House
1 Hungerford Road
Edgerton
Huddersfield
HD3 3AL

GEO. H. HAIGH & CO LIMITED

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Geo. H. Haigh & Co Limited
Year ended 31st July 2022**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31st July 2022 which comprise the statement of income and retained earnings, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

A handwritten signature in black ink, appearing to be 'Randal & Co', written over a horizontal line.

Randal & Co (Accountants) Ltd

Ashley House
415 Halifax Road
Brighouse
HD6 2PD

3rd February 2023

GEO. H. HAIGH & CO LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31ST JULY 2022

	NOTE	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible Assets	5		635006		635008
CURRENT ASSETS					
Stocks		5978		23960	
Investments	6	155000		5000	
Debtors	7	5883		5601	
Cash at Bank and in hand		400723		194856	
		<u>567584</u>		<u>229417</u>	
Creditors: amounts falling due within one year	8	(35208)		(31766)	
NET CURRENT ASSETS			<u>532376</u>		<u>197701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1167382</u>		<u>832709</u>
Creditors: amounts falling due after more than one year			-		-
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred Taxation			(93150)		(93150)
NET ASSETS			<u>1074232</u>		<u>739559</u>
CAPITAL AND RESERVES					
Called up share capital	9		24000		24000
Profit and Loss Account			1050232		715559
SHAREHOLDER'S FUNDS			<u>1074232</u>		<u>739559</u>

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A.

The statement of income and retained earnings and directors report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime (Section 444 (1) CA 2006).

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board on 3rd February 2023 and signed on its behalf by:


 Director
 J E G Haigh

The notes on pages 5 to 9 form part of these financial statements.

GEO. H. HAIGH & CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2022

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 17 Marsh Hall Lane, Thurstonland, Huddersfield HD4 6XB

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

GEO. H. HAIGH & CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST JULY 2022

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:-

Fixtures & Fittings	- 25%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, cost of conversion and other costs incurred in bringing the stocks to their present location and condition.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST JULY 2022

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial Instruments

The following assets and liabilities are classified as financial instruments – trade debtors, trade creditors, bank loans and directors loans.

Directors loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

4. Staff Costs

During the year the average number of employees was 3 (2021: 3).

GEO. H. HAIGH & CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31st JULY 2022

5. Tangible fixed assets

	Fixtures & Fittings	Investment Property	Total
	£	£	£
Cost			
At 1 st August 2021	1128	635000	636128
Additions	-	-	-
Disposals	-	-	-
Fair value adjustment	-	-	-
At 31 st July 2022	<u>1128</u>	<u>635000</u>	<u>636128</u>
	=====	=====	=====
Depreciation			
At 1 st August 2021	1120	-	1120
Charge for the Year	2	-	2
Disposals	-	-	-
At 31 st July 2022	<u>1122</u>	<u>-</u>	<u>1122</u>
	=====	=====	=====
Carrying Amount			
At 31 st July 2022	<u>6</u>	<u>635000</u>	<u>635006</u>
	=====	=====	=====
At 31 st July 2021	<u>8</u>	<u>635000</u>	<u>635008</u>
	=====	=====	=====

6. Investments

	2022 £	2021 £
Unlisted investments	<u>155000</u>	<u>5000</u>
	=====	=====

GEO. H. HAIGH & CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31st JULY 2022

7. Debtors

	2022	2021
	£	£
Trade	4755	4470
Other debtors	1128	1131
	<u>5883</u>	<u>5601</u>
	=====	=====

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	945	10000
Corporation tax	8556	4183
Other creditors	25707	17533
	<u>35208</u>	<u>31716</u>
	=====	=====

9. Called-up share capital

	2022	2021
	£	£
24000 Ordinary shares of £1 each	24000	24000
	<u>24000</u>	<u>24000</u>
	=====	=====

10. Directors advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

	Balance brought forward	Advances /credits to the directors	Balance o/standing
	£	£	£
2022			
J E G Haigh	-	(13)	(13)
	<u>-</u>	<u>(13)</u>	<u>(13)</u>
	=====	=====	=====
2021			
J E G Haigh	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	=====	=====	=====