

158272

COMPANIES FORM NO. 395

M

CHF P004

Please do not
write in
this margin*Please complete
legibly, preferably
in black type, or
bold block lettering** insert full name
of company**Particulars of a mortgage or charge****A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge.**Pursuant to section 395 of the Companies Act 1985
To the Registrar of Companies
(Address overleaf – Note 6)

For official use

1	2	3	4	5	6	7	8	9	0

Company number

550374



Name of company

*Airflow Developments Limited

Date of creation of the charge

27 March 2002

Description of the instrument (if any) creating or evidencing the charge (note 3)

Debenture

Amount secured by mortgage or charge

All monies, liabilities and obligations which are now or may be at any time hereafter due owing or incurred in any manner whatsoever to The Airflow Community Limited by Airflow Developments Limited and all costs, expenses, damages and charges incurred by The Airflow Developments Limited and all interest on all sums payable.

Names and addresses of the mortgagees or persons entitled to the charge

The Airflow Community Limited - Lancaster Road, Cressex Business Park,
High Wycombe, Buckinghamshire

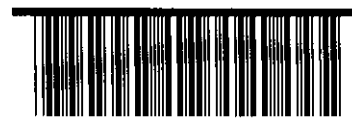
Postcode

HP12 3QP

Presentor's name address and
reference (if any):DAVIES ARNOLD COOPER
DX 172 LONDON.

Time critical reference

123/AIRFLOW/RWM.

For official Use
MortgageLD2
COMPANIES HOUSE

L8ZJM9W2

0051
12/04/02

Short particulars of all the property mortgaged or charged

Fixed charged of the plant and machinery and equipment at any time and from time to time belonging to Airflow Developments Limited and the proceeds of sale thereof and an assignment of all of Airflow Development Limited's right title and interest in and to all policies of insurance whatsoever relating to the asset charged fixed charge on the book and other debts, fixed charge on all stock shares and other securities from time to time legally and or beneficially owned by Airflow Developments Limited fixed charge on all intellectual property rights from time to time belonging to Airflow Developments Limited, fixed charge on all the uncalled capital and goodwill from time to time belonging to Airflow Developments Limited, fixed equitable charge on all amounts realised upon the enforcement or execution of any order of the court under Sections 212, 213, 214, 238, 239, 244 or 423 of the Insolvency Act 1986 and a floating charge over Airflow Developments Limited's undertaking and all its other property, assets and rights whatsoever and wheresoever present or future including without limitation or credit balances, the stocking trade of Airflow Development Limited and the property assets and rights mortgage charges are assigned above.

NB the Debenture contains a negative pledge.

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 2)

A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

Signed

Date

12 April 2002

On behalf of [company] [mortgagee/chargee][†]

[†] delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg. "Trust Deed", "Debenture", "Mortgage" or "Legal Charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 Cheques and postal orders are to be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is:-

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 00550374

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE DATED THE 27th MARCH 2002 AND CREATED BY AIRFLOW DEVELOPMENTS LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE AIRFLOW COMMUNITY LIMITED WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 12th APRIL 2002.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 17th APRIL 2002.

DX
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THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —