Registered Number 00549173

FINDON PARK FARM LIMITED

Abbreviated Accounts

31 March 2014

FINDON PARK FARM LIMITED **Registered Number 00549173**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	161,576	233,585
		161,576	233,585
Current assets			
Stocks		248,974	173,462
Debtors		169,541	100,833
Cash at bank and in hand		2,189	1,913
		420,704	276,208
Creditors: amounts falling due within one year		(365,763)	(247,954)
Net current assets (liabilities)		54,941	28,254
Total assets less current liabilities		216,517	261,839
Total net assets (liabilities)		216,517	261,839
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		215,517	260,839
Shareholders' funds		216,517	261,839

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 January 2015

And signed on their behalf by:
Mr R H Goring, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Agricultural buildings and improvements 4% to 25% straight line
Vineyard 5% straight line
Plant and machinery 25% straight line
Vineyard and winery equipment 25% straight line
Motor vehicles 25% straight line

Other accounting policies
Fixed asset investments
Fixed asset investments, both listed and unlisted are stated at historical cost less provision for diminution in value.
Stock and work in progress
Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.
Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	908,439
Additions	10,766
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	919,205
Depreciation	
At 1 April 2013	674,854

Charge for the year	82,775
On disposals	-
At 31 March 2014	757,629
Net book values	
At 31 March 2014	161,576
At 31 March 2013	233,585

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.