

**E M ABRAHAM LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**E M ABRAHAM LIMITED**

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**E M ABRAHAM LIMITED**  
**REGISTERED NUMBER:00548892**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	4	1,002,170	1,060,788
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	870	1,219
Cash at bank and in hand		974,518	946,070
		<u>975,388</u>	<u>947,289</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	6	(21,580)	(21,580)
<b>Net current assets</b>		<u>953,808</u>	<u>925,709</u>
<b>Total assets less current liabilities</b>		<u>1,955,978</u>	<u>1,986,497</u>
<b>Provisions for liabilities</b>			
Deferred tax	7	(53,958)	(65,095)
<b>Net assets</b>		<u><u>1,902,020</u></u>	<u><u>1,921,402</u></u>
<b>Capital and reserves</b>			
Called up share capital	8	50,000	50,000
Profit and loss account	9	1,852,020	1,871,402
		<u><u>1,902,020</u></u>	<u><u>1,921,402</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

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**E M ABRAHAM LIMITED**  
**REGISTERED NUMBER:00548892**  
**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 DECEMBER 2020**

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The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 January 2021.

**Eric M Abraham**  
Director

The notes on pages 3 to 6 form part of these financial statements.

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**E M ABRAHAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. General information**

E M Abraham Limited is a limited company incorporated in England and Wales, with its registered office address at 62-72 Tabernacle Street, London, EC2A 4LR.

The principal activity of the company is that of an investment company.

The company's functional and presentational currency is £ sterling.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Valuation of investments**

Investments in listed company shares are remeasured to market value at each Statement of financial position date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the year.

**2.3 Debtors**

Short term debtors are measured at the transaction price, less any impairment.

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.5 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like other debtors, creditors and loans from related parties.

**2.6 Creditors**

Short term creditors are measured at the transaction price.

**2.7 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.8 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2019 - 4).

4. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2020	1,060,788
Fair value movements	(58,618)
At 31 December 2020	<u>1,002,170</u>
<b>Net book value</b>	
At 31 December 2020	<u><u>1,002,170</u></u>
At 31 December 2019	<u><u>1,060,788</u></u>

**E M ABRAHAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. Debtors**

	2020 £	2019 £
Other debtors	<u>870</u>	<u>1,219</u>

**6. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Other creditors	20,380	20,380
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>
	<u><b>21,580</b></u>	<u><b>21,580</b></u>

**7. Deferred taxation**

	2020 £
At beginning of year	(65,095)
Charged to profit or loss	<u>11,137</u>
<b>At end of year</b>	<u><b>(53,958)</b></u>

The provision for deferred taxation is made up as follows:

	2020 £	2019 £
Fair value movements	<u>53,958</u>	<u>65,095</u>

**8. Share capital**

	2020 £	2019 £
<b>Authorised, allotted, called up and fully paid</b>		
50,000 (2019 - 50,000) Ordinary shares of £1 each	<u><b>50,000</b></u>	<u><b>50,000</b></u>

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**E M ABRAHAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**9. Reserves**

**Profit & loss account**

Profit and loss account reserves include non-distributable fair value adjustments, net of deferred tax, amounting to £430,747 (2019 - £478,228).



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