

Schlumberger Evaluation and Production Services (UK) Limited

(Registered Number 548680)

Directors' report and financial statements

For the year ended 31 December 2015



Schlumberger Evaluation and Production Services (UK) Limited

Directors' report for the year ended 31 December 2015

The Directors present their annual report together with the unaudited financial statements of Schlumberger Evaluation and Production Services (UK) Limited, "the Company", for the year ended 31 December 2015.

Principal activity

The Company was dormant during the period of review and is expected to continue in this form in the foreseeable future.

Directors

The following were Directors of the Company during the period and at the date of this report:

S Smoker

D Marsh

P Droy-Moore (resigned 31/12/2015)

Auditors

The Directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors.

On behalf of the Board



S Smoker

Director

23 September 2016

Schlumberger Evaluation and Production Services (UK) Limited

Balance sheet as at 31 December 2015

	Note	2015 £'000	2014 £'000
Current assets			
Debtors	4	6,793	6,793
Net assets		6,793	6,793
Capital and reserves			
Called up share capital	5	6,418	6,418
Share premium account		3	3
Profit and loss account		372	372
Total shareholders' funds		6,793	6,793

For the year ending 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Notes on pages 4 to 5 form part of these financial statements.

Approved by the Board of Directors on 23 September 2016 and signed on its behalf by:



S Smoker
Director

Schlumberger Evaluation and Production Services (UK) Limited Registered Number: 548680

Schlumberger Evaluation and Production Services (UK) Limited

Statement of changes in equity For the year ended 31 December 2015

	Called up share capital	Share premium account	Profit and loss account	Total shareholders' funds
	£'000	£'000	£'000	£'000
Balance at 1 January 2014	6,418	3	372	6,793
Results for the financial year	-	-	-	-
Balance at 31 December 2014	6,418	3	372	6,793
Results for the financial year	-	-	-	-
Balance at 31 December 2015	6,418	3	372	6,793

Notes on pages 4 to 5 form part of these financial statements.

Schlumberger Evaluation and Production Services (UK) Limited

Notes to the financial statements For the year ended 31 December 2015

1 Accounting policies

Basis of preparation

These financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards.

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year or in the prior year.

The Company is exempt from preparing and delivering group financial statements under section 401 of the Companies Act 2006, as the Company is a wholly owned subsidiary of Schlumberger Limited, a company incorporated in Curacao (a country within the Kingdom of the Netherlands), and its results are included in the publically available consolidated financial statements of Schlumberger Limited.

Impairment review

Any impairment is determined by comparing the carrying value of the investment with its recoverable amount, the recoverable amount is the higher of net realisable value or value in use. Value in use is calculated using the present value of future cash flows discounted at an appropriate rate.

2 Directors' emoluments

The Directors received no remuneration for their services to the Company during the year (2014: £nil).

3 Investments

	Investment £'000
Cost and net book value	-
Balance at 1 January and 31 December 2015	-

Schlumberger Evaluation and Production Services (UK) Limited

Notes to the financial statements For the year ended 31 December 2015

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3 Investments

	Investment £'000
Cost and net book value	-
Balance at 1 January and 31 December 2015	-

At 31 December 2015, the Company owned all of the share capital of the following company, the financial statements of which have not been consolidated as explained in Note 1.

	Country of registration	Nature of business
Baker Jardine Mexicana, SA de CV	Mexico	Non Trading

Schlumberger Evaluation and Production Services (UK) Limited

Notes to the financial statements

For the year ended 31 December 2015 (continued)

4 Debtors

	2015	2014
	£'000	£'000
Amounts owed by Schlumberger plc group companies	6,793	6,793
Total debtors - amounts falling due within one year	6,793	6,793

Balances owed by Schlumberger plc group companies are unsecured, interest free and payable on demand.

5 Called up share capital

	2015	2014
	£'000	£'000
Authorised ordinary shares of £1 each		
Ordinary shares of 15,000,0000	15,000	15,000
Allotted, called up and fully paid ordinary shares of £1 each		
Ordinary shares of 6,418,000 (2008: 6,418,000)	6,418	6,418

6 Controlling parties

The immediate parent undertaking is Schlumberger UK Holdings Limited, a company registered in the United Kingdom.

Schlumberger Limited, a company incorporated in Curacao, a country within the Kingdom of the Netherlands, is the parent undertaking of the smallest and the largest group of undertakings of which Schlumberger Evaluation and Production Services (UK) Limited is a member and for which group financial statements are drawn up. The directors consider Schlumberger Limited to be the ultimate parent company and controlling party.

Copies of the financial statements of Schlumberger Limited can be obtained from 17th Floor, 5599 San Felipe, Houston, Texas, 77056, USA or on the Group website at www.slb.com.