

REGISTERED NUMBER: 00548288 (England and Wales)

REGISTRAR OF COMPANIES

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019
FOR
SOUTHERN PROVINCES PROPERTY COMPANY
LIMITED

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

THURSDAY



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COMPANIES HOUSE

**SOUTHERN PROVINCES PROPERTY COMPANY
LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

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**SOUTHERN PROVINCES PROPERTY COMPANY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

DIRECTORS:

Mrs A V Schryver
M Schryver

SECRETARY:

M Schryver

REGISTERED OFFICE:

Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

REGISTERED NUMBER:

00548288 (England and Wales)

ACCOUNTANTS:

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

**SOUTHERN PROVINCES PROPERTY COMPANY
LIMITED (REGISTERED NUMBER: 00548288)**

**BALANCE SHEET
30TH SEPTEMBER 2019**

	Notes	30.9.19 £	30.9.18 £
FIXED ASSETS			
Tangible assets	3	1,478,812	1,291,379
CURRENT ASSETS			
Debtors	4	180,772	166,035
Cash at bank		36,791	112,083
		<u>217,563</u>	<u>278,118</u>
CREDITORS			
Amounts falling due within one year	5	<u>47,041</u>	<u>48,839</u>
NET CURRENT ASSETS		<u>170,522</u>	<u>229,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,649,334</u>	<u>1,520,658</u>
CAPITAL AND RESERVES			
Called up share capital		30,100	30,100
Revaluation reserve	6	192,994	192,994
Retained earnings		1,426,240	1,297,564
SHAREHOLDERS' FUNDS		<u>1,649,334</u>	<u>1,520,658</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

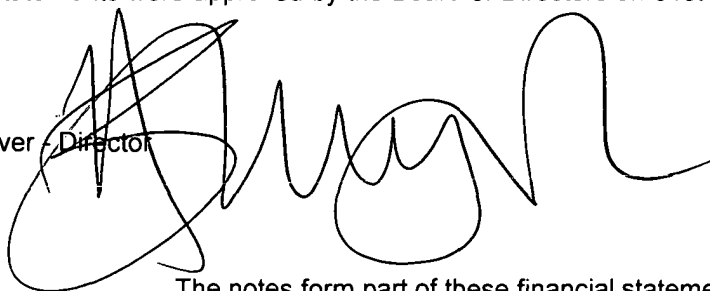
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st January 2020 and were signed on its behalf by:

Mrs A V Schryver - Director



The notes form part of these financial statements

**SOUTHERN PROVINCES PROPERTY COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

1. STATUTORY INFORMATION

Southern Provinces Property Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of rent and insurance, adjusted for services relating to the following period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment and furniture - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**SOUTHERN PROVINCES PROPERTY COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

3. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Office equipment and furniture £	Computer equipment £	Totals £
COST					
At 1st October 2018	1,277,517	11,818	38,143	506	1,327,984
Additions	445,625	-	-	-	445,625
Disposals	(257,157)	-	-	-	(257,157)
At 30th September 2019	1,465,985	11,818	38,143	506	1,516,452
DEPRECIATION					
At 1st October 2018	-	-	36,099	506	36,605
Charge for year	-	-	1,035	-	1,035
At 30th September 2019	-	-	37,134	506	37,640
NET BOOK VALUE					
At 30th September 2019	1,465,985	11,818	1,009	-	1,478,812
At 30th September 2018	1,277,517	11,818	2,044	-	1,291,379

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	18,021	12,883
Other debtors	162,751	153,152
	<u>180,772</u>	<u>166,035</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade creditors	343	-
Taxation and social security	15,091	17,561
Other creditors	31,607	31,278
	<u>47,041</u>	<u>48,839</u>

6. RESERVES

	Revaluation reserve £
At 1st October 2018 and 30th September 2019	<u>192,994</u>

**SOUTHERN PROVINCES PROPERTY COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th September 2019 and 30th September 2018:

	30.9.19 £	30.9.18 £
M Schryver		
Balance outstanding at start of year	67,992	67,992
Amounts advanced	4,792	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>72,784</u>	<u>67,992</u>

At the end of the period, the company owed Mrs AV Schryver, a director, £593 (2018: £756).
Included in other debtors is the loan to Mr M Schryver together with the related tax payable under S455 CTA2010 amounting to £29,795 (2018: £28,238)..

A 3% interest charge has been made on the average balance of the directors loan during the year.

8. ULTIMATE CONTROLLING PARTY

The company is under the control of Mrs. A V Schryver.