

REGISTERED NUMBER: 00547346 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Gearys Hightown Herds Limited**

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for the Year Ended 31 March 2017**

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Gearys Hightown Herds Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS: E Geary
S A Geary
K Geary

SECRETARY: S A Geary

REGISTERED OFFICE: Forest Corner Farm
Hangersley
Ringwood
Hampshire
BH24 3JW

REGISTERED NUMBER: 00547346 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
114 Christchurch Road
Ringwood
Hampshire
BH24 1DP

Gearys Hightown Herds Limited (Registered number: 00547346)

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		483,682		326,598
Investments	5		<u>2</u>		<u>2</u>
			483,684		326,600
CURRENT ASSETS					
Debtors	6	22,610		12,919	
Cash at bank and in hand		<u>292,799</u>		<u>330,638</u>	
		315,409		343,557	
CREDITORS					
Amounts falling due within one year	7	<u>60,619</u>		<u>55,499</u>	
NET CURRENT ASSETS			<u>254,790</u>		<u>288,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			738,474		614,658
CREDITORS					
Amounts falling due after more than one year	8		(171,437)		(76,679)
PROVISIONS FOR LIABILITIES			<u>(2,184)</u>		<u>(5,496)</u>
NET ASSETS			<u>564,853</u>		<u>532,483</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

Notes	31.3.17 £	£	31.3.16 £	£
CAPITAL AND RESERVES				
Called up share capital		10,000		10,000
Retained earnings		<u>554,853</u>		<u>522,483</u>
SHAREHOLDERS' FUNDS		<u>564,853</u>		<u>532,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2017 and were signed on its behalf by:

K Geary - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. Statutory information

Gearys Hightown Herds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amount derived from the provision of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 5% reducing balance
Buildings & Improvements	- 15% reducing balance
Machinery & Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Tractors	- 25% reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 5 .

4. Tangible fixed assets

	Freehold Property £	Buildings & Improvements £	Machinery & Equipment £
Cost			
At 1 April 2016	308,892	595,948	84,156
Additions	95,212	87,836	6,856
Disposals	-	(95,391)	(12,573)
At 31 March 2017	<u>404,104</u>	<u>588,393</u>	<u>78,439</u>
Depreciation			
At 1 April 2016	80,097	508,304	76,390
Charge for year	1,124	26,205	3,509
Eliminated on disposal	-	(94,600)	(11,980)
At 31 March 2017	<u>81,221</u>	<u>439,909</u>	<u>67,919</u>
Net book value			
At 31 March 2017	<u>322,883</u>	<u>148,484</u>	<u>10,520</u>
At 31 March 2016	<u>228,795</u>	<u>87,644</u>	<u>7,766</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **Tangible fixed assets - continued**

	Motor Vehicles £	Tractors £	Totals £
Cost			
At 1 April 2016	11,843	24,500	1,025,339
Additions	-	-	189,904
Disposals	-	-	(107,964)
At 31 March 2017	<u>11,843</u>	<u>24,500</u>	<u>1,107,279</u>
Depreciation			
At 1 April 2016	10,263	23,687	698,741
Charge for year	395	203	31,436
Eliminated on disposal	-	-	(106,580)
At 31 March 2017	<u>10,658</u>	<u>23,890</u>	<u>623,597</u>
Net book value			
At 31 March 2017	<u>1,185</u>	<u>610</u>	<u>483,682</u>
At 31 March 2016	<u>1,580</u>	<u>813</u>	<u>326,598</u>

5. **Fixed asset investments**

	Shares in group undertakings £
Cost	
At 1 April 2016 and 31 March 2017	<u>2</u>
Net book value	
At 31 March 2017	<u>2</u>
At 31 March 2016	<u>2</u>

6. **Debtors: amounts falling due within one year**

	31.3.17 £	31.3.16 £
Trade Debtors	4,744	3,667
Directors' Current Accounts	442	-
VAT	9,662	-
Prepayments & Accrued Income	<u>7,762</u>	<u>9,252</u>
	<u>22,610</u>	<u>12,919</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

7. Creditors: amounts falling due within one year	31.3.17	31.3.16
	£	£
Trade Creditors	12,277	3,630
Taxation	23,856	26,459
Social Security & Other Taxes	5,758	6,059
Income Received in Advance	14,829	15,261
Accrued Expenses	3,899	4,090
	<u>60,619</u>	<u>55,499</u>
8. Creditors: amounts falling due after more than one year	31.3.17	31.3.16
	£	£
Amounts owed to group undertakings	<u>171,437</u>	<u>76,679</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.