

EDWARD ROSE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2006



Registration Number: 546309

EDWARD ROSE LIMITED
Company Registration Number 546309

BALANCE SHEET
AS AT 31 MARCH 2006

	Note	31 March 2006 £'000	31 March 2005 £'000
FIXED ASSETS			
Investments	3	<u>12</u>	<u>12</u>
TOTAL ASSETS		12	12
CREDITORS: amounts falling due after more than one year	4	<u>(4,787)</u>	<u>(4,787)</u>
NET LIABILITIES		<u>(4,775)</u>	<u>(4,775)</u>
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Profit and loss account - (deficit)		<u>(4,785)</u>	<u>(4,785)</u>
EQUITY SHAREHOLDERS' FUNDS (DEFICIT)		<u>(4,775)</u>	<u>(4,775)</u>

- a) For the year ended 31 March 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- i. Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of, the Companies Act 1985 relating to accounts, so far as is applicable to the company.

The financial statements were approved and signed on behalf of the board of directors by:-

AM-512

A Fitchford
Director

Dated 11 January 2007

EDWARD ROSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

1. Accounting policies

The financial statements have been prepared in compliance with Statements of Standard Accounting Practices and the Companies Act 1985.

2. Profit and loss account

The company did not trade during the year, except as an agent for a fellow group company. The company received no income, incurred no expenditure and consequently made neither a profit nor a loss.

3. Investments

Investments comprise shares in group undertakings as follows:

Cost and net book value	£000's
At 31 March 2005 and at 31 March 2006	<u>12</u>

At 31 March 2006 the company held the entire share capital of Wagon Barrett Limited and Eften Rose Limited, both dormant companies, registered in England and Wales.

4. Creditors: amounts falling due after more than one year

	31 March 2006	31 March 2005
	£'000	£'000
Amounts owed to group undertakings	<u>4,787</u>	<u>4,787</u>

The amounts owed to group undertakings have no specified terms of repayment, the rate of interest can be varied from year to year and the amounts owed are repayable upon 12 months notice.

5. Share capital	31 March 2006	31 March 2005
	£'000	£'000

Authorised:

14,800 ordinary shares of £1 each	<u>14</u>	<u>14</u>
-----------------------------------	-----------	-----------

Allotted, called up and fully paid:

9,800 ordinary shares of £1 each	<u>10</u>	<u>10</u>
----------------------------------	-----------	-----------

6. Property

The company occupies premises at Unit 2, Chase Road, Brownhills under a lease which has now expired. The company occupied premises at Unit 3, Chase Road, Brownhills until 31 May 2005 when the lease expired. The company also owns freehold premises at Pelsall Road, Brownhills.

7. Agency Agreement

The company acts as an agent for a fellow group company, Wagon Industrial Limited under an agreement dated 17 December 1993.

8. **Ultimate holding company**

The ultimate holding company is Wagon plc, registered in England and Wales. The financial statements of Wagon plc can be obtained from 3500 Parkside, Birmingham Business Park, Birmingham, B37 7YG.