

M6 CASH AND CARRY (BLACKBURN) LIMITED

(Company Registration Number 00546088)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
29 MARCH 2002**



M6 CASH AND CARRY (BLACKBURN) LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 29 MARCH 2002

The directors present their report and financial statements for the year ended 29 March 2002.

PRINCIPAL ACTIVITIES AND RESULTS

The Company did not trade during the period, it did not incur any liabilities and as a consequence made neither profit nor loss (2001 - £Nil). The directors do not recommend the payment of a dividend for the period (2001 - £Nil).

FUTURE DEVELOPMENTS

It is the intention of the directors that the Company will remain dormant for the foreseeable future.

DIRECTORS AND DIRECTORS' INTERESTS

The directors of the company during the period were:-

SG Chase	(appointed 21 st January 2002)
WJ Hoskins	(appointed 16 th July 2001)
MJ Camp	(resigned 25 th January 2002)
SJ Dye	(resigned 30 th November 2001)

None of the directors have any interest in the share capital of the Company. The interests of the directors in the shares of The Big Food Group plc, the ultimate parent undertaking at the relevant dates were:

Ordinary Shares

	29.03.02	31.03.01 or date of appointment if later
SG Chase	1,000	-

Options to purchase Ordinary Shares – Long Term Incentive Plan

	29.03.02	Granted during the period	Lapsed/Exercised during the period	31.03.01 or date of appointment if later
SG Chase	75,867	75,867	-	-

The interests of WJ Hoskins in the shares of The Big Food Group plc, the ultimate parent undertaking are described in the accounts of that company.

The report was approved by the Board on 28 October 2002



SG CHASE - SECRETARY

M6 CASH AND CARRY (BLACKBURN) LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 29 MARCH 2002

The directors are required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

M6 CASH AND CARRY (BLACKBURN) LIMITED
BALANCE SHEET
AS AT 29 MARCH 2002

	Note	2002 £	2001 £
CURRENT ASSETS			
Amounts owed by parent undertaking		<u>4,321</u>	<u>4,321</u>
CAPITAL AND RESERVES			
Called up share capital	2	117,002	117,002
Profit and loss account		<u>(112,681)</u>	<u>(112,681)</u>
Shareholders' funds		<u>4,321</u>	<u>4,321</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the financial period.

- (a) For the period ended 29 March 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
 - (i) ensuring the company keeps accounting records which comply with section 221; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 28 October 2002 and signed on their behalf by

WJ Hoskins

WJ HOSKINS - DIRECTOR

M6 CASH AND CARRY (BLACKBURN) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 MARCH 2002

1. ACCOUNTING POLICIES AND BASIS OF PREPARATION

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. SHARE CAPITAL

	2002 £	2001 £
Authorised:		
120,000 ordinary shares of £1	<u>120,000</u>	<u>120,000</u>
Allotted and fully paid:		
117,002 ordinary shares of £1	<u>117,002</u>	<u>117,002</u>

3. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of The Big Food Group plc. In accordance with paragraph 3(c) of FRS 8 'Related Party Transactions' the company is exempt from disclosing details of arrangements with other companies in The Big Food Group plc.

4. ULTIMATE PARENT UNDERTAKING

At 29 March 2002, the ultimate parent undertaking was The Big Food Group plc a company registered in England and Wales. The Big Food Group plc was the parent undertaking of the only group, of which the company was a member, to consolidate these financial statements. Copies of the group financial statements for the year ended 29 March 2002 are available from The Big Food Group plc, Second Avenue, Deeside Industrial Park, Deeside, Flintshire, CH5 2NW.