

Registered Number 545887

SUN LIFE FINANCIAL SERVICES LIMITED

Financial Statements for the

year ended 31 December 2006

Registered Office 5 Old Broad Street, London EC2N 1AD

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SUN LIFE FINANCIAL SERVICES LIMITED

**BALANCE SHEET
AT 31 DECEMBER 2006**

	Notes	2006 £	2005 £
Current assets			
Cash at bank and in hand		100	100
		<u>100</u>	<u>100</u>
Equity shareholders' funds			
Called up share capital	3	100	100
		<u>100</u>	<u>100</u>

The Company had no recognised gains or losses during the year (2005 nil)

The accounting policies and notes to the financial statements on pages 2 to 3 form an integral part of these financial statements


For the year ended 31 December 2006 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements were approved by the Board of Directors on 29th August 2007 and signed on its behalf by



D. E. Hynam
Director

SUN LIFE FINANCIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The principal accounting policies are set out below. The policies remain unchanged from the previous year.

(a) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

(b) Cash flow statement

Under Financial Reporting Standard 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a subsidiary undertaking of a parent undertaking which produces a consolidated cash flow statement. The cash flow of the Company is consolidated in the AXA group financial statements, which can be obtained from 23, avenue Matignon, 75008 Paris, France.

2. DIRECTORS' EMOLUMENTS

The directors are employed and paid by companies in the AXA group and their directorships are held as part of that employment. No director has received any emoluments or other benefits from the Company or from any other company in the AXA group in respect of services to the Company.

Mr D E Hynam was also a director of AXA Sun Life Holdings plc during the year and his emoluments, which relate to his services to the AXA group as a whole, are disclosed in the financial statements of that company.

3. SHARE CAPITAL

	2006		2005	
	Authorised £	Paid-up £	Authorised £	Paid-up £
Authorised:				
100 ordinary shares of £1 each	<u>100</u>		<u>100</u>	
Issued:				
100 ordinary shares of £1 each		<u>100</u>		<u>100</u>

SUN LIFE FINANCIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

4. RELATED PARTIES

As the Company is a wholly-owned subsidiary it has taken advantage of the exemption granted under Financial Reporting Standard 8 (Related Party Disclosures) where subsidiary undertakings do not have to disclose transactions with Group companies qualifying as related parties provided that consolidated financial statements are publicly available

5. IMMEDIATE AND ULTIMATE PARENT COMPANIES

The Company is a subsidiary of Sun Life Assurance Society plc, a company incorporated in Great Britain and registered in England and Wales

In the opinion of the directors, the Company's ultimate parent and controlling company is AXA, a company incorporated in France. The parent undertaking of the largest and smallest group which includes the Company and for which group financial statements are prepared is AXA. Copies of the AXA group financial statements can be obtained from 23, avenue Matignon, 75008 Paris, France