

Castle Acres Developments Limited
Financial Statements
for the 52 weeks ended 3 January 2004

Registered Number 544390



Castle Acres Developments Limited

Directors and advisers

Directors

M J Smith
A E P Smith

Secretary and registered office

K R Phillips
Haramead Business Centre
Humberstone Road
Leicester
LE1 2LH

Castle Acres Developments Limited

Directors' report for the 52 weeks ended 3 January 2004

The directors present their report together with the un-audited financial statements for the 52 weeks ended 3 January 2004.

Principal activity

The company did not trade during the year and accordingly, no profit and loss account has been included within these financial statements.

Directors and their interests

The directors of the company during the 52 weeks ended 3 January 2004 were:

M J Smith

A E P Smith

No director had any beneficial interest in the shares of the company. Their interests in the share capital of the ultimate parent company, Shoe Zone Group Limited, are disclosed in the financial statements of that company.

Auditors

The directors have relied upon the provisions of Sections 249AA and 388A of the Companies Act 1985 and have resolved not to appoint auditors.

By order of the Board

A handwritten signature in black ink, appearing to be 'K R', enclosed within a simple, hand-drawn oval loop.

K R Phillips
Secretary

Date: 30 June 2004

Castle Acres Developments Limited

Balance sheet as at 3 January 2004

	Note	3 January 2004	4 January 2003
		£	£
Capital and reserves			
Called up share capital	2	131,137	131,137
Profit and loss account		(131,137)	(131,137)
Total shareholders' funds		<u>-</u>	<u>-</u>
Analysis of shareholders' funds			
Equity		(8)	(8)
Non-equity		8	8
		<u>-</u>	<u>-</u>

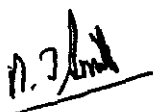
For the 52 weeks ended 3 January 2004 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 221; and
- (ii) preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 3 to 4 were approved by the board of directors and signed on its behalf by:



M J Smith
Director
Date: 30 June 2004

Castle Acres Developments Limited

Notes to the financial statements for the 52 weeks ended 3 January 2004

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

2 Share capital

	3 January 2004	4 January 2003
	£	£
Authorised:		
131,129 Ordinary shares of £1 each	131,129	131,129
100 3.5% non-cumulative preference shares of £1 each	100	100
	<hr/>	<hr/>
	131,229	131,229
	<hr/>	<hr/>
Allotted, called up and fully paid:		
131,129 Ordinary shares of £1 each	131,129	131,129
8 3.5% non-cumulative preference shares of £1 each	8	8
	<hr/>	<hr/>
	131,137	131,137
	<hr/>	<hr/>

The preference shares have no rights on a winding up of the company to a repayment of the capital paid up, or to any arrears of dividend, before any return of capital is made on any other shares.

3 Directors Emoluments

The directors received no emoluments for the 52 weeks ended 3 January 2004 (4 January 2003: £nil)

4 Ultimate parent undertaking

The immediate parent undertaking is Zone Property Limited (formerly The Oliver Group Limited).

The ultimate parent undertaking and controlling party is Shoe Zone Group Limited, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Shoe Zone Group Limited consolidated financial statements can be obtained from the Company Secretary at Haremead Business Centre, Humberstone Road, Leicester, LE1 2LH.