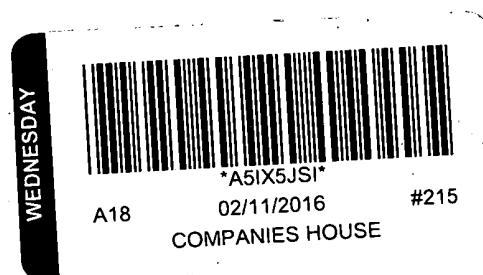


Universal Royalties Limited

FINANCIAL STATEMENTS

for the year ended

30 April 2016



Company Registration No. 543807

Universal Royalties Limited

DIRECTORS AND OFFICERS

DIRECTORS

JM Clay
PJG Dickinson
SM Connolly

SECRETARY

TMF Corporate Administration Services Limited

COMPANY NUMBER

543807 (England and Wales)

REGISTERED OFFICE

201 Bishopsgate
London EC2M 3AF

Universal Royalties Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of Universal Royalties Limited for the year ended 30 April 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company is to act as an agent.

The company has not traded during the year.

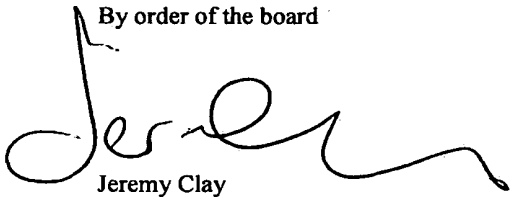
DIRECTORS

The following directors have held office since 1 May 2015:

JML Clay
PJG Dickinson
SM Connolly

An elective resolution was passed on 30 April 2006 which dispenses with the need to hold an annual general meeting and present the financial statements until further notice.

By order of the board



Jeremy Clay

01.11.2016



SEAN CONNOLLY
01.11.2016



PETER DICKINSON
01.11.2016

Universal Royalties Limited

BALANCE SHEET

30 April 2016

Company Registration No.543807

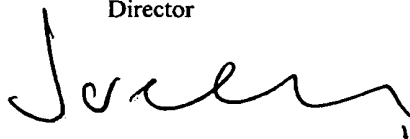
	Notes	2016 £	2015 £
CURRENT ASSETS			
Other debtors		57	57
TOTAL ASSETS		<u>57</u>	<u>57</u>
CAPITAL AND RESERVES			
Called up share capital	1	2	2
Profit and loss account	2	55	55
		<u>57</u>	<u>57</u>

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

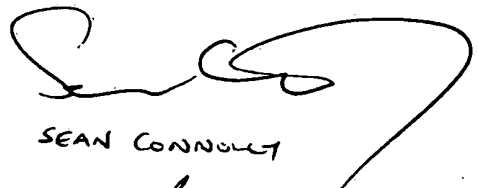
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 3 to 5 were approved by the board and authorised for issue on 01 NOVEMBER 2016 and are signed on its behalf by

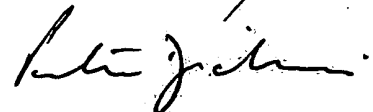
Director



JEREMY GRAY



SEAN CONNOLLY



PETER DICKINSON

Universal Royalties Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

Universal Royalties Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2016

1	SHARE CAPITAL	2016 £	2015 £
	Authorised: 100 ordinary shares of £1 each	100	100
	Allotted, issued and fully paid: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

2 PROFIT AND LOSS ACCOUNT

The company has not traded during the year ended 30 April 2016 and therefore no profit and loss account is presented.