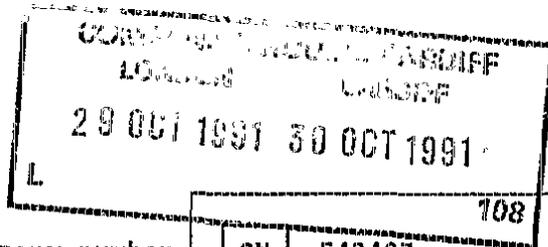


LIB £192x6
018030

363x

Annual Return



Company number

CN 543407

5

Company name

PAYLESS PROPERTIES LIMITED

Date of this return
The information on this
return is made up to

Day Month Year

DA 07 08 91

Date of next return
I wish to make the next
return to

DB 31 07 92

Registered Office
This is the address at the
date of this return

RO Falcon House

The Minories

Any change of registered
office must be notified
on form 287

Post town DUDLEY

County/Region West Midlands

Postcode DY2 8PG

Principal business activities

PA 9 9 9 9

[] [] [] []

The trade classification
code number(s) for principal
activity or activities
is (are)

[] [] [] []

[] [] [] []

Register of Members

The register of members
is kept at

| | |
|---------------|-------------------------|
| RM | (the registered office) |
| | |
| Post town | |
| County/Region | |
| Postcode | |

Register of Debenture Holders

A register of debenture
holders is kept at

| | |
|---------------|-------------------------|
| RD | (the registered office) |
| | |
| Post town | |
| County/Region | |
| Postcode | |

Company type

| | |
|----|-----------------------------------|
| T2 | Private company limited by shares |
|----|-----------------------------------|

Company Secretary

Name * Style/Title
Forenames
Surname
* Honours etc
Previous forenames
Previous surname
Usual residential address

| | |
|---------------|-----------------|
| CS | Mr |
| | Philip Alan |
| | Stevens |
| | FCIS |
| | |
| | |
| AD | 31 Summit Drive |
| | |
| Post town | WOODFORD GREEN |
| County/Region | Essex |
| Postcode | IG8 8QH |
| Country | |

* Voluntary details

Directors (Listed in alphabetical order)

| | | | |
|---------------------------|--------------------|----------------|-----------------------|
| Name | * Style/Title | CD | Mr |
| | Forenames | Alan Laurence | |
| | Surname | Bowe | |
| | * Honours etc | | |
| | Previous forenames | | |
| | Previous surname | | |
| Usual residential address | | AD | Church View Farmhouse |
| | | Church Lane | |
| | Post town | OSGATHORPE | |
| | County/Region | Leicestershire | |
| | Postcode | LE12 9SY | Country |
| Date of birth | | DD | MM |
| | | 06 | 01 |
| | | 47 | |
| | Nationality | NA | British |
| Business occupation | | OC | Company Director |
| Other directorships | | OD | See attached list |

| | | | |
|---------------------------|--------------------|-------------------|-------------------|
| Name | * Style/Title | CD | Mr |
| | Forenames | Peter | |
| | Surname | Dobson | |
| | * Honours etc | | |
| | Previous forenames | | |
| | Previous surname | | |
| Usual residential address | | AD | Freshfield |
| | | 71 Swithland Lane | |
| | Post town | ROTHLEY | |
| | County/Region | Leicestershire | |
| | Postcode | LE7 7SG | Country |
| Date of birth | | DD | MM |
| | | 10 | 04 |
| | | 36 | |
| | Nationality | NA | British |
| Business occupation | | OC | Company Director |
| Other directorships | | OD | See attached list |
| * Voluntary details | | | |

Directors (continued)

| | | | |
|---------------------------|---------------------|-------------------------------|-------------------|
| Name | * Style/Title | CD | Mr |
| | Forenames | Alan James | |
| | Surname | Giles | |
| | * Honours etc | | |
| | Previous forenames | | |
| | Previous surname | | |
| Usual residential address | | AD | The Purlins |
| | | Quarry Park Road, Stourbridge | |
| | | Post town | WEST MIDLANDS |
| | | County/Region | |
| | | Postcode | DY8 2RE |
| | | Country | |
| | Date of birth | DO | 04 06 54 |
| | | Nationality | NA British |
| | Business occupation | OC | Company Executive |
| | Other directorships | OD | See attached list |

| | | | |
|---------------------------|---------------------|-------------------------------|-------------------|
| Name | * Style/Title | CD | Mr |
| | Forenames | John | |
| | Surname | Hood | |
| | * Honours etc | | |
| | Previous forenames | | |
| | Previous surname | | |
| Usual residential address | | AD | Briarwood |
| | | 15 Twalling Road, Barnt Green | |
| | | Post town | BIRMINGHAM |
| | | County/Region | Worcestershire |
| | | Postcode | B45 8HX |
| | | Country | |
| | Date of birth | DO | 17 11 52 |
| | | Nationality | NA British |
| | Business occupation | OC | Company Director |
| | Other directorships | OD | See attached list |

* Voluntary details

Other relevant directorships, specifying the director in question

Other directorships for A L Bowe

DO IT ALL LIMITED
Paul Madeley (Holdings) Limited
PAYLESS DIY LIMITED
W H SMITH DO IT ALL LIMITED

Other directorships for P Dobson

Boots The Chemists Limited (resigned 18/07/90)
DO IT ALL LIMITED
Paul Madeley (Holdings) PLC (resigned 30/06/91)
PAYLESS DIY LIMITED
Underwoods (Cash Chemists) Limited (resigned 28/02/90)
Underwoods Chemicals Limited
Underwoods PLC
W H SMITH DO IT ALL LIMITED

Other directorships for A J Giles

DO IT ALL LIMITED
PAYLESS DIY LIMITED
Spectrum Estates Limited (resigned 13/02/90)
W H SMITH DO IT ALL LIMITED

Other directorships for J Hood

A G Stanley (Holdings) PLC (resigned 31/01/90)
A G Stanley Limited (resigned 31/01/90)
DO IT ALL LIMITED
PAYLESS DIY LIMITED
W H SMITH DO IT ALL LIMITED

Complete List of Members for PAYLESS PROPERTIES LIMITED from 07/08/90 to 07/08/91

Member's Name and Address

Dobson, Peter
Freshfield, 71 Swithland Lane
ROTHLEY Leicestershire LE7 7SG

| Class of shares | Held at date of incorp. or last return | Shares received | Shares transferred | Date of registration | Held at date of this return |
|-----------------------|--|-----------------|--------------------|----------------------|-----------------------------|
| Ordinary Shares of £1 | 0 | 1 | | 14/09/90 | 1 |

Member's Name and Address

Giles, Alan James
The Purlins, Quarry Park Road
Stourbridge WEST MIDLANDS DY8 2RE

| Class of shares | Held at date of incorp. or last return | Shares received | Shares transferred | Date of registration | Held at date of this return |
|-----------------------|--|-----------------|--------------------|----------------------|-----------------------------|
| Ordinary Shares of £1 | 0 | 1 | | 14/09/90 | 1 |

Member's Name and Address

PAYLESS D.I.Y. LIMITED
Falcon House, The Minories
DUDLEY West Midlands DY2 8PG

| Class of shares | Held at date of incorp. or last return | Shares received | Shares transferred | Date of registration | Held at date of this return |
|-----------------------|--|-----------------|--------------------|----------------------|-----------------------------|
| Ordinary Shares of £1 | 999 | | 1 | 14/09/90 | 998 |

Member's Name and Address

The Boots Company (Nominees) Limited
1 Thane Road West, Nottingham, NG2 3AA

| Class of shares | Held at date of incorp. or last return | Shares received | Shares transferred | Date of registration | Held at date of this return |
|-----------------------|--|-----------------|--------------------|----------------------|-----------------------------|
| Ordinary Shares of £1 | 1 | | 1 | 14/09/90 | 0 |