

Company Registration No. 00542880 (England and Wales)

J.E.TABOR(FARMS)LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



J.E.TABOR(FARMS)LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		303,291		320,131
Investments	2		25		25
			<u>303,316</u>		<u>320,156</u>
Current assets					
Stocks		270,258		288,698	
Debtors		34,935		29,891	
Cash at bank and in hand		72,635		120,605	
		<u>377,828</u>		<u>439,194</u>	
Creditors: amounts falling due within one year		<u>(316,454)</u>		<u>(358,124)</u>	
Net current assets			<u>61,374</u>		<u>81,070</u>
Total assets less current liabilities			<u>364,690</u>		<u>401,226</u>
Creditors: amounts falling due after more than one year			(27,194)		(53,858)
Provisions for liabilities			(4,665)		(7,169)
			<u>332,831</u>		<u>340,199</u>
Capital and reserves					
Called up share capital	3		3,350		3,350
Share premium account			1,876		1,876
Other reserves			4,524		4,524
Profit and loss account			323,081		330,449
Shareholders' funds			<u>332,831</u>		<u>340,199</u>

J.E.TABOR(FARMS)LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2016

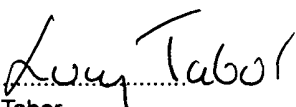
For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

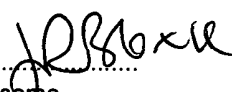
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6/11/16


.....
L Tabor
Director


.....
J Bloxsome
Director

Company Registration No. 00542880

J.E.TABOR(FARMS)LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	not provided
Land and buildings leasehold	
Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

No depreciation is provided in respect of freehold land and buildings on the grounds that the market value of the properties is equivalent to or in excess of their carrying values.

Although the accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. It is the opinion of the the directors that this departure is necessary for the financial statements to give a true and a fair view.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

J.E.TABOR(FARMS)LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2015	279	579,632	25	579,936
Additions	-	39,130	-	39,130
Disposals	-	(10,000)	-	(10,000)
At 30 April 2016	279	608,762	25	609,066
Depreciation				
At 1 May 2015	279	259,501	-	259,780
On disposals	-	(3,935)	-	(3,935)
Charge for the year	-	49,905	-	49,905
At 30 April 2016	279	305,471	-	305,750
Net book value				
At 30 April 2016	-	303,291	25	303,316
At 30 April 2015	-	320,131	25	320,156

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
3,350 ordinary shares of £1 each	3,350	3,350