

# BP TRADING LIMITED

542515/95

NOTICE is hereby given that the twenty first annual general meeting of the company will be held at Britannic House, Moor Lane, London EC2Y 9BU, on Monday 2 May 1977 at 11.00 a.m. for the transaction of the following business:—

1. To receive and consider the report of the directors and the accounts for the year ended 31 December 1975.
2. To re-elect directors.
3. To re-appoint Whinney Murray & Co. as Auditors from the conclusion of this meeting until the conclusion of the next annual general meeting.
4. To fix the remuneration of the auditors.

By order of the Board,  
J. E. WEDGBURY,  
*Secretary.*

Britannic House, Moor Lane,  
London, EC2Y 9BU.  
2 May 1977.

This is the copy referred to in the annexed  
Certificate A

A member entitled to attend and vote is entitled to appoint a proxy to attend and to vote instead of him. A proxy need not be a member of the company.

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**Secretary**

J. E. WEDGBURY

**Registered Office**

BRITANNIC HOUSE, MOOR LANE,  
LONDON EC2Y 9BU

**Auditors**

WHINNEY MURRAY & CO.

# BP TRADING LIMITED

## REPORT OF THE DIRECTORS

The directors submit their report and the accounts for the year ended 31 December 1975.

Board of directors

D. E. C. STEEL, D.S.O., M.C., T.D. (Chairman)

R. W. ADAM  
T. R. D. BELGRAVE  
DR. J. BIRKS, C.B.E.  
J. E. G. BOXSHALL  
L. R. BURCHELL  
G. C. BUTCHER  
P. G. CAZALET  
W. P. C. GRASSICK  
A. T. GREGORY

D. F. GRESHAM  
C. C. F. LAIDLAW  
G. A. LEE  
W. A. L. MANSON  
O. M. MORRIS  
M. M. PENNELL, C.B.E.  
D. A. G. SARRE  
J. W. R. SUTCLIFFE  
P. I. WALTERS

Mr. D. E. C. Steel, Mr. R. W. Adam, Dr. J. Birks, Mr. J. E. G. Boxshall, Mr. G. C. Butcher, Mr. W. P. C. Grassick, Mr. D. F. Gresham, Mr. J. S. Hunter, Mr. C. C. F. Laidlaw, Mr. M. M. Pennell, Mr. A. M. Robertson, Mr. J. W. R. Sutcliffe and Mr. P. I. Walters were directors throughout the financial year. Sir Eric Drake, Mr. A. F. Down and Mr. A. M. Robertson retired on 28 November 1975, 24 January 1975, and 31 January 1976, respectively. Mr. P. G. Cazalet was appointed on 15 April 1975, and Mr. A. T. Gregory and Mr. W. A. L. Manson were appointed on 29 November 1975. Mr. L. R. Burchell was appointed on 1 December 1976 in place of Mr. J. S. Hunter who retired on 30 November 1976. Mr. T. R. D. Belgrave, Mr. G. A. Lee, Mr. O. M. Morris and Mr. D. A. G. Sarre were appointed on 1 January 1977 who with Mr. L. R. Burchell, in accordance with the Articles of Association, now retire and being eligible offer themselves for re-election.

The interests of the directors, other than directors of the ultimate holding company, and their families, in the stock and debentures of The British Petroleum Company Limited, were as set out below:—

1 January 1975

			Type of Stock	or date of appointment	£ units	31 December 1975
					£ units	£ units
Dr. J. Birks	..	..	Ordinary		513	513
J. E. G. Boxshall	..	..			Nil	Nil
G. C. Butcher	..	..	Ordinary		234	154
P. G. Cazalet	..	..			Nil	Nil
W. P. C. Grassick	..	..			Nil	Nil
A. T. Gregory	..	..			Nil	Nil
D. F. Gresham	..	..	Ordinary		92	92
J. S. Hunter	..	..	Ordinary		106	106
W. A. L. Manson	..	..			Nil	Nil
A. M. Robertson	..	..	Ordinary		100	100

The company is engaged in refining and marketing of crude oil and products including chemicals; it also holds investments in subsidiary companies engaged in similar activities.

The profit for the year was £101,338,581. After paying interim dividends of £21,033,506 the balance has been added to retained profits.

Exports from the United Kingdom during the year amounted to £263,466,000.

Whinney Murray & Co., who are willing to continue in office, offer themselves for re-election.

By order of the Board,  
J. E. WEDGBURY,  
Secretary.

Britannic House,  
Moor Lane,  
London EC2Y 9BU.  
2 May 1977.

## NOTES TO THE ACCOUNTS (continued)

(2) **Group accounts** are not submitted as BP Trading Limited is wholly-owned by The British Petroleum Company Limited. In the opinion of the directors of the company, the aggregate value of shares in and amounts owing from the company's subsidiaries is not less than the amounts at which these are shown in the balance sheet. Details of the significant developments affecting interests in production areas of subsidiary and associated companies are dealt with in the annual report and accounts for 1975 of The British Petroleum Company Limited.

(3) **Turnover** comprises gross proceeds.

(4) **Trading profit/(loss)** is arrived at after charging:

	1975	six months 31.12.1974
	£	£
Depreciation .. .. .	16,527,005	7,964,000
Hire of plant and machinery .. .. .	15,021,000	6,483,000
Auditors' remuneration .. .. .	69,677	32,750
Interest on acceptance credit facilities .. .. .	15,024,956	9,038,000
Pension scheme additional contributions .. .. .	—	17,690,000

(5) **Directors' emoluments**

Directors of this company are managing directors or senior executives of The British Petroleum Company Limited in whose accounts information required by the Companies Act 1967, as to emoluments, is shown.

(6) **United Kingdom taxation**—the company is a member of a group for the purposes of group relief under Section 258 of the Income and Corporation Taxes Act 1970. No corporation tax liability arises on the taxable profits for the year because group companies have undertaken to surrender losses under the terms of this section. Provision has been made for an estimated amount payable to a group company re group relief of £155,000,000. Provision for UK deferred tax has been made in the consolidated accounts of The British Petroleum Company Limited for the year to 31 December 1975 with respect to the overall position in the group. No specific provision has been made in the accounts of this company. In the Group provision at 31 December 1975 £19,700,000 credit was attributed to this company, which included £27,100,000 credit in respect of 1975.

(7) **Properties and operating assets**

Cost to group	£
As at 1 January .. .. .	305,038,362
Additions .. .. .	32,615,193
	<u>337,653,555</u>
Disposals .. .. .	4,760,785
As at 31 December .. .. .	<u>£332,892,770</u>
Depreciation	
As at 1 January .. .. .	164,190,514
Charge for year .. .. .	16,527,005
	<u>180,717,519</u>
Relating to disposals .. .. .	3,732,031
As at 31st December .. .. .	<u>£176,985,488</u>
Net book amount as at 31 December .. .. .	<u>£155,907,282</u>

The net fixed assets of £155,907,282 includes £2,117,697 in respect of freehold land £380,203 for leases with more than 50 years unexpired, and £21,067 for other leases.

Authorised future capital expenditure is estimated at £155,000,000 including approximately £40,000,000 for contracts which have been placed.

# **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 1975**

	Note	1975 £	six months 31.12.1974 £
<b>Turnover</b> .. .. .	3	9,260,235,425	4,934,353,170
<b>Trading profit/(loss)</b> .. .. .	4	335,493,155	(295,295,828)
Dividends from subsidiary companies .. .. .		975,845,426	970,000,000
Decrease in net worth of Britannic Estates, Limited, and its subsidiary companies represented by distributions less earnings .. .. .		(1,055,000,000)	(442,000,000)
<b>Profit before and after taxation</b> .. .. .	6	256,338,581	232,704,172
Estimated amount payable re group relief .. .. .	6	155,000,000	—
<b>Interim dividends</b> .. .. .		101,338,581	232,704,172
		21,033,506	26,000,000
<b>Retained profit for the year</b> .. .. .		80,305,075	206,704,172
Retained profit at 1 January .. .. .		1,450,693,089	1,243,988,917
<b>Retained profit at 31 December</b> .. .. .		£1,530,998,164	£1,450,693,089

## **BALANCE SHEET AT 31 DECEMBER 1975**

	Note	1975 £	1974 £
<b>Properties and operating assets</b> .. .. .	7	155,907,282	140,847,848
<b>Investment in subsidiary companies</b> .. .. .	8	1,240,798,599	1,831,136,343
<b>Current assets</b>			
Stores .. .. .		17,672,005	11,259,585
Stocks of oil and chemicals .. .. .		417,309,002	447,098,768
Debtors .. .. .		942,313,231	758,522,946
Bank balances and cash .. .. .		7,862,415	1,012,967
		1,385,156,653	1,217,894,266
<b>Less:</b>			
<b>Current liabilities</b>			
Creditors .. .. .		726,277,208	531,105,353
Acceptance credit facilities .. .. .		154,831,683	135,127,660
Provisions, including contingencies .. .. .		11,200,000	11,271,862
		892,308,891	677,504,875
<b>Net current assets</b> .. .. .		492,847,762	540,389,391
<b>Other liabilities</b>		1,889,553,643	2,512,373,582
Exchange fluctuation account .. .. .		24,331,574	—
Deferred liabilities .. .. .		16,200,000	17,100,000
Amounts received in advance .. .. .		14,523,465	15,594,212
		55,055,039	32,694,212
		£1,834,498,604	£2,479,679,370
<b>Financed by:</b>			
Share capital .. .. .	9	1,000,000	1,000,000
Retained profit .. .. .		1,530,998,164	1,450,693,089
		1,531,998,164	1,451,693,089
Group indebtedness .. .. .	10	302,500,440	1,027,986,281
		£1,834,498,604	£2,479,679,370

D. E. C. STEEL }  
R. W. ADAM } Directors

# STATEMENT OF SOURCE AND APPLICATION OF FUNDS

	£	1975 £
<b>Source of funds</b>		
Profit after estimated amount payable re group relief .. .. .		101,338,581
Depreciation .. .. .		16,527,005
Disposal of fixed assets .. .. .		1,028,754
Exchange fluctuation account .. .. .		24,331,574
		<u>143,225,914</u>
<b>Application of funds</b>		
Decrease in group indebtedness .. .. .	725,485,841	
Decrease in investment in subsidiary companies .. .. .	(590,337,744)	
	<u>135,148,097</u>	
Purchase of properties and operating assets .. .. .	32,615,193	
Decrease in deferred liabilities .. .. .	900,000	
Decrease in amounts received in advance .. .. .	1,070,727	
Dividends .. .. .	<u>21,033,506</u>	
		<u>190,767,543</u>
		£(47,541,629)
<b>Decrease in working capital</b>		
Increase in stores .. .. .	6,412,420	
Decrease in stocks of oil and chemicals .. .. .	(29,789,766)	
Increase in debtors .. .. .	183,790,285	
Increase in liquid resources .. .. .	6,849,448	
Increase in creditors .. .. .	<u>(214,804,016)</u>	
		<u>£(47,541,629)</u>

## NOTES TO THE ACCOUNTS

### (1) Accounting policies

- The accounts are prepared under the historical cost convention.
- Depreciation on properties and operating assets is calculated on a straight line basis over their estimated useful lives.
- Stocks of oil and chemicals are valued at approximate group cost, which excludes non-operational overheads, and are accounted for using the first in, first out method. Depreciation is included in cost for the first time in accordance with Statement of Standard Accounting Practice No. 9 issued by the Institutes of Chartered Accountants in the United Kingdom. This change would have increased the valuation by £6,055,000 at 1 January 1975.
- Assets and liabilities in currencies other than sterling are converted into sterling at the year-end rates of exchange. Exchange fluctuations are included in the determination of income except those relating to long-term advances to subsidiaries and amounts received in advance which are credited to exchange fluctuation account.

## NOTES TO THE ACCOUNTS (continued)

### (8) Investment in own subsidiary companies

	1975 £	1974 £
Shares .. .. .	165,886,361	1,221,799,901
Advances .. .. .	1,074,912,238	609,336,442
	<u>£1,240,798,599</u>	<u>£1,831,136,343</u>

The carrying value of shares in subsidiary companies includes the net worth of Britannic Estates, Limited, and its subsidiaries incorporating their earnings not distributed.

The directly owned subsidiaries are:—

	Incorporated	Shares Held	Percentage
Britannic Estates, Ltd.	England	Ordinary	100
BP Chemicals International Ltd.	England	Ordinary	100
Scientific Control Systems (Holdings) Ltd.	England	Ordinary	100
British Petroleum B.V.	Holland	Ordinary	100
BP Coal Ltd.	England	Ordinary	100
BP Proteins Ltd.	England	Ordinary	100

A full list of subsidiary companies and associated companies held by the above will be attached to the company's Annual Return.

There is a contingent liability for calls not yet made on shares in a subsidiary company amounting to £36,464,000.

### (9) Share capital

Authorised and issued 1,000,000 shares of £1 each.

### (10) Group indebtedness

	1975 £	1974 £
Amount owing to The British Petroleum Co. Ltd. (including dividends payable £13,033,506) .. .. .	329,072,287	236,017,765
Amounts owing to subsidiary companies .. .. .	723,651,921	1,501,736,551
Amounts owing to fellow subsidiary companies .. .. .	13,015,798	5,352,686
	<u>1,065,740,006</u>	<u>1,743,107,002</u>
Less: Amounts owing by fellow subsidiary companies .. .. .	763,239,566	715,120,721
	<u>£302,500,440</u>	<u>£1,027,986,281</u>

### (11) Ultimate holding company

The ultimate holding company is The British Petroleum Company Limited, a company incorporated in England.

## REPORT OF THE AUDITORS TO THE MEMBERS

We have examined the accounts of BP Trading Limited set out above. These have been prepared under the historical cost convention.

In our opinion the accounts give, under the accounting convention stated above, a true and fair view of the state of affairs at 31 December 1975 and of the profit and the source and application of funds for the year then ended and comply with the Companies Acts, 1948 and 1967.

WHINNEY, MURRAY & CO.

Chartered Accountants.

London, 2 May 1977

COMPANIES ACT 1948 - SECTION 200

REGISTER OF DIRECTORS AND SECRETARIES

Present Christian

& Surnames: DAVID EDWARD CHARLES STEEL

Any former Christian  
or Surname:

Usual Residential

Address: ~~37-Ormonde-Gate, London, S.W.-3~~ 18 Princes Gate, London S.W.7.

Date of Birth:	Nationality:	Business Occupation:	Company
29.11.1916	British	Director	

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which are shown overleaf)

The British Petroleum Company Limited (27.5.66) -  
BP Associated Companies:

Other Companies:

Other BP subsidiaries

BP Oil Ltd (1.12.75 - 31.12.76)  
BP Capital Ltd (17.12.76-

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials	DES	DES		
Date	6/1/76	5/1/77		

## COMPANIES ACT 1948 - SECTION 230

REGISTER OF DIRECTORS AND SECRETARIES

Present Christian  
& Surnames: ROBERT WILSON ADAM

Any former Christian  
or Surname:

Usual Residential  
Address: SQUIRREL WOOD, SEVEN HILLS ROAD, COBHAM, SURREY

Date of Birth: 21st MAY 1923

Nationality: BRITISH

Business  
Occupation: COMPANY DIRECTOR

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which  
are shown overleaf)

The British Petroleum Company Ltd (25.1.75-  
BP Associated Companies:

Other Companies:

Other BP Subsidiaries:

The British Petroleum Pension Trust Ltd (25.1.75-  
BP Thames Tanker Co Ltd (13.2.75-  
BP Properties Ltd (13.2.75-  
BP Tyne Tanker Co Ltd (13.2.75-  
BP Medway Tanker Co Ltd (13.2.75-  
BP Capital Ltd (17.12.76-

I have to inform you that the above particulars are correct and that the lists  
shown above and overleaf show all the U.K. Companies of which I am a Director  
or Alternate Director.

Initials	W.A.			
Date	21.5.73			



## COMPANIES ACT 1948 - SECTION 206

REGISTER OF DIRECTORS AND SECRETARIES

Present Christian & Surnames: THOMAS ROBERT DALRYMPLE BELGRAVE

Any former Christian or Surname:

Usual Residential Address:

~~X~~ 4 A Duker Lane  
London W. 8.

Date of Birth: 14/7/1920

Nationality: British

Business Occupation: COMPANY DIRECTOR

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which are shown overleaf)

BP Associated Companies:

Other Companies:

None

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials

TRDB

Date

14/7/77

COMPANIES ACT 1948 - SECTION 200

REGISTER OF DIRECTORS AND SECRETARIES

Present Christian  
& Surnames: JACK BLINKS CEE

Any former Christian  
or Surname:

Usual Residential  
Address: 42 CROMWELL TOWER, BARBICAN, LONDON EC2

Date of Birth: 1st JAN 1920 Nationality: BRITISH

Business  
Occupation: COMPANY DIRECTOR

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which  
are shown overleaf)

BP Associated Companies:

BP-BRP Exploration Co (Gambia)Ltd(15.7.70-  
Iranian Oil Participants Ltd (Alt)  
(1.1.71-  
Abu Dhabi Petroleum Co Ltd (Alt)(1.1.71-  
Basrah Petroleum Co Ltd (Alt)(1.1.71-  
Iraq Petroleum Co Ltd (Alt)(1.1.71-  
Kuwait Oil Co Ltd (Alt)(1.1.71-  
Iranian Oil Services (Holdings) Ltd (Alt)  
(1.1.71-  
Petroleum Services(Middle East)Ltd (Alt)  
(1.1.71-  
Qatar Petroleum Co Ltd (Alt) (1.1.71-  
~~The Consolidated Petroleum Co Ltd~~ (3.12.75-14.1.77)  
Abu Dhabi Marine Areas Ltd 29.3.77-

Other Companies:

Babcock Combustion Systems Ltd(17.11.75-

Other BP Subsidiaries

BP-Japan Oil Development Co Ltd (Alt)  
(12.7.73 -  
BP Capital Ltd(17.12.76-  
BP-Japan Oil Development Co Ltd (29.3.77-

I have to inform you that the above particulars are correct and that the lists  
shown above and overleaf show all the U.K. Companies of which I am a Director  
or Alternate Director.

Initials

Date

COMPANIES ACT 1948 - SECTION 202

REGISTER OF DIRECTORS AND SECRETARIES

Present Christian  
& Surnames:

JOHN EDWIN GEORGE BOXSHALL

Any former Christian  
or Surname:

Usual Residential  
Address:

7, Eaton Place, London, S.W.1

Date of Birth:

19.1.1923

Nationality:

British

Business

Occupation: Company  
Director

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which  
are shown overleaf)

BP Associated Companies:

Other Companies:

I have to inform you that the above particulars are correct and that the lists  
shown above and overleaf show all the U.K. Companies of which I am a Director  
or Alternate Director.

Initials

JB

JS

Date

9/4/76

6/1/77

REGISTER OF DIRECTORS AND SECRETARIESPresent Christian  
& Surnames:

LEONARD ROBERT BURCHELL

Any former Christian  
or Surname:Usual Residential  
Address:

57 Knightsbridge Court, Sloane Street, London, S.W.1.

Date of Birth: 12.1.25

Nationality: British

Business Company  
Occupation: DirectorDirectorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which  
are shown overleaf)BP Associated Companies:*None*  
Orobis Ltd(1.12.76-Other Companies:*None*Other BP Subsidiaries:

Forth Chemicals Ltd(1.12.76-

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials

Date

22/3/78

COMPANIES ACT 1948 - SECTION 290

REGISTER OF DIRECTORS AND SECRETARIES

Present Christian  
& Surnames: **GEOFFREY CECIL BUTCHER**

Any former Christian  
or Surname:

Usual Residential  
Address: **NORWOOD COTTAGE, GRAFFHAM, PETWORTH, SUSSEX**

Date of Birth: <b>14th Mar 1923</b>	Nationality: <b>BRITISH</b>	Business Occupation: <b>COMAPNY DIRECTOR</b>
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Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which are shown overleaf)

BP Associated Companies:

BP Consolidated Petroleum Co Ltd (14.1.77-

Other Companies:

Other BP Subsidiaries

BP Thames Tanker Co Ltd (1.10.72-  
BP Tyne Tanker Co Ltd (1.10.72-  
BP Medway Tanker Co Ltd (1.10.72-  
BP Capital Ltd (17.12.76-

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials	<i>WCB</i>			
Date	<i>7/1/77</i>			

COMPANIES ACT 1948 - SECTION 200  
REGISTER OF DIRECTORS AND SECRETARIES

Present Christian  
& Surnames:

PETER GRENVILLE CAZALET

Any former Christian  
or Surname:

Usual Residential Address: 2 Sunnyside, Wimbledon, London SW19 4SL

Date of Birth: 26.2.1929

Nationality: British

Business Company  
Occupation: Director

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which are shown overleaf)

BP Associated Companies:

Other Companies:

Other BP Associates

BP Thames Tanker Co. Ltd. (1.12.75 -  
BP Tyne Tanker Co. Ltd. (1.12.75 -  
BP Medway Tanker Co. Ltd. (1.12.75 -

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials	PGC	PGC	PGC	
Date		JAN 7 76	JAN 14 1977	

COMPANIES ACT 1948 - SECTION 200

REGISTER OF DIRECTORS AND SECRETARIES

Present Christian

& Surnames: WILLIAM PATRICK CAMPBELL GRASSICK

Any former Christian  
or Surname:

Usual Residential

Address: Amberley, 23 Christchurch Crescent, Radlett, Herts.

Date of Birth:

7.11.25

Nationality:

British

Business

Company  
Occupation: Director

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which are shown overleaf)

BP Associated Companies:

Steaua Romana (British) Ltd. (1.10.72 -

Other Companies:

Other BP Subsidiaries

BP Pension Trustees (UK) Ltd. (31.12.72-

BP Medway Tanker Co. Ltd. (1.4.74 -

BP Thames Tanker Co. Ltd. (1.4.74 -

BP Tyne Tanker Co. Ltd. (1.4.74 -

The British Petroleum Pension Trust Ltd.

(1.4.74 -

BP Properties Ltd (1.4.74-

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials

WPG

WPG

WPG

Date

21.12.74

21.12.75

31.12.76

COMPANIES ACT 1948 - SECTION 280

REGISTER OF DIRECTORS AND SECRETARIES

Present Christian  
& Surnames:

ALAN THOMAS GREGORY

Any former Christian  
or Surname:

Usual Residential Address: ROBINSWOOD, FAIRMILE PARK COPSE, COBHAM, SURREY.

Date of Birth: 13.10.25

Nationality: BRITISH

Business  
Occupation: COMPANY  
DIRECTOR

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which are shown overleaf)

BP Associated Companies:

Other Companies:

Other BP Subsidiaries

BP Oil Ltd (1.1.77-

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials

Date

8.5.1977



## COMPANIES ACT 1948 - SECTION 200

## REGISTER OF DIRECTORS AND SECRETARIES

Present Christian

&amp; Surnames: DAVID FOSTER GRESHAM

Any former Christian  
or Surname:

Usual Residential

Address: Granville House, 7 Granville Road, Limpsfield, Surrey.

Date of Birth:

18.11.24

Nationality:

British

Business Company  
Occupation: DirectorDirectorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which  
are shown overleaf)BP Associated Companies:Pensions Communications Limited  
(21. 7.76 -Other Companies:~~Chamber of Shipping of the United Kingdom~~  
~~The British Shipping Federation Ltd.~~  
~~The International Tanker Owners Pollution~~  
~~Federation Ltd.~~Other BP SubsidiariesThe British Petroleum Pension Trust Ltd.  
(1.1.75 -~~Other~~ Appointments~~Lloyds Register of Shipping (Member of~~  
~~Committee)~~  
~~London General Shipowners Society~~I have to inform you that the above particulars are correct and that the lists  
shown above and overleaf show all the U.K. Companies of which I am a Director  
or Alternate Director.

Initials

D.F.G.

S.T.Z.

Date

2/1/76

4/1/77

## COMPANIES ACT 1948 - SECTION 200

REGISTER OF DIRECTORS AND SECRETARIES

Present Christian & Surnames: CHRISTOPHOR CHARLES FRASER LAIDLAW

Any former Christian or Surname:

Usual Residential Address: 49 CHELSEA SQUARE, LONDON SW3

Date of Birth: 9th AUG 1922

Nationality: BRITISH

Business Occupation: COMPANY DIRECTOR

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which are shown overleaf)

British Petroleum Co Ltd (1.10.72-  
BP Associated Companies:  
Consolidated Petroleum Co Ltd (1.10.72-

Other Companies:

Other BP Subsidiaries:  
P Oil Ltd (1.10.72-  
P Capital Ltd (17.12.76-

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials	h22: h2 CCFE			
Date	7.10.77			

REGISTER OF DIRECTORS AND SECRETARIES

Present Christian  
& Surnames: GEORGE ANTHONY LEE

Any former Christian  
or Surname:

Usual Residential Address: WILLOWS, CHORLEYWOOD ROAD, RICKMANSWORTH, HERTS WD3 4EP

Date of Birth: 25th JAN 1923

Nationality: BRITISH

Business  
Occupation: COMPANY DIRECTOR

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which are shown overleaf)

BP Associated Companies:

BP-Japan Oil Development Co Ltd(7.1.77-  
Iraq Petroleum Co Ltd(alt)(25.1.77-  
Basrah Petroleum Co Ltd(alt)(25.1.77-  
Qatar Petroleum Co Ltd(alt)(25.1.77-  
Abu Dhabi Petroleum Co Ltd (alt)(25.1.77-  
Petroleum Services(Middle East)Ltd (alt)  
(25.1.77-  
Kuwait Oil Co Ltd(alt)(8.2.77-  
Iranian Oil Participants Ltd(alt)(31.1.77-  
Iranian Oil Services(Holdings)Ltd(alt)(31.1.77-  
OMISCO Ltd(alt)(18.1.77-

Other Companies:

Oil Companies Materials Association  
(1.9.75-

Alternate Member, Management Committee,  
International Offshore Consortium.

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials

Date

REGISTER OF DIRECTORS AND SECRETARIESPresent Christian  
& Surnames:

WILLIAM ALASTAIR LESLIE MANSON

Any former Christian  
or Surname:

Usual Residential Address: 69 WEST HILL ROAD, LONDON, SW18 1LE.

Date of Birth: 29.5.29

Nationality: BRITISH

Business  
Occupation: COMPANY  
DIRECTORDirectorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which  
are shown overleaf)BP Associated Companies:Other Companies:

~~Kuwait Oil Co. Ltd. (Alt.) (10.12.75 -~~  
~~Emarat Petroleum Co. Ltd. (Alt.) (10.12.75 - 25.1.77)~~  
~~Abu Dhabi Petroleum Co. Ltd. (Alt.) (10.12.75 -~~  
~~25.1.77)~~  
~~Iraq Petroleum Co. Ltd. (Alt.) (10.12.75 - 25.1.77)~~  
~~Qatar Petroleum Co. Ltd. (Alt.) (10.12.75 - 25.1.77)~~  
~~Petroleum Services (Middle East) Ltd. (Alt.)~~  
~~(10.12.75 - 25.1.77)~~  
~~Iranian Oil Participants Ltd. (Alt.) (3.12.75 -~~  
~~31.1.77)~~  
~~Iranian Oil Services (Holdings) Ltd. (Alt.)~~  
~~(3.12.75 - 31.1.77)~~  
~~BP Japan Oil Development Company Limited~~  
~~(17. C.76 - 7.1.77)~~

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials	AM	AM		
Date	29. 11. 75	12. 1. 77		

REGISTER OF DIRECTORS AND SECRETARIES

Present Christian

&amp; Surnames:

QUENTIN MATTHEW MORRIS

Any former Christian

or Surname:

Usual Residential

Address:

15. Radnor Place, London, W2 2TF

Date of Birth:

28.3.30

Nationality:

British

Business Company

Occupation: Director

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which are shown overleaf)

BP Associated Companies:

Clyde Charter Co. Ltd. (1.5.72 -  
 Tanker Charter Co. Ltd. (1.5.72 -  
 Steaua Romana (British) (Alt)(13.9.72 -

Other Companies:Other BP Subsidiaries:

BP Capital Ltd(17.12.76-

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials

Date

9/1/76

16/1/77

COMPANIES ACT 1947 - SECTION 200  
REGISTER OF DIRECTORS AND SECRETARIES

Present Christian & Surnames: MONTAGUE MATTINSON PENNELL C.B.E.

Any former Christian or Surname:

Usual Residential Address: FLAT 3, 52 ONSLOW SQUARE, LONDON SW7

Date of Birth: 20th MAR 1916

Nationality: BRITISH

Business Occupation: COMPANY DIRECTOR

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which are shown overleaf)

The British Petroleum Co Ltd (1.4.72-  
BP Associated Companies:

Other Companies:

Chairman of the Council of The Welding Institute  
Member of Advisory Council for Applied Research & Development  
Member of British National Committee of World Petroleum Congress  
Member of Advisory Council on Research and Development  
Vice Chairman of British National Committee, World Energy Conference  
Member of Offshore Energy Technology Board

Other BP Subsidiaries:

The British Petroleum Pension Trust Ltd (25.1.75-  
BP Capital Ltd (17.12.76-

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials				
Date				

REGISTER OF DIRECTORS AND SECRETARIES

Present Christian & Surnames: DAVID ANTHONY CODWIN SARRE

Any former Christian or Surname:

Usual Residential Address: 39 ADDISON AVENUE, LONDON W11

Date of Birth: 30th APR 1927

Nationality: BRITISH

Business Occupation: COMPANY DIRECTOR

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which are shown overleaf)

BP Associated Companies:

Other Companies:

Other BP Subsidiaries:

The British Petroleum Pension Trust Ltd  
(24.9.73-  
BP Pension Trustees(UK)Ltd (13.8.76-

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials

21/88

Date

26/1/78

COMPANIES ACT 1948 - SECTION 200

REGISTER OF DIRECTORS AND SECRETARIES

Present Christian & Surnames: JOHN WILLIAM ROBERT SUTCLIFFE

Any former Christian or Surname:

Usual Residential Address: BLACKMOOR LODGE, FOUR ELMS, EDENBRIDGE, KENT

Date of Birth: 25th SEPT 1923

Nationality: BRITISH

Business Occupation: COMPANY DIRECTOR

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which are shown overleaf)

The British Petroleum Co Ltd (29.11.75-

BP Associated Companies:

Kuwait Oil Co Ltd (7.7.67-  
Basrah Petroleum Co Ltd (1.7.73-  
Abu Dhabi Petroleum Co Ltd (1.7.73-  
Iraq Petroleum Co Ltd (1.7.73-  
Petroleum Services(Middle East)Ltd(1.7.73-  
Qatar Petroleum Co Ltd (1.7.73-  
Iranian Oil Participants Ltd(Alt)(1.7.65-  
Iranian Oil Services(Holdings)Ltd(Alt)(1.7.65-

Other Companies:

Other BP Subsidiaries:

BP Properties Ltd (11.12.75-  
BP Capital Ltd (17.12.76-

I have to inform you that the above particulars are correct and that the lists shown above and overleaf show all the U.K. Companies of which I am a Director or Alternate Director.

Initials

Date



REGISTER OF DIRECTORS AND SECRETARIES

Present Christian  
& Surnames: PETER INGRAM WALTERS

Any former Christian  
or Surname:

Usual Residential  
Address: 10 STORMONT ROAD, HIGHGATE, LONDON N6

Date of Birth: 11th MAR 1931

Nationality: BRITISH

Business  
Occupation: COMPANY DIRECTOR

Directorships of U.K. Companies (Other than BP Wholly-Owned Subsidiaries which are shown overleaf)

British Petroleum Co Ltd (1.2.73-  
BP Associated Companies:

Other Companies:

General Council of British Shipping Ltd  
(27.2.75-

Institute of Manpower Studies (VicePres)  
(Dec76-Dec79)

Other BP Subsidiaries:

Lowland Tanker Co Ltd (8.5.73-  
~~Lowland Tanker Co Ltd (31.3.73-~~  
Thames Tanker Co Ltd (1.12.75-  
Tyne Tanker Co Ltd (1.12.75-  
Medway Tanker Co Ltd (1.12.75-  
Capital Ltd (17.12.76-

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Initials

PIW

Date

11-1-1977