

**Registered Number 00541875**

**J Y Coles & Sons Limited**

**Abbreviated Accounts**

**31 December 2013**

J Y Coles & Sons Limited

Registered Number 00541875

**Balance Sheet as at 31 December 2013**

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Tangible		16,863	19,258
		<u>16,863</u>	<u>19,258</u>
<b>Current assets</b>			
Debtors		28,062	8,747
Total current assets		<u>28,062</u>	<u>8,747</u>
<b>Creditors: amounts falling due within one year</b>		(69,360)	(55,645)
<b>Net current assets (liabilities)</b>		(41,298)	(46,898)
<b>Total assets less current liabilities</b>		<u>(24,435)</u>	<u>(27,640)</u>
<b>Provisions for liabilities</b>		(2,828)	(3,187)
<b>Total net assets (liabilities)</b>		<u>(27,263)</u>	<u>(30,827)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2,010	2,010
Profit and loss account		(29,273)	(32,837)

**Shareholders funds**

(27,263)

(30,827)

- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2014

And signed on their behalf by:

**Mr J F K Reed, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2013

**1 Accounting policies****Basis of accounting**

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

**Deferred taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 January 2013	69,645	69,645
At 31 December 2013	<u>69,645</u>	<u>69,645</u>
<b>Depreciation</b>		
At 01 January 2013	50,387	50,387
Charge for year	<u>2,395</u>	<u>2,395</u>
At 31 December 2013	<u>52,782</u>	<u>52,782</u>
<b>Net Book Value</b>		
At 31 December 2013	16,863	16,863
At 31 December 2012	<u>19,258</u>	<u>19,258</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
<b>Authorised share capital:</b>		
3000 Ordinary of £1 each	3,000	3,000
<b>Allotted, called up and fully paid:</b>		
2010 Ordinary of £1 each	2,010	2,010