

COMPANY REGISTRATION NUMBER 00541875

**J Y COLES & SONS LIMITED**

**ABBREVIATED ACCOUNTS**

**31 December 2015**

**SOUTHON & CO**

Chartered Certified Accountants

6 The Parade

Exmouth

Devon

EX8 1RL

**J Y COLES & SONS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 December 2015**

	Note	2015 £	2014 £	£
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<b>39,249</b>	17,299
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<b>CURRENT ASSETS</b>				
Debtors		<b>4,981</b>		22,540
Cash at bank and in hand		<b>32,548</b>		52,820
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		<b>37,529</b>		75,360
<b>CREDITORS: Amounts falling due within one year</b>		<b>51,214</b>		62,509
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<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>( 13,685)</b>	12,851
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>25,564</b>	30,150
<b>PROVISIONS FOR LIABILITIES</b>			<b>7,647</b>	3,013
			-----	-----
			<b>17,917</b>	27,137
			-----	-----
<b>CAPITAL AND RESERVES</b>				
Called up equity share capital	<b>3</b>		<b>2,010</b>	2,010
Profit and loss account			<b>15,907</b>	25,127
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<b>SHAREHOLDERS' FUNDS</b>			<b>17,917</b>	27,137
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For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 November 2016 .

Mr J F K Reed

Company Registration Number: 00541875

**J Y COLES & SONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-10% per annum of net book value

Motor Vehicles-25% per annum of net book value

**Deferred taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

## 2. FIXED ASSETS

### Tangible Assets

£

#### COST

At 1 January 2015	72,395
Additions	32,334
Disposals	( 8,250)
<b>At 31 December 2015</b>	<b>96,479</b>

#### DEPRECIATION

At 1 January 2015	55,096
Charge for year	9,258
On disposals	( 7,124)
<b>At 31 December 2015</b>	<b>57,230</b>

#### NET BOOK VALUE

<b>At 31 December 2015</b>	<b>39,249</b>
At 31 December 2014	17,299

## 3. SHARE CAPITAL

### Allotted, called up and fully paid:

	2015		2014		
		No	£	No	£
Ordinary shares of £ 1 each			<b>2,010</b>	<b>2,010</b>	2,010

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