

**Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Gillings Camps (Ingoldmells) Limited**

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**for the Year Ended 31 March 2022**

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**Gillings Camps (Ingoldmells) Limited**

**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTORS:**

Mr B Gillings  
Mrs J Gillings  
Miss C A Gillings  
Mr M Gillings  
Miss S E Gillings

**SECRETARY:**

Mrs J Gillings

**REGISTERED OFFICE:**

Anchor Lane  
Ingoldmells  
Skegness  
Lincolnshire  
PE25 1LX

**REGISTERED NUMBER:**

00540284 (England and Wales)

**ACCOUNTANTS:**

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Gillings Camps (Ingoldmells) Limited (Registered number: 00540284)**

**Balance Sheet**  
**31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		956,475		922,827
<b>CURRENT ASSETS</b>					
Stocks		36,498		58,853	
Debtors	5	32,461		96,092	
Cash at bank and in hand		857,094		667,503	
		<u>926,053</u>		<u>822,448</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>556,452</u>		<u>558,475</u>	
<b>NET CURRENT ASSETS</b>			<u>369,601</u>		<u>263,973</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,326,076		1,186,800
<b>PROVISIONS FOR LIABILITIES</b>			<u>32,241</u>		<u>25,506</u>
<b>NET ASSETS</b>			<u>1,293,835</u>		<u>1,161,294</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,400		1,400
Retained earnings			<u>1,292,435</u>		<u>1,159,894</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,293,835</u>		<u>1,161,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2022 and were signed on its behalf by:

Mr M Gillings - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Gillings Camps (Ingoldmells) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net income from the caravan site including shop sales, all income excludes value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation is not provided on freehold land and buildings. In the opinion of the directors buildings have suffered no impairment to cost as shown and that a depreciation charge would be immaterial.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2021 - 17) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2021	758,582	291,281	374,667	73,335	1,497,865
Additions	-	4,455	13,443	89,110	107,008
Disposals	-	-	-	(53,537)	(53,537)
At 31 March 2022	<u>758,582</u>	<u>295,736</u>	<u>388,110</u>	<u>108,908</u>	<u>1,551,336</u>
<b>DEPRECIATION</b>					
At 1 April 2021	-	240,246	297,757	37,035	575,038
Charge for year	-	13,875	22,590	13,895	50,360
Eliminated on disposal	-	-	-	(30,537)	(30,537)
At 31 March 2022	<u>-</u>	<u>254,121</u>	<u>320,347</u>	<u>20,393</u>	<u>594,861</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>758,582</u>	<u>41,615</u>	<u>67,763</u>	<u>88,515</u>	<u>956,475</u>
At 31 March 2021	<u>758,582</u>	<u>51,035</u>	<u>76,910</u>	<u>36,300</u>	<u>922,827</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	8,114	40,883
Other debtors	1,982	24,750
Prepayments	<u>22,365</u>	<u>30,459</u>
	<u>32,461</u>	<u>96,092</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	14,935	3,979
Corporation tax	39,934	39,994
Social security and other taxes	-	2,018
VAT	62,845	110,991
Deferred income	421,104	371,019
Directors' current accounts	7,994	23,614
Accruals	<u>9,640</u>	<u>6,860</u>
	<u>556,452</u>	<u>558,475</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2022 £	2021 £
Number:	Class:			
1,400	Ordinary Shares	£1.00	-	1,400
1,000	Ordinary 'A' Shares	£1.00	1,000	-
400	Ordinary 'B' Shares	£1.00	<u>400</u>	<u>-</u>
			<u>1,400</u>	<u>1,400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.