

**REGISTERED NUMBER: 00539111 (England and Wales)**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**FOR**

**UNIVERSAL GARAGE (WHITBY) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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	<b>Page</b>
<b>Abridged Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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ABRIDGED BALANCE SHEET  
30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>41,401</b>		37,750
Investments	5		<b>11,199</b>		<u>12,501</u>
			<b>52,600</b>		<u>50,251</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>93,381</b>		70,739	
Debtors		<b>317,614</b>		317,084	
Cash at bank and in hand		<b>36,677</b>		<u>42,380</u>	
		<b>447,672</b>		430,203	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>41,658</b>		<u>46,275</u>	
<b>NET CURRENT ASSETS</b>			<b>406,014</b>		<u>383,928</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>458,614</b>		<u>434,179</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>11,515</b>		11,515
Share premium			<b>3,165</b>		3,165
Retained earnings			<b>443,934</b>		<u>419,499</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>458,614</b>		<u>434,179</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**30 SEPTEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 September 2020 and were signed on its behalf by:

Mr T M Greer - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1. STATUTORY INFORMATION**

Universal Garage (Whitby) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	00539111
<b>Registered office:</b>	Unit 7B, Enterprise Way Whitby Business Park Whitby North Yorkshire YO22 4NH

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 October 2018	<b>110,056</b>
Additions	<b>10,610</b>
At 30 September 2019	<b>120,666</b>
<b>DEPRECIATION</b>	
At 1 October 2018	<b>72,306</b>
Charge for year	<b>6,959</b>
At 30 September 2019	<b>79,265</b>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<b>41,401</b>
At 30 September 2018	<b>37,750</b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

## 5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
<b>COST OR VALUATION</b>	
At 1 October 2018	12,501
Revaluations	<u>(1,302)</u>
At 30 September 2019	<u>11,199</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>11,199</u>
At 30 September 2018	<u>12,501</u>

Cost or valuation at 30 September 2019 is represented by:

	Totals £
Valuation in 2018	(94)
Valuation in 2019	<u>(1,302)</u>
Cost	<u>12,595</u>
	<u>11,199</u>

## 6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	<u>20,400</u>	<u>22,618</u>

## 7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	2019 £	2018 £
<b>Mr T M Greer</b>		
Balance outstanding at start of year	2,468	133
Amounts advanced	2,457	2,468
Amounts repaid	(2,468)	(133)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,457</u>	<u>2,468</u>

## 8. RELATED PARTY DISCLOSURES

At the balance sheet date Universal Garage 2015 Limited, a shareholder of Universal Garage (Whitby) Limited, owed the company £276,659 (2018: £276,659). This loan is interest free.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**9. ULTIMATE CONTROLLING PARTY**

The company is controlled by the Directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.