

**REGISTERED NUMBER: 00539111 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**FOR**

**UNIVERSAL GARAGE (WHITBY) LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>44,567</b>		52,048
Investments	3		<b>12,595</b>		<u>12,595</u>
			<b>57,162</b>		<u>64,643</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>49,770</b>		86,251	
Debtors		<b>28,586</b>		31,944	
Cash at bank and in hand		<b>283,939</b>		<u>249,001</u>	
		<b>362,295</b>		367,196	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>38,299</b>		<u>40,402</u>	
<b>NET CURRENT ASSETS</b>			<b>323,996</b>		<u>326,794</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>381,158</b>		<u>391,437</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>11,515</b>		11,515
Share premium			<b>3,165</b>		3,165
Profit and loss account			<b>366,478</b>		<u>376,757</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>381,158</b>		<u>391,437</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2016 and were signed by:

Mr T M Greer - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 October 2014	102,523
Disposals	(3,782)
At 30 September 2015	<u>98,741</u>
<b>DEPRECIATION</b>	
At 1 October 2014	50,475
Charge for year	6,054
Eliminated on disposal	(2,355)
At 30 September 2015	<u>54,174</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>44,567</u>
At 30 September 2014	<u>52,048</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

## 3. FIXED ASSET INVESTMENTS

Investments  
other  
than  
loans  
£**COST**At 1 October 2014  
and 30 September 201512,595**NET BOOK VALUE**At 30 September 2015  
At 30 September 201412,59512,595

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
11,515	Ordinary	1	<u>11,515</u>	<u>11,515</u>

## 5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	2015 £	2014 £
<b>Mr M W Varley</b>		
Balance outstanding at start of year	(340)	(500)
Amounts advanced	209,744	160
Amounts repaid	(209,744)	-
Balance outstanding at end of year	<u>(340)</u>	<u>(340)</u>

During the year ended 30 September 2015, two cars were sold to Mr M W Varley, a Director of Universal Garage (Whitby) Limited, at their market value of £20,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.