

WESTWOOD STEEL SERVICES LIMITED


REPORT OF THE DIRECTORS

for the 52 weeks ended 28 March 1987

- 1 The directors submit the accounts for the 52 weeks ended 28 March 1987.

- 2 DIRECTORS

The following directors served during the period:

 Mr A Bedford
Mr W J Cain

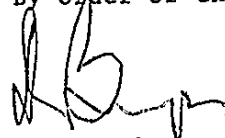
- 3 RESULTS

The company has not traded during the period and has made neither profit nor loss, any expenses having been borne by British Steel Service Centres Limited.

- 4 DIRECTORS' INTERESTS IN SHARES OF THE COMPANY

The directors do not have any beneficial interests in the shares of the company within the meaning of the Companies Act 1985.

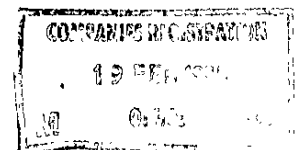
By Order of the Board


D N Bright

Secretary

9 Albert Embankment
London SE1 7SN

30 April 1987



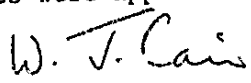

WESTWOOD STEEL SERVICES LIMITED

BALANCE SHEET at 28 MARCH 1987

	1987	1986
	£	£
FIXED ASSETS		
INVESTMENTS - LOANS TO GROUP COMPANIES		
Amounts due from Parent Company	23,500,000	23,500,000
(Note 1)	=====	=====
CAPITAL AND RESERVES		
Called up Share Capital (Note 2)	23,500,000	23,500,000
	=====	=====

The company was a dormant company within the meaning of S252 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.

These accounts were approved by the Board on 30 April 1987.

 W J Cain
 A Bedford
) Directors

NOTES

1. AMOUNT DUE FROM PARENT COMPANY

The amount due from British Steel Service Centres Limited is free of interest, and no date has been fixed for the discharge of the debt.

2 CALLED UP SHARE CAPITAL

Ordinary Shares of £1 each

	AUTHORISED	ISSUED CALLED UP AND FULLY PAID
	£	£
	23,500,000	23,500,000
	=====	=====

3. DIRECTORS' REMUNERATION

No director received any remuneration during the period in respect of his services to the company.

4. ULTIMATE HOLDING CORPORATION

The company's immediate holding company is British Steel Service Centres Limited which is incorporated in Great Britain. The ultimate holding corporation is British Steel Corporation which exists in Great Britain under the Iron and Steel Act 1982.